

K.C.P.SUGAR AND INDUSTRIES CORPORATION LIMITED

REGD OFFICE : "RAMAKRISHNA BUILDINGS", NO.239,ANNA SALAI, CHENNAI 600 006

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2016

| SL NO | PARTICULARS | STANDALONE | | | | | AMT RS IN LAKHS | |
|-------|--|--------------------------|------------|--------------------------|--------------------|------------|--------------------|------------|
| | | For the 3 months ended | | | For the year ended | | for the Year ended | |
| | | Audited (Refer Note 'e') | Unaudited | Audited (Refer Note 'e') | Audited | Audited | Audited | Audited |
| | | 31.03.2016 | 31.12.2015 | 31.03.2015 | 31.03.2016 | 31.03.2015 | 31.03.2016 | 31.03.2015 |
| | Part I | | | | | | | |
| 1 | Income from Operations: | 18979.84 | 13766.69 | 15812.54 | 51027.41 | 51552.16 | 54173.34 | 54953.21 |
| | (a) Net Sales / Income from Operations | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (b) Other Operating Income | 0.00 | 0.00 | | | | | |
| | Total Income from Operations (Nett) | 18979.84 | 13766.69 | 15812.54 | 51027.41 | 51552.16 | 54173.34 | 54953.21 |
| 2 | Expenses | | | | | | | |
| | a. Cost of Materials consumed | 25239.76 | 6865.17 | 25355.41 | 34372.26 | 33952.41 | 36076.68 | 35513.73 |
| | b. Purchase of stock-in-trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | c. Changes in inventories of finished goods, work-in-progress and stock-in-trade | -20408.23 | 3062.26 | -17509.76 | -2779.47 | 4009.36 | -3019.21 | 4007.52 |
| | d. Employee benefits expense | 2252.25 | 663.34 | 2209.82 | 3256.17 | 3197.50 | 3817.02 | 3705.51 |
| | e. Depreciation and amortisation expense | 615.97 | 252.06 | 646.49 | 1025.50 | 1031.06 | 1076.06 | 1096.56 |
| | f. Other Expenses | 10329.86 | 2667.70 | 9036.74 | 14492.77 | 12588.39 | 15422.46 | 13744.06 |
| | Total Expenses | 18029.61 | 13510.53 | 19738.70 | 50367.23 | 54778.72 | 53373.01 | 58067.38 |
| 3 | Profit from Operations before Other Income, finance costs and exceptional items (1-2) | 950.23 | 256.16 | -3926.16 | 660.18 | -3226.56 | 800.33 | -3114.17 |
| 4 | Other Income | 143.55 | 498.99 | 137.70 | 902.29 | 893.69 | 1288.51 | 1099.99 |
| 5 | Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3 + 4) | 1093.78 | 755.15 | -3788.46 | 1562.47 | -2332.87 | 2088.84 | -2014.18 |
| 6 | Finance costs | 209.31 | 116.48 | 110.20 | 684.45 | 421.38 | 716.53 | 450.44 |
| 7 | Profit after finance costs but before Exceptional Items (5 - 6) | 884.47 | 638.67 | -3898.66 | 878.02 | -2754.25 | 1372.31 | -2464.62 |
| 8 | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Profit / (Loss) from Ordinary Activities before tax (7 + 8) | 884.47 | 638.67 | -3898.66 | 878.02 | -2754.25 | 1372.31 | -2464.62 |
| 10 | Tax Expense | 159.93 | 0.00 | -1587.80 | 2.21 | -1137.80 | 359.59 | 1072.40 |
| | Tax relating to earlier years | 0.00 | 0.00 | 0.85 | 0.00 | 0.85 | -175.51 | 0.85 |
| 11 | Net Profit / (Loss) from Ordinary activities after Tax (9 - 10) | 724.54 | 638.67 | -2311.71 | 875.81 | -1617.30 | 1188.23 | -1393.07 |
| 12 | Extraordinary Item (net of tax expenses) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Net Profit / (Loss) for the period (11 - 12) | 724.54 | 638.67 | -2311.71 | 875.81 | -1617.30 | 1188.23 | -1393.07 |
| 14 | Paid up Equity Share Capital (Face Value Re.1/-) | 1133.85 | 1133.85 | 1133.85 | 1133.85 | 1133.85 | 1133.85 | 1133.85 |

