



K.C.P. SUGAR AND INDUSTRIES CORPORATION LIMITED

Registered Office : 'Ramakrishna Buildings', No. 239, Anna Salai, Chennai - 600 006

CIN: L15421TN1995PLC033198

Tel : 044 - 28555 171 - 176 | Fax : 044 - 28546617

e-mail Id : finance@kcpsugar.com | Website : www.kcpsugar.com

DEPOSIT SCHEMES

(UNSECURED)

EFFECTIVE FROM
29-10-2021

SCHEME - I FIXED DEPOSIT

TERM : Deposits will be accepted for a period of TWO/THREE years.

Term	Rate of Interest p.a.	Minimum Amount of Deposit
2 Years	7.50 %	Rs. 25,000/-
3 Years	8.00 %	

INTEREST PAYABLE : Quarterly, on 30th June, 30th September, 31st December and 31st March.

SCHEME - II CUMULATIVE DEPOSIT

TERM : Deposits will be accepted for a period of **THREE years only**.
Premature closure, is not permitted.
Interest amount will not be accepted as fresh deposit / additional amount to enhance the principal amount at the time of renewal

RATE OF INTEREST : 8.00% p.a. Maturity value of Rs.25,000/- will be Rs. 31,706/-

MINIMUM AMOUNT OF DEPOSIT : Rs.25,000/- and multiples of Rs.1,000/- only.

INTEREST PAYABLE : On Maturity

PAYMENT OF INTEREST

By DD/ECS

No tax will be deducted at source on interest payments upto Rs.5,000/- per financial year.

Non-assesseees are requested (wherever applicable) to furnish the declaration in Form 15G / 15H (in duplicate) for every Financial Year along with copy of PAN for exemption from deduction of tax at source and the same will have to be furnished atleast one month prior to the date of first payment of interest in respect of both the Schemes. Senior Citizens may have to submit Form 15H in duplicate along with copy of PAN.

HOW TO APPLY

1. Fill in the attached Application Form appropriately in BLOCK LETTERS.
2. If the interest payable on aggregate Deposits held in a financial year exceeds the tax exemption threshold of Rs. 5,000/-, Deposits will not be accepted without copy of Permanent Account Number (PAN) allotted by the Income Tax Department and Deposits from non-assesseees will not be accepted without Form 15G/[Form 15H, in case of Senior Citizens] in duplicate and copy of PAN.
3. Self attested copy of PAN and Address proof (Passport/Voter ID/Driving License/Ration Card/Aadhaar) to be furnished.
4. Passport size photograph of the First Named Depositor to be furnished.
5. Depositor(s) may nominate any person to whom the Deposits shall vest in the event of her/his/their death in the manner prescribed in the Nomination Form, enclosed herewith.
6. Cheque / Demand Draft to be drawn in favour of K.C.P. Sugar and Industries Corporation Limited, payable at Chennai.
7. For all correspondences and details contact Registered Office at the address given on the top of the Application.



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TERMS AND CONDITIONS GOVERNING ACCEPTANCE OF DEPOSITS

1. DEPOSIT SCHEMES

SCHEME - I FIXED DEPOSIT			
Period	Minimum Amount	Interest per annum	
2 Years	Rs.25,000/-	7.50 %	Payable Quarterly on 30 th June, 30 th September, 31 st December and 31 st March
3 Years	Rs.25,000/-	8.00 %	
SCHEME - II CUMULATIVE DEPOSIT (No premature closure)			
Period	Minimum Amount	Interest per annum	
3 Years only	Rs.25,000/-	8.00 %	Payable on Maturity**
**Maturity Amount - Rs.31,706/-			

2. APPLICATION FOR DEPOSITS

- Application should be in the prescribed form in English separately for each scheme.
- All cheques/drafts shall be crossed Account Payee and drawn on any Scheduled Bank payable at Chennai. Outstation cheques and deduction of charges for demand drafts will not be accepted.
- Deposits are accepted / renewed in multiples of Rs.1,000/- only.
- Deposits are accepted from Resident Individuals, HUF, Companies, etc. Deposits will not be accepted from unregistered trusts and partnership firms.
- Deposits in the name of a Minor will be accepted provided the Application Form is signed by the natural or legal guardian on behalf of the Minor. Minor's date of birth should be indicated in the appropriate column in the Application Form.

