K SUGAR C AND P IND COR

K.C.P. SUGAR AND INDUSTRIES CORPORATION LIMITED

Registered Office : "Ramakrishna Buildings" No. 239, Anna Salai, Chennai - 600 006

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2012

AMT. ₹ IN LAKHS

Sl. No.	PARTICULARS	STANDALONE					CONSOLIDATED	
		For the 3 months ended			For the Year ended		For the Year ended	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	31.03.2012	31.03.2011
	PART I	Audited (Refer Note f)	Unaudited	Unaudited	Audited	Audited	Audited	Audited
	Income from Operations:							
01.	a. Net Sales / Income from Operations							
	b. Other Operating Income	13917.07	9596.19	13803.57	41060.06	26976.11	44487.43	29946.73
	Total income from operations (nett)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
02.	Expenses	13917.07	9596.19	,13803.57	41060.06	26796.11	44487.43	29946.73
	a. Cost of materials consumed							
	b. Purchase of stock in trade	18941.41	6776.73	15819.28	26450.42	24348.21	28236.40	25749.35
	c. Changes in inventories of finished goods, work-in-progress & stock in trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	d. Employee benefits expense	(13691.15)	(1690.23)	(15636.99)	(1735.53)	(10016.12)	(1744.91)	(9997.37)
	e. Depreciation	1865.52	702.06	1870.26	2783.98	2644.40	3210.94	3094.34
	f. Other Expenses	662.12	299.35	760.05	1082.87	1095.44	1116.04	1132.23
	Total Expenses	5583.86	3308.71	9831.77	9529.93	7905.44	10444.48	8803.34
03.	Profit from Operations before other Income, finance costs & Exceptional Items (1-2)	13361.76	9396.62	12644.37	38111.67	25977.37	41262.95	28781.89
04.	Other Income	555.31	199.57	1159.20	2948.39	998.74	3224.48	1164.84
05.	Profit/(Loss) from ordinary activities before finance costs & Exceptional Items (3+4)	191.52	339.48	210.10	860.89	829.86	950.04	852.86
06.	Finance costs	746.83	539.05	1369.30	3809.28	1828.60	4174.52	2017.70
07.	Profit after finance costs but before Exceptional Items (5-6)	82.09	109.82	137.06	634.16	500.57	690.01	555.97
08.	Exceptional Items	664.74	429.23	1232.24	3175.12	1328.03	3484.51	1461.73
09.	Profit / (Loss) from Ordinary activities before tax (7+8)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10.	Tax Expense	664.74	429.23	1232.24	3175.12	1328.03	3484.51	1461.73
11.	Net Profit / (Loss) from Ordinary activities after tax (9-10)	(8.39)	(541.01)	379.72	532.62	144.80	634.21	181.18
12.	Extraordinary Item (net of tax expenses)	673.13	(111.78)	852.52	2642.50	1183.23	2850.30	1280.55
13.	Net Profit / (Loss) for the period (11-12)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14.	Paid up Equity Share Capital (face value Re.1/-)	673.13	(111.78)	852.52	2642.50	1183.23	2850.30	1280.55
15.	Reserves excl. revaluation reserves as per Balance Sheet of previous Accounting Year	1133.85	1133.85	1133.85	1133.85	1133.85	1133.85	1133.85
16.	Earnings per Share (EPS)	—	—	—	16519.46	15925.95	17080.68	16389.85
	a. Basic & diluted EPS before extraordinary Items for the period, for the year-to-date & for the previous year (not to be annualised)	0.59	(0.10)	0.75	2.33	1.04	2.51	1.13
	b. Basic & diluted EPS after extraordinary Items for the period, for the year-to-date & for the previous year (not to be annualised)	0.59	(0.10)	0.75	2.33	1.04	2.51	1.13
	PART II - SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31.03.2012							
	A Particulars of Shareholding							
17.	Public Shareholding							
	- Number of Shares							
	- Percentage of holding	69230735	69234061	69796574	69230735	69796574	69230735	69796574
18.	Promoters & Promoter Group Shareholding	61.06	61.06	61.56	61.06	61.56	61.06	61.56
	a. Pledged / Encumbered							
	Number of Shares							
	Percentage of Shares (as a percent of the total Shareholding of Promoter & Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a percent of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	b. Non - Encumbered	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Number of Shares							
	Percentage of Shares (as a percent of the total Shareholding of Promoter & Promoter Group)	44154315	44150989	43588476	44154315	43588476	44154315	43588476
	Percentage of Shares (as a percent of the total Share Capital of the Company)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	B INVESTOR COMPLAINTS	38.94	38.94	38.44	38.94	38.44	38.94	38.44
	Pending at the beginning of the quarter	Three months ended 31.03.2012						
	Received during the quarter	Nil						
	Disposed off during the quarter	94						
	Remaining unresolved at the end of the quarter	94						
		Nil						

QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE - 41 OF THE LISTING AGREEMENT

AMT. ₹ IN LAKHS

Sl. No.	PARTICULARS	STANDALONE					CONSOLIDATED	
		For the 3 months ended			For the Year ended		For the Year ended	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	31.03.2012	31.03.2011
		Audited (Refer Note f)	Unaudited	Unaudited	Audited	Audited	Audited	Audited
01.	SEGMENT WISE REVENUE (Net Sales+Other Income+Excise duty)							
	a) Sugar							
	b) Chemicals	10244.17	7860.44	9970.20	34045.28	21674.30	34036.48	21657.70
	c) Power & Fuel	744.96	731.37	1153.62	2877.80	1928.91	2877.80	1928.91
	d) Engineering Equipments	2826.47	1007.19	2637.55	3930.87	3240.24	3930.87	3240.24
	e) Others	0.00	0.00	0.00	0.00	0.00	3501.29	3019.39
	f) Unallocated	118.63	96.73	102.56	426.98	377.64	453.71	390.57
	TOTAL	174.36	239.94	149.74	640.02	584.88	637.32	562.79
	Less : Inter Segment Revenue	14108.59	9935.67	14013.67	41920.95	27805.97	45437.47	30799.60
	Sales / Income from Operations	4586.34	2010.82	4480.88	7160.09	5696.62	7160.09	5696.62
02.	SEGMENT RESULT - PROFIT / LOSS BEFORE TAX	9522.25	7924.85	9532.79	34760.86	22109.35	38277.38	25102.98
	AND INTEREST FROM EACH SEGMENT							
	a) Sugar							
	b) Chemicals	261.61	(34.60)	844.35	2203.91	1165.18	2195.11	1129.31
	c) Power & Fuel	116.78	337.35	384.96	868.36	251.38	868.36	249.40
	d) Engineering Equipments	270.51	105.15	387.09	394.82	441.55	394.82	441.10
	e) Others	0.00	0.00	0.00	0.00	0.00	360.57	223.00
	f) Unallocated	31.61	31.19	51.40	156.66	167.85	172.83	172.25
	TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Less : (1) Interest	680.51	439.09	1667.80	3623.75	2025.96	3991.69	2215.06
	(2) Other un-allocable expenditure net off un-allocable income	82.09	109.82	137.06	634.16	500.57	690.01	555.97
		(66.32)	(99.96)	298.50	(185.53)	197.36	(182.83)	197.36
	Total Profit Before Tax	15.77	9.86	435.56	448.63	697.93	507.18	753.33
03.	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)	664.74	429.23	1232.24	3175.12	1328.03	3484.51	1461.73
	a) Sugar							
	b) Chemicals	15529.66	12292.59	14240.10	15529.66	14240.10	15529.66	14240.10
	c) Power & Fuel	2096.24	2101.62	2228.32	2096.24	2228.32	2096.24	2228.32
	d) Engineering Equipments	3332.69	3761.89	3870.41	3332.69	3870.41	3332.69	3870.41
	e) Others	0.00	0.00	0.00	0.00	0.00	807.13	622.44
	f) Unallocated	483.56	697.97	618.57	483.56	618.57	730.46	849.36
	Total Capital Employed in Segments	(2068.79)	768.61	(3304.09)	(2068.79)	(3304.09)	(2353.79)	(3596.10)
		19373.36	19622.68	17653.31	19373.36	17653.31	20142.39	18214.53