| | | | | | | | | |
|---|---|--------------------------------------|----------|----------|----------|----------|----------|----------|
| 15 | Reserves excl. revaluation reserves as per Balance Sheet of previous Accounting Year. | *** | *** | *** | 20283.62 | 22427.96 | 22022.56 | 23953.91 |
| 16 | Earnings per share (EPS) (a) Basic and diluted EPS before Extraordinary items for the period, for the year to-date and for the previous year (not to be annualized) | 0.64 | 0.56 | -2.04 | 0.77 | -1.43 | 1.05 | -1.23 |
| | (b) Basic and diluted EPS after Extraordinary items for the period, for the year to-date and for the previous year (not to be annualized) | 0.64 | 0.56 | -2.04 | 0.77 | -1.43 | 1.05 | -1.23 |
| Part II - Select Information for the Quarter and Year ended 31.03.2016 | | | | | | | | |
| A | Particulars of shareholding - | | | | | | | |
| 1 | Public Shareholding - No. of Shares | 67769584 | 67769584 | 67817084 | 67769584 | 67817084 | 67769584 | 67817084 |
| | - Percentage of holding | 59.77 | 59.77 | 59.81 | 59.77 | 59.81 | 59.77 | 59.81 |
| 2 | Promoters and Promoter Group Shareholding | | | | | | | |
| | (a) Pledged / Encumbered | | | | | | | |
| | - Number of shares | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| | - Percentage of shares (as a percent of the total shareholding of Promoter & Promoter Group). | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| | - Percentage of shares (as a percent of the total share capital of the Company) | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| | (b) Non-Encumbered | | | | | | | |
| | - Number of shares | 45615466 | 45615466 | 45567966 | 45615466 | 45567966 | 45615466 | 45567966 |
| | - Percentage of shares (as a percent of the total shareholding of Promoter & Promoter Group). | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| | - Percentage of shares (as a percent of the total share capital of the Company) | 40.23 | 40.23 | 40.19 | 40.23 | 40.19 | 40.23 | 40.19 |
| | B. INVESTOR COMPLAINTS | Three months ended 31.03.2016 | | | | | | |
| | Pending at the beginning of the Quarter | Nil | | | | | | |
| | Received during the quarter | 40 | | | | | | |
| | Disposed of during the quarter | 40 | | | | | | |
| | Remaining unresolved at the end of qtr. | Nil | | | | | | |

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NOTES:

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| a. | The Board of Directors has recommended a dividend of Re.0.25 per equity share of face value Re.1/-(P.Y. Re.0.10 per share), aggregating to Rs. 341.17 lakhs (including Corporate Dividend Tax of Rs.57.71 lakhs) for the year ended 31.03.2016. |
| b. | The Register of Members and Share Transfer Books of the Company will remain closed from 14.09.2016 to 21.09.2016, both days inclusive, in connection with the Twenty first Annual General Meeting of the Company to be held on 21.09.2016. |
| c. | Net sales for the year ended 31.03.2016 includes an amount of Rs.11984.98 lakhs (P.Y.Rs.10804.91 lakhs); Raw materials also includes an amount of Rs.2586.80 lakhs (P.Y.Rs.2260.54 lakhs); Power and Fuel under 'Other Expenses' includes an amount of Rs.9398.18 lakhs (P.Y.Rs.8544.37 lakhs) all on account of inter divisional transfers, which is largely on account of the incidental cogeneration plants at Vuyyuru and Lakshmipuram units and Distillery at Vuyyuru Unit. |
| d. | Consolidated Accounts include the results of the wholly-owned subsidiaries, viz, The Eimco-K.C.P.Ltd and KCP Sugars Agricultural dResearch Farms Ltd; Under Segment Reporting "Engineering Equipments" represents The Eimco-K.C.P.Ltd results as the same is a reportable segment, pursuant to AS 17 issued by the Institute of Chartered Accountants of India. |
| e. | The figures for the quarter ended 31.03.2016 and 31.03.2015, are balancing figure between Audited Figures in respect of full financial year and the published year-to-date figures upto the third quarter of the relevant financial year. |
| f. | Previous Quarters / Year's figures have been regrouped/rearranged wherever necessary to conform to the classification for the current quarter / year. |
| g. | The above Results were reviewed by the Audit Committee on 26.05.2016 and approved by the Board of Directors at its Meeting held on the same day. There are no qualifications by the Auditors in the Audited Accounts. |

// BY ORDER OF THE BOARD //

Place : Chennai
Date : 26.05.2016



Smt. Irmgard Velegapudi M.Rao

SMT.IRMGARD VELEGAPUDI M.RAO
MANAGING DIRECTOR