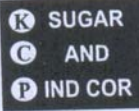


AN EXP. 29/05/11



# K.C.P. SUGAR AND INDUSTRIES CORPORATION LIMITED

Registered Office : "Ramakrishna Buildings" No. 239, Anna Salai, Chennai - 600 006

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2011

AMT. ₹ IN LAKHS

Sl. No.	PARTICULARS	For the 3 months ended		For the year ended		Consolidated for the year ended	
		Unaudited	Unaudited	Audited	Audited	Audited	Audited
		31.03.2011	31.03.2010	31.03.2011	31.03.2010	31.03.2011	31.03.2010
01.	a. Net Sales / Income from Operations	13803.57	9092.67	26976.11	30154.55	29946.73	33206.83
	b. Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total (a + b)	13803.57	9092.67	26976.11	30154.55	29946.73	33206.83
02.	Expenditure						
	a. Increase / Decrease in stock in trade & work-in-progress	(15636.99)	(7014.07)	(10016.12)	1844.29	(9997.37)	1830.43
	b. Consumption of Raw Materials	15819.28	9728.56	20120.05	14229.81	20567.89	14440.58
	c. Purchase of traded goods	0.00	0.00	0.00	0.00	0.00	0.00
	d. Employees Cost	1870.26	1669.43	2534.01	2466.89	2983.94	2808.35
	e. Depreciation	760.05	657.84	1095.44	1062.54	1132.23	1102.24
	f. Other Expenditure	9831.77	4995.60	12280.08	7210.72	14131.29	9548.09
	g. Total	12644.37	10037.36	26013.46	26814.25	28817.98	29729.69
03.	Profit from Operations before other Income, Interest & Exceptional Items (1-2)	1159.20	(944.69)	962.65	3340.30	1128.75	3477.14
04.	Other Income	210.10	100.13	832.48	410.26	855.48	470.45
05.	Profit before Interest & Exceptional Items (3+4)	1369.30	(844.56)	1795.13	3750.56	1984.23	3947.59
06.	Interest	137.06	83.59	467.10	319.62	522.49	419.43
07.	Profit after Interest but before Exceptional Items (5-6)	1232.24	(928.15)	1328.03	3430.94	1461.74	3528.16
08.	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
09.	Profit (+) / Loss (-) from Ordinary activities before tax (7+8)	1232.24	(928.15)	1328.03	3430.94	1461.74	3528.16
10.	Tax Expense - Current	300.00	215.00	300.00	1215.00	346.64	1249.54
	- Deferred	58.87	(191.57)	(34.87)	(158.43)	(43.25)	(154.31)
	Add Reversal of excess provision for taxation relating to earlier years	20.85	0.00	120.33	0.00	122.20	0.00
	- Total Tax Expense	379.72	23.43	144.80	1056.57	181.19	1095.23
11.	Net Profit (+) / Loss (-) from Ordinary activities after tax (9-10)	852.52	(951.58)	1183.23	2374.37	1280.55	2432.93
12.	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13.	Net Profit (+) / Loss (-) for the period (11-12)	852.52	(951.58)	1183.23	2374.37	1280.55	2432.93
14.	Paid up Equity Share Capital (face value Re.1/-)	1133.85	1133.85	1133.85	1133.85	1133.85	1133.85
15.	Reserves excl. revaluation reserves as per Balance Sheet of previous Accounting Year	—	—	—	15925.95	—	16389.85
16.	Earnings per Share (EPS)						
	a. Basic & diluted EPS before extraordinary Items for the period, for the year-to-date & for the previous year (not to be annualised)	0.75	(0.84)	1.04	2.09	1.13	2.15
	b. Basic & diluted EPS after extraordinary Items for the period, for the year-to-date & for the previous year (not to be annualised)	0.75	(0.84)	1.04	2.09	1.13	2.15
17.	Public Shareholding						
	- Number of Shares	69796574	70902473	69796574	70902473	69796574	70902473
	- Percentage of holding	61.56	62.53	61.56	62.53	61.56	62.53
18.	Promoters & Promoter Group Shareholding						
	a. Pledged / Encumbered						
	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a percent of the total Shareholding of Promoter & Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a percent of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b. Non - Encumbered						
	Number of Shares	43588476	42482577	43588476	42482577	43588476	42482577
	Percentage of Shares (as a percent of the total Shareholding of Promoter & Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares (as a percent of the total Share Capital of the Company)	38.44	37.47	38.44	37.47	38.44	37.47



**QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE - 41 OF THE LISTING AGREEMENT**

AMT. ₹ IN LAKHS

Sl. No.	PARTICULARS	For the fourth quarter ended		For the year ended		Consolidated for the year ended	
		Unaudited 31.03.2011	Unaudited 31.03.2010	Audited 31.03.2011	Audited 31.03.2010	Audited 31.03.2011	Audited 31.03.2010
01.	<b>SEGMENT WISE REVENUE (Net Sales+Other Income+Excise duty)</b>						
	a) Sugar	9970.20	7394.27	21675.36	26757.42	21658.76	26754.32
	b) Chemicals	1153.62	68.62	1928.91	1032.41	1928.91	1032.41
	c) Power & Fuel	2637.55	1559.61	3240.24	2248.87	3240.24	2248.87
	d) Engineering Equipments	0.00	0.00	0.00	0.00	3019.39	3126.77
	e) Others	102.56	90.52	377.64	334.66	390.57	345.32
	f) Unallocated	149.74	79.78	586.44	191.45	584.35	169.60
	<b>TOTAL</b>	<b>14013.67</b>	<b>9192.80</b>	<b>27808.59</b>	<b>30564.81</b>	<b>30802.22</b>	<b>33677.29</b>
	Less : Inter Segment Revenue	4480.88	2735.12	5696.62	4258.38	5696.62	4258.38
	Sales / Income from Operations	9532.79	6457.68	22111.97	26306.43	25105.60	29418.91
02.	<b>SEGMENT RESULT - PROFIT / LOSS BEFORE TAX AND INTEREST FROM EACH SEGMENT</b>						
	a) Sugar	844.35	(782.34)	1133.58	3928.66	1097.71	3905.07
	b) Chemicals	384.96	23.99	251.38	(111.56)	249.40	(112.40)
	c) Power & Fuel	387.09	(10.86)	441.52	61.84	441.07	61.59
	d) Engineering Equipments	0.00	0.00	0.00	0.00	223.00	218.10
	e) Others	51.40	3.22	167.78	115.85	172.18	119.46
	f) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	<b>TOTAL</b>	<b>1667.80</b>	<b>(765.99)</b>	<b>1994.26</b>	<b>3994.79</b>	<b>2183.36</b>	<b>4191.82</b>
	Less : (1) Interest	137.06	83.59	467.10	319.62	522.49	419.43
	(2) Other un-allocable expenditure net off un-allocable income	298.50	78.57	199.13	244.23	199.13	244.23
		435.56	162.16	666.23	563.85	721.62	663.66
	<b>Total Profit Before Tax</b>	<b>1232.24</b>	<b>(928.15)</b>	<b>1328.03</b>	<b>3430.94</b>	<b>1461.74</b>	<b>3528.16</b>
03.	<b>CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)</b>						
	a) Sugar	14240.10	12761.38	14240.10	12761.38	14240.10	12761.38
	b) Chemicals	2228.32	2604.44	2228.32	2604.44	2228.32	2604.44
	c) Power & Fuel	3870.41	4128.54	3870.41	4128.54	3870.41	4128.54
	d) Engineering Equipments	0.00	0.00	0.00	0.00	622.44	657.09
	e) Others	618.57	619.85	618.57	619.85	849.36	846.66
	f) Unallocated	(3304.09)	(3054.41)	(3304.09)	(3054.41)	(3596.10)	(3474.41)
	<b>Total Capital Employed in Segments</b>	<b>17653.31</b>	<b>17059.80</b>	<b>17653.31</b>	<b>17059.80</b>	<b>18214.53</b>	<b>17523.70</b>

