

KCP SUGARS AGRICULTURAL RESEARCH FARMS LIMITED

Eighteenth Annual Report **2016-2017**

CIN : U73100TN1998PLC041501

BOARD OF DIRECTORS

Chairperson	Smt. Irmgard Velagapudi M. Rao
Directors	Shri. Vinod R. Sethi Shri. R. Ganesan
Auditors	Messrs. B.Purushottam & Co. Chartered Accountants, Flat No.3-D, "Pioneer Homes" 23/A, North Boag Road, T.Nagar Chennai 600017.
Bankers	Corporation Bank
Registered and Corporate Office	"Ramakrishna Buildings" 239, Anna Salai, Chennai 600 006.
Farm	Thirupukuzhi and Melambi Villages Kanchipuram Dist, Tamil Nadu

NOTICE is hereby given that the Eighteenth Annual General Meeting of the Members of the Company will be held at the Registered Office of the Company at No.239, Anna Salai, Chennai 600006, on Friday, 15th day of September 2017 at 4.00 p.m.. to transact the following business:

ORDINARY BUSINESS

- 1 To receive, consider and adopt the Audited Balance Sheet as at 31st March 2017 and the Profit and Loss Account for the period ended on that date and consider the Reports of the Directors and Auditors.
- 2 To appoint a Director in place of Smt.Irmgard Velagapudi M.Rao who retires by rotation and is eligible for reappointment.
- 3 To appoint Auditors and to authorise the Board of Directors and to authorize the Board to fix their remuneration.

NOTES :

A MEMBER ENTITLED TO ATTEND AND VOTE AT THIS ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER. The proxy form, in order to be effective must be duly completed, stamped and lodged with the Registered Office of the Company not less than forty eight hours before the commencement of the meeting.

// By Order of the Board //

For **KCP SUGARS AGRICULTURAL RESEARCH FARMS LTD.**

Place : Chennai

IRMGARD VELAGAPUDI M. RAO

Date : 29.05.2017

CHAIRPERSON

Your Directors have pleasure in presenting the Eighteenth Annual Report of your Company together with the Audited Accounts for the year ended 31st March 2017.

REVIEW OF OPERATIONS:

During the year ended 31.03.2017 the turnover and other income increased to Rs. 13.58 lakhs from Rs. 9.71 lakhs. Despite increase in turnover, the Company incurred a loss of Rs. 9.45 lakhs as against loss of Rs. 2.73 lakhs in the previous year due to increase in operating expenses. The Reserves and Surplus as on 31.03.2017 was Rs.10.54 lakhs (P.Y.: Rs.19.99 lakhs), after adjusting the loss of Rs.9.45 lakhs

FIXED DEPOSITS:

Your Company has not accepted any fixed deposits during the period under review.

DIRECTORS:

In accordance with the Companies Act 2013 and the Articles of Association of the Company, Smt.Irmgard Velagapudi M.Rao, Director, retires by rotation and is eligible for re-appointment.

DIRECTORS RESPONSIBILITY STATEMENT :

Your Directors confirm:

- i. that in the preparation of the annual accounts, the applicable Accounting Standards have been followed;
- ii. that the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the period ended 31st March 2017 and of the profit of the Company for that period;
- iii. that the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv. that the Directors have prepared the annual accounts on a going concern basis.
- v. that the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

STATUTORY STATEMENTS:

The Statement containing Particulars of Employees required in terms of Rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 have not been appended herewith as there is no employee covered by the same.

The statement pursuant to section 134(3)(m) of Companies Act, 2013, read with Companies (Disclosures of particulars in the Report of Directors) Rules, 1988, is not enclosed as the same does not apply to the Company.

AUDITORS:

In line with the holding Company, the Board of Directors recommends to the members the appointment of M/s. Suri & Siva, Chartered Accountants (FRN 004284S) as the Statutory Auditors of the Company from the conclusion of this 18th AGM, till the conclusion of 19th AGM in place of retiring auditors B.Purushottam & Company.

