

Transcript of 30th Annual General Meeting of K.C.P. Sugar and Industries Corporation Limited (25/09/2025 / Thursday)

ANNUAL GENERAL MEETING PROCEEDINGS:

Company Secretary	We are in the 30th Annual General Meeting proceedings. Good Morning to all, I am Karthik Narayanan, Company Secretary, 41 number of shareholders are attending the meeting. Request Chairman to convene the 30 th Annual General Meeting of the Company.
Chairman [Respective Director to make gesture of greeting or raise their hand when Chairman introduces]	<p>Good Morning everyone, It gives me a great pleasure to welcome you all for the 30th Annual General Meeting of your company.</p> <p>I, Vinod Sethi, Chairman of the Company, call the meeting to order since the requisite quorum is present.</p> <ol style="list-style-type: none">1. In compliance with the circulars issued by MCA and SEBI, this AGM is being convened through video conferencing and the Company has engaged NSDL for this purpose.2. The soft copy of the Register of Directors, Key Managerial Personnel and their shareholdings, Register of Contracts and Register of Members are accessible on the company's website www.kcpsugar.com during the proceedings of this AGM.3. As per the guidelines and enabling circulars, the company has sent Annual Reports to the shareholders through email and hard copies of the Annual Report were sent to those shareholders who requested for the same.4. Shareholders participating in the AGM who have not cast their vote earlier through e-voting, can exercise their votes by using the link provided on the NSDL website.5. M/s. P Muthukumaran and Associates, Practising Company Secretary has been appointed as Scrutiniser for scrutinising the e-Voting Process;

Now, Let me introduce the Board Members and Panellists who have joined me today in this AGM through Video conference and other audio-visual means.

Ms. Irmgard Velagapudi (Greeting Gesture by the Director)	Managing Director and Chairman of CSR Committee
Ms. Kiran Velagapudi (Greeting Gesture by the Director)	Executive Director
Mr. K. R. Adivarahan (Greeting Gesture by the Director)	Independent Director and Chairman of Audit Committee
Mr. K. Kalyanaraman (Greeting Gesture by the Director)	Independent Director and Chairman of Nomination and Remuneration Committee
Mr. R. Bakthavatsalam (Greeting Gesture by the Director)	Independent Director and Chairman of Stakeholders Relationship Committee
Ms. Malini Lakshmi Narasimhan (Greeting Gesture by the Director)	Independent Director
Mr. K. Panneer Selvan (Greeting Gesture by the CFO)	Chief Financial Officer
Ms. I. L. Florence (Greeting Gesture by the VP)	Group Vice President (HR & Admin)

<p>Chairman</p>	<p>The notice convening the meeting, the report of Board of Directors, the financial statements for the financial year ending 31st March, 2025 was circulated to all the members in compliance with the applicable provisions of the Companies Act, 2013, MCA Circulars and listing regulations and I take it as read.</p> <p>The Statutory Auditors Report and the Secretarial Audit Report are already available with you and both the reports are free from any qualifications or observations or any other remarks.</p> <p>Now may I take the opportunity to give my annual address at the 30th AGM of the Company.</p> <p>Highlights of Operational and Financial performance of the Company for FY 2024-25</p> <p>Let us proceed with transacting the proposed 7 businesses stated in the Notice of 30th Annual General Meeting of the Company one by one.</p> <p><u>Ordinary Business – Item No.1</u></p> <p>Adoption of Both, Standalone and Consolidated Audited Financial Statements, together with Directors’ Report And Auditors’ Report of the Company and its subsidiaries for The Financial Year ended 31/03/2025.</p> <p>This Ordinary Business is proposed as an Ordinary Resolution.</p> <p>I request the Managing Director to take up the next business.</p> <p>Over to Managing Director.</p>
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Managing Director	<p>Thank you Chairman.</p> <p>I am Irmgard Velagapudi, Managing Director of the Company.</p> <p>I take up the Ordinary Business - Item No.2 – To declare Dividend at the rate of 10% on the face value of the Equity Shares of the Company.</p> <p>This Ordinary Business is proposed as an Ordinary Resolution.</p> <p>Thank you.</p> <p>Over to Chairman</p>
Chairman	<p>Thank you Managing Director.</p> <p>Since, I am interested in the business stated in Item No.3, 4, 5, I vacate the Chair and I request Mr. Adivarahan, Independent Director to take the Chair and proceed with the above Items.</p>
Mr.K.R.Adivarahan	<p>Thank you Chairman.</p> <p><u>The following Business are being considered in this AGM.</u></p> <p><u>Ordinary Business – Item No.3</u> – Reappointment of Ms. Irmgard Velagapudi, Managing Director, liable to retire by rotation.</p> <p>The above ordinary Business is Proposed as an Ordinary Resolution.</p> <p><u>Special Business – Item No.4</u> – Ratification of Minimum Remuneration paid to Ms. Irmgard Velagapudi, Managing Director of the Company.</p> <p>This Special Business is proposed as a Special Resolution.</p>