3. PAYMENT OF INTEREST

- Interest on Fixed Deposits is payable quarterly on 30th June, 30th September, 31st December and 31st March and will be based on the number of days in relevant quarter. The interest will be paid by DD / ECS in the last week of each quarter. For deposits received during the last fortnight of any quarter, the interest due from the date of deposit to the end of the quarter will be paid along with the interest of the subsequent quarter.
- Interest on Cumulative Deposits is compounded quarterly and payable only on maturity, subject to deduction of tax at source. For the purpose of deduction of tax, the interest will be deemed to accrue every quarter and tax will be deducted wherever applicable.
- The period of the Deposit and calculation of interest thereon will commence from the date of realisation of the cheque / demand draft by the Company.
- In case the depositor wishes to renew the Deposit, he/she shall inform the Company at least 5 days in advance of the maturity date so that interest will continue to run from the date of maturity. In case the Deposit is not renewed as aforesaid, the Deposit will automatically expire on the date of maturity and the interest will also cease.
- Interest will be paid by DD / ECS in favour of Sole Depositor / First Named Depositor. In case of Deposits held by minors, DD will be issued in the name of minor; If ECS, the interest will be credited to the bank account given in the Application Form.
- DD will be sent only to the registered address of the Depositor.
- No DD will be dispatched directly to the Depositor's Bank.
- No compounded interest is payable on Fixed Deposits.

4. JOINT DEPOSITS

- Joint Deposits are accepted with two Depositors on 'First Named or Survivor' (or) 'Either or Survivor' basis.
- All correspondences will be addressed to the 'First Named Depositor'.
- Interest payment will be made to the 'First Named Depositor'.
- In case of Joint Deposits on 'First Named or Survivor' basis repayment of Deposit will be made to 'First Named Depositor' and in case of Joint Deposits on 'Either or Survivor' basis, repayment of Deposit will be made to such depositor who discharges the deposit receipt and it binds on the other Depositor.
- In the event of death of 'First Named Depositor', the Sole Surviving Depositor may either request for change in position and continue with the Deposit till maturity period or opt for repayment, by production of duly attested copy of death certificate.
- In the event of death of Sole Depositor or Sole Surviving Depositor, payment of interest and repayment of Deposit will be made to the legal heir of the Sole Depositor/Sole Surviving Depositor, as the case may be.

5. DEDUCTION OF TAX

- Income tax in terms of the provisions of the Finance Act in force will be deducted from the interest payable. Assessee is requested to furnish copy of PAN. Presently, under Section 194A of the Income Tax Act, 1961, no tax will be deducted when the aggregate amount of interest payable does not exceed Rs.5,000/- in a financial year, i.e., 1st April to 31st March.
- Non assessee is requested (wherever applicable) to furnish declaration in Form 15G (in duplicate) along with copy of PAN for exemption from deduction of tax at source and the same will have to be furnished at least one month prior to the date of first payment of interest in respect of both the Schemes. Senior Citizens may have to submit Form 15H in duplicate along with copy of PAN. The Depositor is presumed to be aware of the penal provision of the Income Tax Act, 1961 in case of false declaration and the Company will in no way be responsible for any such false declaration made by a Depositor.
- Where a Depositor holds more than one Deposit either individually or jointly, the first named depositor will be treated as the beneficial owner of all the said deposits and will be treated as the payee for the purpose of deduction of tax u/s 194A of the Income Tax Act, 1961.

- In the case of Cumulative Deposits, interest will be credited to the Deposit every quarter subject to deduction of tax at source. Interest will be compounded net of tax (as applicable) and the maturity value may vary.

6. RENEWAL / REPAYMENT OF DEPOSITS

- Deposits can be renewed by discharging (without revenue stamp) the matured Deposit Receipt on the reverse by the First Named Depositor and the Joint Depositor, if any and returning the same together with the Renewal Application Form duly filled-in and signed, to the Company.
- No interest amount is accepted as fresh deposit / additional amount to enhance the principal amount at the time of renewal.
- No partial renewal will be done.
- For repayment of Deposit, the Deposit Receipt has to be surrendered to the Company at least fifteen days before the date of maturity duly discharged on one rupee revenue stamp by the First Named Depositor/Survivor as stated herein before. The payment will be made within seven days from the date of receipt of the discharged Deposit Receipt or the date of the maturity whichever is later.
- All repayment of Deposits will be made only by account payee cheques/demand drafts (at Company's cost), drawn in favour of the Sole/First Named Depositor.
- a) The Company reserves the rights to allow repayment before maturity at its absolute discretion in which event the rate of interest payable on such deposits shall be in accordance with the provisions of the Companies (Acceptance of Deposits) Rules, 2014.
b) In case where premature withdrawal of the deposit is allowed by the Company, a request to the effect has to be furnished by the Depositor along with the deposit receipt duly discharged.
c) Where the Deposit held in the joint names is ought to be prematurely terminated, the relative Deposit Receipt shall be discharged by all joint holders.
- a) **No deposit will be repaid within a period of three months from the date of its acceptance.**
b) Where the Company at the request of the Depositor agrees to repay the Deposit after the period of three months but before the date of maturity, the interest would be at the following rate :

