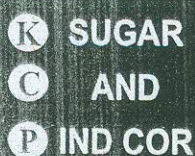


31/05/2013

THE FINANCIAL EXPRESS 26



K.C.P. SUGAR AND INDUSTRIES CORPORATION LIMITED

Registered Office : "Ramakrishna Buildings" No. 239, Anna Salai, Chennai - 600 006

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2013

AMT. ₹ IN LAKHS

Sl. No.	PARTICULARS	STANDALONE					CONSOLIDATED	
		For the 3 months ended			For the Year ended		For the Year ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013	31.03.2012
		Audited (Refer Note g)	Unaudited	Audited (Refer Note g)	Audited	Audited	Audited	Audited
PART I								
	Income from Operations:							
01.	a. Net Sales / Income from Operations	16256.48	12774.26	13917.07	50556.92	41060.06	54227.98	44487.43
	b. Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (nett)	16256.48	12774.26	13917.07	50556.92	41060.06	54227.98	44487.43
02.	Expenses							
	a. Cost of materials consumed	18537.22	7795.64	18941.41	27873.31	26450.42	30138.65	28236.40
	b. Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress & stock in trade	(12850.86)	(387.88)	(13691.15)	1259.43	(1735.53)	924.75	(1744.91)
	d. Employee benefits expense	2460.73	1072.81	1865.52	3779.34	2783.98	4294.34	3210.94
	e. Depreciation and Amortisation Expense	714.38	254.13	662.12	1087.40	1082.87	1136.47	1116.04
	f. Other Expenses	7088.48	2822.52	5583.86	10949.39	9529.93	11927.94	10444.48
	Total Expenses	15949.95	11557.22	13361.76	44948.87	38111.67	48422.15	41262.95
03.	Profit from Operations before other Income, finance costs & Exceptional Items (1-2)	306.53	1217.04	555.31	5608.05	2948.39	5805.83	3224.48
04.	Other Income	144.16	219.61	191.52	519.85	860.89	708.19	950.04
05.	Profit / (Loss) from ordinary activities before finance costs & Exceptional Items (3+4)	450.69	1436.65	746.83	6127.90	3809.28	6514.02	4174.52
06.	Finance costs	127.70	100.91	82.09	567.58	634.16	628.04	690.01
07.	Profit after finance costs but before Exceptional Items (5-6)	322.99	1335.74	664.74	5560.32	3175.12	5885.98	3484.51
08.	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
09.	Profit / (Loss) from Ordinary activities before tax (7+8)	322.99	1335.74	664.74	5560.32	3175.12	5885.98	3484.51
10.	Tax Expense	381.62	500.00	(8.39)	1681.62	532.62	1794.43	634.21
	Tax relating to earlier years	0.37	2.20	0.00	2.57	0.00	2.57	0.00
11.	Net Profit / (Loss) from Ordinary activities after tax (9-10)	(59.00)	833.54	673.13	3876.13	2642.50	4088.98	2850.30
12.	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13.	Net Profit / (Loss) for the period (11-12)	(59.00)	833.54	673.13	3876.13	2642.50	4088.98	2850.30
14.	Paid up Equity Share Capital (face value Re.1/-)	1133.85	1133.85	1133.85	1133.85	1133.85	1133.85	1133.85
15.	Reserves excl. revaluation reserves as per Balance Sheet of previous Accounting Year	****	****	****	18239.50	16519.46	19008.53	17080.68
16.	Earnings per Share (EPS)							
	a. Basic & diluted EPS before extraordinary Items for the period, for the year-to-date & for the previous year (not to be annualised)	(0.05)	0.74	0.59	3.42	2.33	3.61	2.51
	b. Basic & diluted EPS after extraordinary Items for the period, for the year-to-date & for the previous year (not to be annualised)	(0.05)	0.74	0.59	3.42	2.33	3.61	2.51
PART II - SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31.03.2013								
A Particulars of Shareholding								
17.	Public Shareholding							
	- Number of Shares	68637674	68832094	69230735	68637674	69230735	68637674	69230735
	- Percentage of holding	60.54	60.71	61.06	60.54	61.06	60.54	61.06
18.	Promoters & Promoter Group Shareholding							
	a. Pledged / Encumbered							
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a percent of the total Shareholding of Promoter & Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a percent of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	b. Non - Encumbered							
	- Number of Shares	44747376	44552956	44154315	44747376	44154315	44747376	44154315
	- Percentage of Shares (as a percent of the total Shareholding of Promoter & Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a percent of the total Share Capital of the Company)	39.46	39.29	38.94	39.46	38.94	39.46	38.94
B INVESTOR COMPLAINTS								
	Pending at the beginning of the quarter	Three months ended 31.03.2013						
	Received during the quarter	Nil						
	Disposed off during the quarter	156						
	Remaining unresolved at the end of the quarter	156						
		Nil						