As required under the provisions of section 141(3) of the Companies Act, 2013, the Company has obtained a written certificate from them to the effect that their appointment, if made, would in conformity with the limits specified under the said section.

For **KCP SUGARS AGRICULTURAL RESEARCH FARMS LTD.**

Place : Chennai

IRMGARD VELAGAPUDI M. RAO

Date : 29.05.2017

CHAIRPERSON

To the members K.C.P SUGARS AGRICULTURAL RESEARCH FARMS LTD**Report on the Standalone Financial Statements**

We have audited the accompanying Standalone financial statements of **K.C.P SUGARS AGRICULTURAL RESEARCH FARMS LTD** ("the Company"), which comprises the Balance Sheet as at 31st March 2017, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these Standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2017, and its loss and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in Para 3 and 4 of the said Order.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

- (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017 from being appointed as a director in terms of Section 164(2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. the Company does not have any pending litigations which would impact its financial position.
 - ii. the Company did not have any long-term contracts including derivative contracts for which there is no provision required for material foreseeable losses.
 - iii. there has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv. the company has provided requisite disclosure in its standalone financials statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016 and these are in accordance with the books of accounts maintained by the company. Refer Notes.22 to Financial Statements

Place : Chennai
Date : 29.05.2017

Annexure - A to the Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the K.C.P SUGARS AGRICULTURAL RESEARCH FARMS LTD on the standalone financial statements for the year ended 31 March 2017, we report that:

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets
- (b) The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner over a period of three years. In accordance with this programme, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- (ii) The Management has conducted physical verification of Inventory at reasonable intervals during the year. In our opinion, the frequency of such verification is reasonable. The discrepancies noticed on verification between the physical stocks and the book records were not material.
- (iii) The Company has not granted any loans, to companies, firms, limited liability partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act').
- (iv) In our opinion and according to the information and explanations given to us, the Company has not made any loans, investments, guarantees and security covered under provisions of section 185 and 186 of the Act. Accordingly, paragraph 3 (iv) of the Order is not applicable.
- (v) The Company has not accepted any deposits from the public.
- (vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- (vii)
 - (a) According to the information and explanations given to us and on the basis of our examination of the books and records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues of income-tax is regular. In case of provident fund, employees state insurance, sales tax, wealth tax, service tax, duty of customs, duty of excise, value added tax and cess are not applicable to the company for the year.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees state insurance, income tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues were in arrears as at 31 March 2017 for a period of more than six months from the date they became payable.
 - (b) According to the information and explanations given to us and the records of the Company examined by us, there are no material dues of Income tax, sales tax, wealth tax, service tax, duty of customs, duty of excise, value added tax and cess which have not been deposited on account of any dispute.
- (viii) According to the records of the Company examined by us and the information and explanations given to us, the Company has not availed any loans from financial institutions, bank or debenture holders. Accordingly paragraph 3 (viii) of the Order is not applicable.
- (ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
- (x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not paid/provided for managerial remuneration during the year, accordingly Para 3(xi) of the Order is not applicable.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.

- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

Place : Chennai
Date : 29.05.2017

Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **K.C.P SUGARS AGRICULTURAL RESEARCH FARMS LTD** ("the Company") as of 31 March 2017 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may

become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place : Chennai

Date : 29.05.2017

		AMT IN RS.			
Particulars		Note No.	As at end of current reporting period 31-03-2017		As at end of previous reporting period 31-03-2016
I	EQUITY AND LIABILITIES				
	1. Shareholders' Funds				
	(a) Share Capital	2	22500000		22500000
	(b) Reserves & Surplus	3	1054281		1998870
				23554281	24498870
	2. Current Liabilities				
	Other current liabilities	4	14375		14313
	TOTAL		23568656		24513183
II	ASSETS				
	1. Non - current assets				
	(a) Fixed Assets - Tangible assets	5	4940599		5366907
	(b) Non - current investments	6	12411108		14449288
				17351707	19816195
	2. Current Assets				
	(a) Inventories	7	239229		176643
	(b) Cash and Bank Balances	8	5460519		4052077
	(c) Short term loans and advances	9	517201		468268
				6216949	4696988
	TOTAL		23568656		24513183