i. Three months but before expiry of six months	No interest
ii. Six months but before the date of maturity	One percentage point less from the rate which the Company would have ordinarily paid, had the deposit been accepted for the period for which such deposit had run.

- No partial repayment will be made.
- A Deposit can be renewed as it is. Deposit can also be renewed for a higher multiples of Rs.1,000/- by adding the differential amount. Such renewal can be done only on the date of maturity and not before or after and therefore, the necessary remittance should reach the Company at least four days before the date of maturity.
- No consolidation / split of Deposits can be done.
- It is not obligatory on the part of the Company to give notice or advance intimation about the maturity of the Deposits.
- Where the due date of any payment falls on a Sunday, Bank holiday or any other day on which the Registered Office of the Company remains closed, the payment will be made on the next working day.
- PREMATURE CLOSURE OF A CUMULATIVE DEPOSIT IS NOT PERMITTED.**
- GENERAL**
 - Application Forms / discharged deposit receipts for repayment carrying thumb impression should be certified by a Notary Public, Magistrate or Gazetted Officer with the seal of his office.
 - The Company will not recognise any lien, charge, assignment or other encumbrance on the Deposit and / or interest thereon.
 - In the event of loss or destruction or mutilation of the Deposit Receipt/Interest Warrant/Cheque/Draft/Income tax deduction certificate, the Company may at its sole discretion issue a duplicate, subject to the compliance by the Depositor of such terms and conditions as the Company may stipulate including submission of an indemnity. All expenses in this connection shall be borne by the Depositor.
 - Notification regarding change of address, tax exemption, etc., must be sent to the Company at least thirty days before the date on which the next payment of interest falls due.
 - The regulations made from time to time by the Government of India will govern the Deposits and will be binding the Depositors and the Company.
 - The Company reserves the right :
 - to accept deposits only for such periods as it may decide from time to time.
 - to reject any application for a fresh deposit or for renewal of existing deposit without assigning any reason.
 - to repay the deposit on its own discretion at any time prior to the date of maturity.
 - to alter or amend without notice any or all of the conditions stipulated above including the rate of interest.
 - to modify the deposits schemes subject to the Companies Act, 2013 and rules made thereunder.
 - Deposits once accepted under any scheme cannot be interchanged.
 - Deposits will be subject to the provisions of Sections 73 and 76 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014 and other applicable provisions of applicable law.
 - Deposit Receipt will be forwarded by registered post / courier to the address of the Sole / First Named Depositor given in the Application Form within 21 days from the date of realisation of the instrument.
 - All communications with regard to deposits shall be addressed to
K.C.P. SUGAR AND INDUSTRIES CORPORATION LIMITED
'Ramakrishna Buildings', No. 239, Anna Salai, Chennai - 600 006. Phone : 044-28555171 to 176.

8. FOR AUTHORISED BROKERS

- Authorised Brokers are not permitted to accept cash from depositors or issue receipt on behalf of the Company for deposits. They are advised to clearly affix their rubber stamp in the box provided in the Application Form to enable payment of brokerage. Application Form received without the name of the Broker will not be considered for payment of brokerage. Brokerage will be paid only to authorised brokers at the rate decided by the Management.

9. NOMINATION

- Depositor(s) may nominate any person to whom his / her / their Deposits shall vest in the event of his / her / their death. For registration of Nomination, Depositors may duly fill the Nomination Form, enclosed herewith and send along with the Application Form or separately. For details, can contact the Company at the Registered Office.