QUARTERLY REPORTING OF SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 44 OF THE LISTING AGREEMENT

Sl. No.	PARTICULARS	STANDALONE					CONSOLIDATED	
		For the 3 months ended			For the Year ended		For the Year ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013	31.03.2012
		Audited (Refer Note g)	Unaudited	Audited	Audited	Audited	Audited	Audited
01.	SEGMENT WISE REVENUE (Net Sales+Other Income+Excise duty)							
	a) Sugar	12635.28	10942.27	10244.17	43385.83	34045.28	43385.83	34036.48
	b) Chemicals	653.80	816.62	744.96	2519.67	2877.80	2519.67	2877.80
	c) Power & Fuel	2921.29	990.66	2826.47	4332.67	3930.87	4332.67	3930.87
	d) Engineering Equipments	0.00	0.00	0.00	0.00	0.00	3852.11	3501.29
	e) Others	106.74	105.10	118.63	521.57	426.98	531.66	453.71
	f) Unallocated	83.53	139.22	174.36	317.03	640.02	314.33	637.32
	TOTAL	16400.64	12993.87	14108.59	51076.77	41920.95	54936.17	45437.47
	Less : Inter Segment Revenue	4798.11	1987.58	4586.34	7615.84	7160.09	7615.84	7160.09
	Sales / Income from Operations	11602.53	11006.29	9522.25	43460.93	34760.86	47320.33	38277.38
02.	SEGMENT RESULT - PROFIT / LOSS BEFORE TAX AND INTEREST FROM EACH SEGMENT							
	a) Sugar	229.33	1012.27	261.61	5209.24	2203.91	5209.24	2195.11
	b) Chemicals	227.29	265.80	116.78	663.72	868.36	663.72	868.36
	c) Power & Fuel	364.36	95.48	270.51	680.87	394.82	680.87	394.82
	d) Engineering Equipments	0.00	0.00	0.00	0.00	0.00	396.01	360.57
	e) Others	(8.54)	52.45	31.61	194.24	156.66	184.35	172.83
	f) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL	812.44	1426.00	680.51	6748.07	3623.75	7134.19	3991.69
	Less : (1) Finance Cost	127.70	100.91	82.09	567.58	634.16	628.04	690.01
	(2) Other un-allocable expenditure net off un-allocable income	361.75	(10.65)	(66.32)	620.17	(185.53)	620.17	(182.83)
	Total Profit Before Tax	489.45	90.26	15.77	1187.75	448.63	1248.21	507.18
	Capital Employed (Segment Assets - Segment Liabilities)	322.99	1335.74	664.74	5560.32	3175.12	5885.98	3484.51
03.	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)							
	a) Sugar	20337.21	10632.56	15529.66	20337.21	15529.66	20337.21	15529.66
	b) Chemicals	2035.58	1752.65	2096.24	2035.58	2096.24	2035.58	2096.24
	c) Power & Fuel	2663.20	3187.14	3332.69	2663.20	3332.69	2663.20	3332.69
	d) Engineering Equipments	0.00	0.00	0.00	0.00	0.00	1030.37	807.13
	e) Others	417.04	401.18	483.56	417.04	483.56	653.55	730.46
	f) Unallocated	(3530.10)	7334.94	(2068.79)	(3530.10)	(2068.79)	(3815.10)	(2353.79)
	Total Capital Employed in Segments	21922.93	23308.47	19373.36	21922.93	19373.36	22904.81	20142.39