STATEMENT OF ASSETS AND LIABILITIES

AMT. ₹ IN LAKHS

Sl. No.	PARTICULARS	Standalone Year ended		Consolidated Year ended	
		31-03-2012	31-03-2011	31-03-2012	31-03-2011
A	EQUITY AND LIABILITIES				
1	Shareholders funds -				
	a. Share Capital	1133.85	1133.85	1133.85	1133.85
	b. Reserves & Surplus	18239.51	16519.46	19008.54	17080.68
	Sub Total - Shareholders' funds	19373.36	17653.31	20142.39	18214.53
2	Minority Interest				
3	Non-current Liabilities				
	a. Long Term Borrowings	2776.16	2908.86	2813.07	2908.86
	b. Deferred tax Liabilities (Net)	1980.31	2343.78	1982.61	2338.69
	c. Other Long Term Liabilities	101.85	81.85	101.85	81.85
	d. Long Term Provisions	200.25	199.00	469.70	405.81
	Sub - Total - Non-current Liabilities	5058.57	5533.49	5367.23	5735.21
4	Current Liabilities				
	a. Short Term Borrowings	7949.40	6500.66	8141.04	6903.07
	b. Trade Payables	6899.94	7419.54	7342.35	7840.80
	c. Other current Liabilities	2031.37	2727.48	2459.86	3195.14
	d. Short Term Provisions	1047.70	727.78	1118.13	777.15
	Sub - Total - Current Liabilities	17928.41	17375.46	19061.38	18716.16
	TOTAL-EQUITY AND LIABILITIES	42360.34	40562.26	44571.00	42665.90
B	ASSETS				
1	Non-current Assets				
	a. Fixed Assets				
	i. Tangible Assets	12046.04	12919.90	12286.89	43143.59
	ii. Capital Work-in-progress	197.85	182.54	197.85	182.54
	b. Non-current Investments	2588.86	1674.20	2435.31	1566.28
	c. Long Term Loans and Advances	52.89	51.55	88.78	71.70
	d. Other Non-current Assets	0.00	0.00	140.57	122.08
	Sub - Total - Non-current Assets	14885.64	14828.19	15149.38	15086.19
2	Current Assets				
	a. Current Investments	981.95	863.39	1040.11	863.40
	b. Inventories	22793.54	21008.49	23484.81	21738.35
	c. Trade Receivables	1238.53	1148.04	2347.73	2062.41
	d. Cash & Cash Equivalents	742.04	868.44	777.60	933.98
	e. Short Term Loans and advances	1718.64	1845.71	1771.37	1981.57
	Sub - Total - Current Assets	27474.70	25734.07	29421.62	27579.71
	TOTAL ASSETS	42360.34	40562.26	44571.00	42665.90

NOTES:

a. The Board of Directors has recommended a dividend of Re.0.70 per equity share of face value Re. 1/-(Prev. year Re.0.45 per share) aggregating to Rs.992.45 lakhs (including corporate dividend tax of Rs. 128.75 lakhs) for the year ended 31.03.2012.

b. The Register of Members and Share Transfer Books of the Company will remain closed from 21.09.2012 to 28.09.2012, both days inclusive, in connection the Seventeenth Annual General Meeting of the Company to be held on 28.09.2012.

c. Net Sales for the year ended 31.03.2012 includes an amount of Rs. 7160.09 lakhs (prev. year Rs. 5696.62 lakhs); Raw materials also includes an amount of Rs. 976.30 lakhs (prev. year Rs. 773.44 lakhs); Power and Fuel under "Other Expenses" includes an amount of Rs. 6183.79 lakhs (prev. year Rs. 4923.18 lakhs) all on account of inter-divisional transfers, which is largely on account of the incidental co-generation plants at Vuyyuru and Lakshmipuram Units and Distillery at Vuyyuru Unit.

d. In accordance with Accounting Standard 28(AS 28)an impairment loss on Capital Assets amounting to Rs. 145.35 lakhs has been recognized and included under the head 'Other Expense'.

e. Consolidated Accounts include the results of the wholly - owned subsidiaries, viz., the EIMCO - KCP Ltd. and KCP Sugars Agricultural Research Farms Ltd.;Uunder Segment Reporting, "Engineering Equipments" represents The EIMCO - KCP Ltd. results as the same is a reportable segment, pursuant to AS 17 issued by The Institute of Chartered Accountants of India.

f. The figures for the Quarter ended 31.03.2012, being balancing figure between Audit Figures in respect of full financial year and the published year-to-date figures up to the third quarter of the relevant financial year.

g. Previous Quarters / Year's figures have been regrouped / rearranged wherever necessary to conform to the classification for the current quarter / year.

h. The above results were reviewed by the Audit Committee on 11.05.2012 and approved by the Board of Directors at its meeting held on the same day. There are no qualifications by the Auditors in the Audited Accounts.

(By Order of the Board)

for **KCP SUGAR & INDUSTRIES CORPORATION LIMITED**
SMT. IRMGARD VELAGAPUDI M. RAO
Managing Director

Place : Chennai
Date : 11.05.2012