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BROKER'S NAME/ADDRESS SEAL

(Only brokers who are authorised by the Company)

- ☐ Fresh
 - ☐ Renewal

DEPOSIT APPLICATION FORM

Please fill up particulars in **Block Letters**

Mark ☒ on the box as applicable

FIRST APPLICANT'S NAME

Mr/Ms/M/s

SECOND APPLICANT'S NAME :

Mr/Ms.....

GUARDIAN'S NAME :

Mr/Ms.....

DATE OF BIRTH (Minors Only)								
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**Passport size
photograph of
First Named
Depositor**

ADDRESS OF THE FIRST APPLICANT (in Block Letters)

(Please do not write name again) Phone / Mobile No. :
(Mandatory)

State Pincode

DEPOSIT SCHEME CHOSEN

Fixed Deposit ☐ 2 Years ☐ 3 Years

Cumulative Deposit ☐ 3 Years only (**No premature closure**)

If existing Depositor		If First Named Depositor is a Share holder, Folio No./DPID & Client ID No
Account No.	FDR/CDR No.	

DEPOSIT DETAILS		PARTICULARS (PLEASE✓)	DATE	BANK / BRANCH	AMOUNT (Rs.)
<input type="checkbox"/> RENEWAL	FDR / CDR No.				
<input type="checkbox"/> FRESH / ADDITIONAL	CHEQUE / DD No.				
				TOTAL	

TAX DEDUCTION AT SOURCE

- ☐ I enclose Form 15G, [Form 15H, in case of Senior Citizen)
☐ I enclose copy of my PAN (PAN is Mandatory)
☐ Yes, Tax can be deducted.

[illegible]**STATUS OF FIRST NAMED DEPOSITOR**

- ☐ Resident Individual ☐ Shareholder
- ☐ Domestic Company ☐ Others. If others, pls describe

Repayment of Deposit to be made to :

- ☐ Sole Depositor ☐ First Named or Survivor
☐ Either or Survivor

DECLARATION : I/We have read and understood and agree to abide by the stipulated terms and conditions of deposits. I/We declare that I am/we are resident(s) of India and am/are not depositing this amount as nominee(s) of any person residing outside India. I/We declare that the amount is not being deposited out of the funds acquired by me/us by borrowing or accepting deposits from any other person. I/We declare that the first named depositor is the beneficial owner of this joint deposit and as such he/she should be treated as the payee for the purpose of deduction of tax under Section 194-A of the Income Tax Act, 1961, as applicable.

Place : Date :

Signature
of
Applicant(s)
(Guardian,
in case of
minor)

1.	
2.	

FOR OFFICE USE ONLY

CD/FD No.	Term	A/C No.	Date of Deposit	Amount	Challan No.	Permanent Account Number	Legal

[illegible]

PARTICULARS OF THE COMPANY

- A. Name of the Company** : K.C.P. SUGAR AND INDUSTRIES CORPORATION LIMITED
- B. Date of Incorporation** : 11th October, 1995
- C. Business carried on by the Company** : Manufacturers of Sugar, Industrial Alcohol, Ethanol, Bio-Fertilizers, Carbon dioxide, Calcium Lactate, Incidental Cogeneration Power
- : **Registered Office** at 'Ramakrishna Buildings', No. 239, Anna Salai, Chennai - 600 006
- : **Unit** at Vuyyuru, Krishna District, Andhra Pradesh.
- : **Wholly Owned Subsidiary Companies** - **The EIMCO - K.C.P. Limited** - Manufacturers of Solid Liquid Separation Equipment Works at 11-A, 3rd Main Road, Industrial Estate, Ambattur, Chennai - 600 058
- KCP Sugars Agricultural Research Farms Limited** is engaged in research and development activities in Agricultural Sector
- D. Management** : The Company is managed by the Managing Director of the Company under the supervision, control and direction of the Board of Directors of the Company.

E. Names, Addresses and Occupation of Directors

Sl.No.	Name	Address	Occupation
1.	Ms. Irmgard Velagapudi	No.15, Damodarapuram Main Road, Adyar, Chennai - 600 020	Managing Director
2.	Mr. Vinod R. Sethi	No.2, 3 rd Street, Poes Garden, Gopalapuram, Chennai - 600 086	Executive Chairman
3.	Ms. Kiran Velagapudi	No.11, 3 rd Street, Kasturi Estate, Gopalapuram, Chennai - 600 086	Executive Director
4.	Mr. K.R. Adivarahan	No.12, Krishnapuri II Street, R.A. Puram, Chennai - 600 028	Independent Director
5.	Dr.Vithal Rajan	No.1-2-16/11, Block B, 1 st Street, Habsiguda, Hyderabad - 500 007	Independent Director
6.	Mr. M.S.V.M. Rao	Flat No. 202, Sri Nilaya Asia Manor Apts., C-Block, Road No. 2, Khairatabad, Banjara Hills, Hyderabad - 500 034	Independent Director
7.	Mr. Pratap K. Moturi	No. 25C, Ranjith Road, Kotturpuram, Chennai - 600 085	Independent Director