The note numbers 1 to 16 attached form an integral part of Financial Statements

As per our report of even date
for **B.PURUSHOTTAM & CO.**
Chartered Accountants
FRN 002808S

For and on behalf of the Board of Directors
IRMGARD VELAGAPUDI M.RAO
Chairperson

Chennai
29.05.2017

K.V.N.S. KISHORE
Partner
M.No. 206734

R.GANESAN
Director

		AMT IN RS.			
		Note No.	Current reporting period 2016-17		Previous reporting period 2015-16
I	Revenue from Operations	10		826609	481494
II	Other Income	11		530902	489915
III	Total revenue (I + II)			1357511	971409
IV	Expenses				
	Changes in inventories	12		(62586)	(118271)
	Employee benefits expense	13		219871	205464
	Finance costs	14		1447	1477
	Depreciation	5		453653	446254
	Other expenses	15		1689715	709317
	Total Expenses			2302100	1244241
V	Profit before tax (III-IV)			(944589)	(272832)
VI	Tax expense:				
	(1) Current tax			-	
	(2) Deferred tax			-	214015
	(3) Tax pertaining to Earlier Years			-	214015
VII	Profit for the year			(944589)	(486847)
VIII	Earning per equity share:				
	Basic and Diluted (Face value of Rs.10/- each)	16		(0.42)	(0.22)

The note numbers 1 to 16 attached form an integral part of Financial Statements

As per our report of even date
for **B.PURUSHOTTAM & CO.**
Chartered Accountants
FRN 002808S

For and on behalf of the Board of Directors
IRMGARD VELAGAPUDI M.RAO
Chairperson

Chennai
29.05.2017

K.V.N.S. KISHORE
Partner
M.No. 206734

R.GANESAN
Director

1. MAJOR ACCOUNTING POLICIES:**i. General:**

The Financial statements have been prepared in accordance with the Generally Accepted Accounting principles in India (Indian GAAP) to comply with the Accounting standards specified under Section 133 of Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on accrual basis.

ii. Fixed Assets:

Fixed Assets are stated at cost less depreciation. Cost of acquisition of fixed assets is inclusive of all freight, duties, taxes, incidental expenses relating to the cost of acquisition and the cost of installation/erection as applicable.

iii. Depreciation:

Depreciation is provided under straight line method in accordance with the rules prescribed under part "C" of Schedule II to the Companies Act, 2013. Assets costing less than Rs.5000/- are depreciated within the year of acquisition.

iv. Investments :

Long term Investments are stated at cost, less provision for other than temporary diminution in value current investment are stated at the lower of cost or market value.

v. Inventories:

Standing crops at the year end is valued at cost.

Finished goods at the year end is valued at cost or market value whichever is lower.

As the company is engaged in agricultural and research activities quantitative particulars are not furnished.

2 . SHARE CAPITAL

Amt. In Rs.

Particulars	Number	As at end of current reporting period 2016 - 17			As at end of previous reporting period 2015 - 2016
		Number			
Authorised :					
Equity shares of Rs.10 /- each	5000000	50000000	5000000	50000000	50000000
Issued, subscribed and fully paid up:		50000000		50000000	
Equity shares of Rs.10 /- each					
At the beginning of the reporting period	2250000	22500000	2250000	22500000	22500000
Issued during the reporting period					
Bought back during the reporting period					
At the close of the reporting period	2250000	22500000	2250000	22500000	22500000

Rights, Preferences and restrictions attached to shares

The company has one class of equity shares having a par value of Rs.10/- each. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation of the company the holders of equity shares will be entitled to receive any of the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding, however no such preferential amounts exist currently.

Particulars of Equity share holders holding more than 5% of the total number of preference share capital.