	<p><u>Special Business – Item No.5</u> – Ratification of Minimum Remuneration paid to Mr. Vinod R. Sethi, Whole Time Director of the Company.</p> <p>This Special Business is Proposed as a Special Resolution.</p> <p>Thank You.</p> <p>Over to Chairman.</p>
Chairman	<p>Thank you Mr. Adivarahan.</p> <p><u>Item No.6 – Special Business</u> – Appointment of M/s. P Muthukumaran and Associates, Practising Company Secretary as Secretarial Auditor of the Company for a period of 5 years.</p> <p>This item is proposed as an Ordinary Resolution.</p> <p><u>Item No.7 – Special Business</u> – Ratification of remuneration payable to M/s. SRR & Associates, Cost Accountants, for conducting Cost Audit for the financial year ending 31/03/2026.</p> <p>This item is proposed as an Ordinary Resolution.</p> <p>Now the session is open for Shareholders' Question and Answer:</p> <p>Those Members who have registered themselves as a speaker will only be allowed to express their views/ask questions during the AGM.</p> <p>If any shareholder is not present, the name of the next shareholder will be called.</p>

	<p>I am informed that there are six shareholders who have registered as Speaker Shareholders for the meeting.</p> <p>Request the shareholders to keep their questions short in the interest of time of all concerned.</p> <p>we will be answering all the questions, post all the questions have been read out and understood.</p>
Company Secretary	<p>Thank you chairman. I'll just check with the whether the shareholders speaker shareholder had joined the meeting.</p> <p>None of the speaker shareholders joined the session.</p>
Chairman	<p>With all the resolutions of each business item is being put to vote, I request Ms. Kiran Velagapudi, Executive Director to give Vote of Thanks.</p> <p>Over to Ms. Kiran Velagapudi</p>
Executive Director	<p>VOTE OF THANKS</p> <p>Thank You Chairman for giving me this opportunity. It is my privilege to thank all the Stakeholders on behalf of the Company.</p> <p>Good Morning one and all.</p> <p>Firstly, I would like to thank the Managing Director for her best efforts in managing the affairs of the Company.</p> <p>I thank the Executive Chairman for his inputs and all the Independent Directors for effectively taking part in the Board Process.</p>

	<p>I thank the Senior Officials, Factory Workers and all the employees of the Company who really put in hard work to cope up with various changing times.</p> <p>I take pleasure in thanking our Wholly Owned Subsidiary, The Eimco – K.C.P. Limited and its Senior Management Personnel Employees & Workers for scaling up year by year and also thank KCP Sugars Agricultural Research Farms Limited, another Wholly Owned Subsidiary for adding value to the Company.</p> <p>I thank the Cane Growers, Sugar Dealers, Business Associates and Service Providers for cordial business dealings.</p> <p>I also thank our Depositors for their continued trust and support. At this juncture, it would be appropriate to reiterate that the Company has never made any default either in payment of interest or repayment of principal.</p> <p>I thank the Bankers who have given their continued support at appropriate time.</p> <p>I thank the Statutory Auditor, Secretarial Auditor, Cost Auditor and Internal Auditor for performing their duties in the right spirit.</p> <p>I thank our Share Transfer Agent, Integrated Registry Management Services Private Limited and National Stock Exchange of India Limited, Bombay Stock Exchange and our Depositories NSDL and CDSL for their prompt service.</p> <p>I thank immensely the Shareholders of the Company for their trust. More particularly, I thank the Shareholders who have voted and participated in this Meeting.</p>
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	<p>Here, I have to thank the Organiser of 30th Annual General Meeting, the NSDL for their best service and our Share Transfer Agent for their best support service and also the Secretarial Department, IT and Admin Department of the Company.</p> <p>I would like to remind that the Shareholders who have participated in this 30th Annual General Meeting of the Company and have not cast their vote through Remote e-Voting may cast their vote till half an hour after the conclusion of the Meeting.</p> <p>Thank you all.</p> <p>Keep in good health.</p> <p>Over to Chairman.</p>
Chairman	<p>Thank you Ms. Kiran Velagapudi.</p> <p>I thank all the shareholders for participating in the virtual 30th AGM. The voting facility will remain open upto 30 minutes from the conclusion of the meeting to enable shareholders to cast their vote through e-voting.</p> <p>The Board of Directors has appointed M/s. P Muthukumaran and Associates, Practising Company Secretary as the scrutinizer to supervise the e-voting process. The e-voting result will be declared on or before 27th September 2025, the declared results will be made available on the website of the company, stock exchanges and NSDL.</p> <p>This concludes the meeting proceedings. I thank you all for your participation and declare the meeting closed. Thank you.</p> <p>Stay Healthy!!</p>