STATEMENT OF ASSETS AND LIABILITIES						AMT. ₹ IN LAKHS	
Sl. No.	PARTICULARS	Standalone		Consolidated			
		Year ended		Year ended			
		31-03-2013	31-03-2012	31-03-2013	31-03-2012		
A	EQUITY AND LIABILITIES						
1	Shareholders funds -						
	a. Share Capital	1133.85	1133.85	1133.85	1133.85		
	b. Reserves & Surplus	20789.08	18239.51	21770.96	19008.54		
	Sub Total - Shareholders' funds	21922.93	19373.36	22904.81	20142.39		
2	Minority Interest						
3	Non-current Liabilities						
	a. Long Term Borrowings	1811.19	2776.16	1811.19	2813.07		
	b. Deferred tax Liabilities (Net)	2011.93	1980.31	2012.04	1982.61		
	c. Other Long Term Liabilities	57.35	101.85	57.35	101.85		
	d. Long Term Provisions	356.74	200.25	569.87	469.70		
	Sub - Total - Non-current Liabilities	4237.21	5058.57	4450.45	5367.23		
4	Current Liabilities						
	a. Short Term Borrowings	3025.55	7949.40	3193.91	8141.04		
	b. Trade Payables	8348.51	6899.94	9048.09	7342.35		
	c. Other current Liabilities	2485.89	2031.37	3187.95	2459.86		
	d. Short Term Provisions	1760.08	1047.70	1867.26	1118.13		
	Sub - Total - Current Liabilities	15620.03	17928.41	17297.21	19061.38		
	TOTAL-EQUITY AND LIABILITIES	41780.17	42360.34	44652.47	44571.00		
B	ASSETS						
1	Non-current Assets						
	a. Fixed Assets						
	i. Tangible Assets	11520.81	12046.04	11791.33	12286.89		
	ii. Capital Work-in-progress	66.80	197.85	66.80	197.85		
	iii. Intangible Assets under development	126.33	0.00	126.33	0.00		
	b. Non-current Investments	3381.86	2588.86	3228.31	2435.31		
	c. Long Term Loans and Advances	59.80	52.89	89.70	88.76		
	d. Other Non-current Assets	0.00	0.00	176.65	140.57		
	Sub - Total - Non-current Assets	15155.60	14885.64	15479.12	15149.38		
2	Current Assets						
	a. Current Investments	0.00	981.95	46.48	1040.11		
	b. Inventories	21705.21	22793.54	22728.66	23484.81		
	c. Trade Receivables	2157.23	1238.53	3379.61	2347.73		
	d. Cash & Cash Equivalents	760.07	742.04	774.50	777.60		
	e. Short Term Loans and advances	2002.06	1718.64	2244.10	1771.37		
	Sub - Total - Current Assets	26624.57	27474.70	29173.35	29421.62		
	TOTAL ASSETS	41780.17	42360.34	44652.47	44571.00		

NOTES:

a. The Board of Directors has recommended a dividend of Re. 1/- per equity share of face value Re. 1/- (Prev. year Re. 0.70 per share) aggregating to Rs. 1326.55 lakhs (including Corporate Dividend Tax of Rs. 192.70 lakhs) for the year ended 31.03.2013.

b. The Register of Members and Share Transfer Books of the Company will remain closed from 23.08.2013 to 30.08.2013, both days inclusive, in connection with the Eighteenth Annual General Meeting of the Company to be held on 30.08.2013.

c. Net Sales for the year ended 31.03.2013 includes an amount of Rs. 7615.84 lakhs (prev. year Rs. 7160.09 lakhs); Raw materials also includes an amount of Rs. 868.23 lakhs (prev. year Rs. 976.30 lakhs); Power and Fuel under "Other Expenses" includes an amount of Rs. 6747.61 lakhs (prev. year Rs. 6183.79 lakhs) all on account of inter-divisional transfers, which is largely on account of the incidental co-generation plants at Vuyyuru and Lakshimpuram Units and Distillery at Vuyyuru Unit.

d. Employee Benefit Expense includes Rs. 356.00 lakhs being the amount paid to Life Insurance Corporation of India for Superannuation Scheme extended to management Employees of the Company.

e. Pursuant to the Government of India Notification No. 281 (E) dated 02.05.2013 regarding dispensing of Levy obligation from the sugar season 2012 - 13 the sugar produced in the said season and held in stock as on 31.03.2013 has been treated as Open Market Sugar and valued accordingly. The increase in profit on account of this is Rs. 740.35 lakhs.

f. Consolidated Accounts include the results of the wholly-owned subsidiaries, viz., the EIMCO - KCP Ltd. and KCP Sugars Agricultural Research Farms Ltd., under Segment Reporting. "Engineering Equipments" represents The EIMCO - KCP Ltd. results as the same is a reportable segment, pursuant to AS 17 issued by The Institute of Chartered Accountants of India.

g. The figures for the Quarter ended 31.03.2013 and 31.03.2012 are balancing figures between Audited Figures in respect of full financial year and the published year-to-date figures up to the third quarter of the relevant financial year.

h. Previous Quarters / Year's figures have been regrouped / rearranged wherever necessary to conform to the classification for the current quarter / year.

i. The above results were reviewed by the Audit Committee on 29.05.2013 and approved by the Board of Directors at its Meeting held on the same day. There are no qualifications by the Auditors in the Audited Accounts.

(By Order of the Board) for KCP SUGAR & INDUSTRIES CORPORATION LIMITED
Place : Chennai SMT. IRMGARD VELAGAPUDI M. RAO
Date : 29.05.2013 Managing Director