K.C.P Sugar and Industries Corporation Ltd	2250000	100	2250000	100
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3. Reserves and Surplus:

Particulars	Amt. In Rupees		
	General reserves	Surplus i.e. balance in Statement of Profit & Loss	Total
At the beginning of the reporting period 01.04.2016		1998870	1998870
Transferred from/to Profit & Loss Account		(944589)	(944589)
At the close of the reporting period 31.03.2017		1054281	1054281
At the close of the previous reporting period 31.03.2016		1998870	1998870

Particulars	Amt. In Rupees	
	As at end of current reporting period 31-03-2017	As at end of previous reporting period 31-03-2016
4. Other Current liabilities:		
Outstanding liabilities for expenses	14375	14313
Total	14375	14313

5. Fixed Assets

Amt. In Rs.

Description	Gross Block (At Cost)			Depreciation				Net Block		
	Cost upto 31.03.2016	Additions during the year	Deletions during the year	Cost upto 31.03.2017	upto 31.03.2016	For the year	On Deletions	Upto 31.03.2017	As at 31.03.2017	As at 31.03.2016
Land (Incl Devt)	3686503	-	-	3686503	-	-	-	-	3686503	3686503
Fencing	306424	-	-	306424	291103	-	-	291103	15321	15321
Building	925160	-	-	925160	89981	16586	-	106567	818593	835179
Plant & Machinery	2226644	27345	-	2253989	1406524	434498	-	1841022	412967	820120
Vehicles	29510	-	-	29510	19726	2569	-	22295	7215	9784
Total	7174241	27345	-	7201586	1807334	453653	-	2260987	4940599	5366907

6. Non - Current Investments

Sl No.	Company	Opening Balance as on 01-04-2015		Purchased during the year		Sold during the year		Closing Balance as on 31-03-2016	
		No of Shares	Book Value in Rs.	No of Shares	Book Value in Rs.	No of Shares	Book Value in Rs.	No of Shares	Book Value in Rs.
	Long term investments at cost - quoted Investment in Equity Shares								
1	Asian Paints Ltd (Face value of Re.1/- each)	2000	232837					2000	232837
2	Blue Star Ltd. (Face value of Rs.2/- each)	5800	2364753					5800	2364753
3	Container Corporation of India Ltd.	1050	1421590					1050	1421590
4	Geodesic Information Systems Ltd (Face value of Rs.2/- each)	400	80458					400	80458
5	Gujarat Gas (Face value of Rs.2/- each)	3100	2038180			3100	2038180	-	-
6	Indraprastha Gas Ltd.	8000	3471281					8000	3471281
7	Kaya Ltd. (Formerly Marico Kaya Enterprises Ltd.)	70	-					70	-
8	Marico Limited (Face value of Re.1/- each)	7000	222814					7000	222814
9	Nucleus Soft	200	38058					200	38058
10	Yuken India Ltd.	100	20137					100	20137
11	Savita Oil Technologies Ltd	8165	4489223					8165	4489223
12	Precision Wire India Ltd (Face value Rs.5/- each,	1000	69957					1000	69957
	TOTAL		14449288		-		2038180		12411108

NOTE:

1. The Face Value of the above Equity Shares is Rs. 10/- each, unless otherwise mentioned.

2. Aggregate Quoted Investments:

At Cost	14449288	12411108
At Market Value	17391752	25628031

Amt. In Rs.

Particulars	As at end of current reporting period 31-03-2017	As at end of previous reporting period 31-03-2016
7. Inventories:		
Standing crops / Others	239229	176643
8. Cash and cash equivalents:		
i) Balances with banks		
- in Current accounts	1335951	211602
ii) Cash on hand	54069	16472
iii) Fixed deposit	4070499	3824003
	5460519	4052077
9. Short term loans and advances:		
Income tax paid in advace	417201	389743
Dividend Receivable	-	78525
Deposit	100000	
	517201	468268

Amt. In Rs.