F. FINANCIAL POSITION OF THE COMPANY

a.	Profits of Company, before and after making provisions for tax, for the three financial years immediately preceding the date of issue of circular or advertisement	Profit (amount in Rs.)					
		31.03.2019		31.03.2020		31.03.2021	
		Before taxation	After taxation	Before taxation	After taxation	Before taxation	After taxation
		25,56,07,402	10,19,94,148	(17,28,89,802)	(11,15,07,293)	11,56,39,428	19,16,36,479

b.	Dividends declared by the company in respect of the said three financial years: interest coverage ratio for last three years (cash profit after tax plus interest paid or interest paid)	For the year ended	Dividend declared	Dividend (%)	Interest coverage ratio
		31.03.2019	1,13,38,505	10	2.82
		31.03.2020	1,13,38,505	10	0.54
		31.03.2021	1,13,38,505	10	1.73

G. A summary of the financial position of the Company as in the two audited balance sheets immediately preceding the date of issue of circular or advertisement
Amount in Rs.

Equity & Liabilities	As at 31.03.2021	As at 31.03.2020	Assets	As at 31.03.2021	As at 31.03.2020
Shareholder's funds			Non-current assets		
Equity			Property, plant and equipment	845242935	847894313
Equity Share capital	113385050	113385050	Capital work in progress	26473489	10826431
Other Equity	2590257711	2405455258	Other Intangible assets	652328	1130504
Non-current Liabilities			Non-current financial assets	-	-
Long term borrowings	926454850	743197000	Investments	1015359763	699544862
Deferred tax liabilities (net)	-	31128959	Other non-current financial assets	3761279	4052564
Other long term liabilities	9793613	7464513	Deferred Tax Assets	43017491	-
Long term provisions	34745709	49183624	Other Non-Current Assets	41527870	43364680
Current Liabilities			Currents Assets - Inventories	2472675877	3364346137
Financial Liabilities			Financial Assets		
Short term borrowings	1473328538	1518039308	Current Investments	594457669	569555191
Trade payables	84118483	609833157	Trade Receivables	284680362	239757942
Other Financial Liabilities	520095416	703985040	Cash and Cash equivalents	13757393	53561793
Other current liabilities	8292199	26521042	Bank Balances	73633372	77877612
Short term provisions	8686427	12295906	Other Financial Assets	192241210	204302576
Current Tax Liabilities (net)	-	-	Other Current Assets	83097408	104274252
Total	5769157996	6220488857	Assets held for Sale	78579550	-
			Total	5769157996	6220488857

H. Brief Particulars of Contingent Liabilities

- Claims against the Company not acknowledged as debts
- Outstanding Bank Guarantees

Amount in Rs.
As at 31.03.2021
7,76,47,835
2,50,09,738

I. The amount which the Company can raise by way of Deposits under the Companies Act, 2013 and Rules made thereunder

- 25% of the aggregate of Paid up Share Capital and Free Reserves from Public
- 10% of the aggregate of Paid up Share Capital and Free Reserves from Shareholders

67,59,10,690
27,03,64,276
Total 94,62,74,966

The aggregate of deposits actually held on the last day of the immediately preceding financial year, 31st March, 2021

Rs. 68,79,38,000

J. The Company hereby declares :

- That it has complied with the provisions of the Companies Act, 2013 and Rules made thereunder.
- That compliance with the Law does not imply that repayment of deposits is guaranteed by the Central Government.
- That the deposits accepted by the Company are unsecured and ranking pari passu with other unsecured liabilities of the Company; and
- That the Company has not defaulted in the repayment of any deposit or payment of interest.

This is issued under the authority and in the name of Board of Directors of the Company.

The Deposits will be accepted subject to the terms and conditions given in the Application Form

Chennai - 600 006
29th October, 2021

For K.C.P. Sugar and Industries Corporation Limited
Sd/-
IRMGARD VELAGAPUDI
Managing Director