**STATEMENT OF ASSETS AND LIABILITIES AS ON 31.03.2011**

AMT. ₹ IN LAKHS

PARTICULARS	Standalone as at the end of		Consolidated at the end of	
	31-03-2011 Audited	31-03-2010 Audited	31-03-2011 Audited	31-03-2010 Audited
<b>SOURCES OF FUNDS</b>				
Shareholders' Funds -				
a) Capital	1133.85	1133.85	1133.85	1133.85
b) Reserves and Surplus	16519.46	15925.95	17080.68	16389.85
Loan Funds	4653.99	4238.75	5056.39	4992.59
Deferred Tax Liability	2343.78	2378.65	2338.69	2381.94
<b>TOTAL</b>	<b>24651.08</b>	<b>23677.20</b>	<b>25609.61</b>	<b>24898.23</b>
<b>APPLICATION OF FUNDS</b>				
Fixed Assets	13102.44	13696.22	13326.13	13943.91
Investments	2537.59	1895.93	2429.67	1630.30
Current Assets, Loans and Advances				
a) Inventories	21008.49	11098.20	21738.35	11865.81
b) Sundry Debtors	1148.04	505.57	2062.42	1683.14
c) Cash and Bank Balance	868.44	535.11	1056.06	808.88
d) Other Current Assets	22.48	52.89	22.48	52.89
e) Loans and Advances	1874.78	3025.24	2015.43	3021.06
Less : Current Liabilities and Provisions	15911.18	7133.96	17040.93	8107.76
<b>TOTAL</b>	<b>24651.08</b>	<b>23677.20</b>	<b>25609.61</b>	<b>24898.23</b>

**NOTES:**

- The Board of Directors have recommended a dividend of Re.0.45 per equity share of face value Re. 1/- (Prev. year Re.0.75 per share).
- The Register of Members and Share Transfer Books of the Company will remain closed from 22.09.2011 to 29.09.2011, both days inclusive, in connection the Sixteenth Annual General Meeting of the Company to be held on 29.09.2011.
- Net Sales for the year ended 31.03.2011 includes an amount of Rs. 5696.62 lakhs (prev. year Rs. 4258.38 lakhs; Raw materials also includes an amount of Rs. 773.44 lakhs (prev. year Rs. 831.24 lakhs); Power and Fuel under "Other Expenditure" includes an amount of Rs. 4923.18 lakhs (prev. year Rs. 3427.14 lakhs) all on account of inter-divisional transfers, which is largely on account of the incidental co-generation plants at Vuyyuru and Lakshimpuram Units and Distillery at Vuyyuru Unit.
- Employees cost includes Rs. 8.05 Lakhs (prev. year: Rs 33.92 Lakhs) paid during the year as compensation to employees who opted for retirement under Voluntary Retirement Scheme.
- Consolidated Accounts include the results of the wholly-owned subsidiaries, viz., the EIMCO - KCP Ltd. and KCP Sugars Agricultural Research Farms Ltd. under Segment Reporting, "Engineering Equipments" represents The EIMCO - KCP Ltd. results as the same is a reportable segment, pursuant to AS 17 issued by The Institute of Chartered Accountants of India.
- Details of number of Investor Complaints for the quarter ended 31st March 2011: Beginning - Nil; Received - 110; Disposed off 110; Pending - Nil.
- Previous Quarters / Year's figures have been regrouped / rearranged wherever necessary to conform to the classification for the current quarter / year.
- The above results were reviewed by the Audit Committee on 27.05.2011 and approved by the Board of Directors at its meeting held on the same day. There are no qualifications by the Auditors in the Audited Accounts.

(By Order of the Board)

for KCP SUGAR & INDUSTRIES CORPORATION LIMITED  
SMT. IRMGARD VELAGAPUDI M. RAO  
Managing Director

Place : Chennai  
Date : 27.05.2011

FINV Exp. 29/05/2011