Particulars	For the current reporting period 2016-2017	For the previous reporting period 2015-2016
10. Revenue from operations:		
Sale of agricultural products	826609	481494
11. Other Income:		
i) Interest income - long term investments	274820	24129
ii) Dividend Income		
- from long term investments	253082	239533
- from current investments	-	209373
iii) Miscellaneous Receipts	3000	16880
Total	530902	489915
12. Changes in inventories of finished goods, work in progress and stock in trade:		
i) Stocks at the end of the year		
Standing Crops / others	239229	176643
Less:		
ii) Stocks at the beginning of the year		
Standing Crops / others	176643	58372
Net (A-B)	(62586)	(118271)
13. Employee Benefit Expenses:		
i) Salaries and wages	210500	193000
ii) Staff welfare expenses	9371	12464
Total	219871	205464
14. Finance Costs:		
Other borrowing costs	1447	1477
15. Other expenses:		
i) Repairs others	62158	24735
ii) Rates and taxes	-	6115
iii) Payment to the auditors	14437	14313

KCP SUGARS AGRICULTURAL RESEARCH FARMS LTD

Particulars	For the current reporting period 2016-2017	For the previous reporting period 2015-2016
iv) Legal and professional charges	27891	26903
v) Cultivation expenses	58260	52470
vi) Labour charges	347955	331460
vii) Pesticides / Fertilizers	103305	112244
viii) Tractor Maintenance	77496	85422
ix) Loss on sale of Fixed Asset	-	576
x) Loss on sale of Investment	436959	-
xi) Brick work expenses	543547	38975
xii) Miscellaneous expenses	17707	16104
Total	1689715	709317
16. Earnings per share:		
Profit attributeable to the Shareholders	(944589)	(486847)
Basic /Weighted average number of equity shares outstanding during the year	2250000	2250000
Nominal value of Equity Shares	10.00	10.00
Basic / Diluted Earning per share	(0.42)	(0.22)

for **B.PURUSHOTTAM & CO.**
Chartered Accountants
FRN 002808S

K.V.N.S. KISHORE
Partner
M.No. 206734
Place : Chennai
Date : 29.05.2017

For and on behalf of the Board of Directors
IRMGARD VELAGAPUDI M.RAO
Chairperson

R.GANESAN
Director

Particulars	Amt. in Rs.	
	Current reporting period 2016-2017	Previous reporting period 2015-2016
Cash flows from operating activities		
Net Profit before taxation and Extraordinary items:		(944589)
Adjustments for Non-Operating & Non- Cash Expenses		(272832)
Depreciation and amortization expense	453653	446254
Loss/(Profit) on Sale of Assets	-	576
Loss/(Profit) on Sale of Investments	436959	-
Interest received	(274820)	(24129)
Dividends received	(253082)	(448906)
Operating Profit Before Working Capital Changes		(581879)
Working Capital Changes:		
Increase / decrease in trade and other receivables	(48932)	(80823)
Increase / decrease in inventories	(62586)	(118271)
Increase/ decrease in trade payables & others	62	(16704)
		(111456)
Cash Flows Before Taxation and Extra ordinary items		(693335)
Income taxes paid		-
Cash Flows before Extra ordinary items		(693335)
Extra Ordinary Items		-
Net cash from operating activities		(693335)
Cash flows from investing activities		
Purchase of fixed assets	(27345)	(45940)
Sale of Fixed Assets	-	2000
Sale of investments	1601220	4275163
Interest received	274820	24129
Dividend received	253082	448906
Net cash from investing activities		2101777
Net increase/(decrease) in cash and cash equivalents		1408442
Cash and cash equivalents at beginning of reporting period		4052077
Cash and cash equivalents at end of reporting period		5460519

for **B.PURUSHOTTAM & CO.**
Chartered Accountants
FRN 002808S

K.V.N.S. KISHORE
Partner
M.No. 206734
Place : Chennai
Date : 29.05.2017

For and on behalf of the Board of Directors
IRMGARD VELAGAPUDI M.RAO
Chairperson

R.GANESAN
Director