

FIN. Exp. 19/06/2010.

**K** SUGAR  
**C** AND  
**P** IND COR

**K.C.P. SUGAR AND INDUSTRIES CORPORATION LIMITED**

Registered Office : "Ramakrishna Buildings"

No. 239, Anna Salai, Chennai - 600 006

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2010**

AMT. RS. IN LAKHS

Sl. No.	PARTICULARS	For the 3 months ended		For the year ended		Consolidated for the year ended	
		Unaudited 31.03.2010	Unaudited 31.03.2009	Audited 31.03.2010	Audited 31.03.2009	Audited 31.03.2010	Audited 31.03.2009
01.	a. Net Sales / Income from Operations	9092.87	8867.06	30154.55	25034.68	33206.83	27960.43
	b. Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total (a + b)	9092.87	8867.06	30154.55	25034.68	33206.83	27960.43
02.	Expenditure						
	a. Increase / Decrease in stock in trade & work-in-progress	(7014.07)	(7266.86)	1844.29	(321.15)	1830.43	(321.56)
	b. Consumption of Raw Materials	9728.56	7527.21	14229.81	11445.81	14440.58	13041.23
	c. Purchase of traded goods	0.00	0.00	0.00	0.00	0.00	0.00
	d. Employees Cost	1869.43	1555.50	2466.89	2360.89	2808.35	2627.87
	e. Depreciation	857.84	753.25	1062.54	1085.35	1102.24	1124.03
	f. Other Expenditure	4995.60	6389.09	7210.72	8813.82	9548.09	9684.30
	g. Total	10037.36	8958.19	26814.25	23384.52	29729.69	26155.87
03.	Profit from Operations before other Income, Interest & Exceptional Items (1-2)	(944.89)	(91.13)	3340.30	1650.16	3477.14	1804.56
04.	Other Income	100.13	91.30	410.26	534.75	470.45	564.26
05.	Profit before Interest & Exceptional Items (3+4)	(844.58)	0.17	3750.56	2184.91	3947.59	2368.81
06.	Interest	83.59	72.18	319.82	380.18	419.43	474.52
07.	Profit after Interest but before Exceptional Items (5-6)	(928.15)	(72.01)	3430.94	1824.73	3528.16	1894.29
08.	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
09.	Profit (+) / Loss (-) from Ordinary activities before tax (7+8)	(928.15)	(72.01)	3430.94	1824.73	3528.16	1894.29
10.	Tax Expense - Current	215.00	152.00	1215.00	696.00	1249.54	724.99
	- Deferred	(191.57)	(146.47)	(158.43)	(1.70)	(154.31)	(0.59)
	- Total Tax Expense	23.43	5.53	1056.57	693.30	1095.23	724.40
11.	Net Profit (+) / Loss (-) from Ordinary activities after tax (9-10)	(951.58)	(77.54)	2374.37	1131.43	2432.93	1169.89
12.	Extraordinary item (net of tax expenses)	0.00	0.00	0.00	(1.45)	0.00	(1.45)
13.	Net Profit (+) / Loss (-) for the period (11-12)	(951.58)	(77.54)	2374.37	1132.88	2432.93	1171.34
14.	Paid up Equity Share Capital (face value Rs.1/-)	1133.85	1133.85	1133.85	1133.85	1133.85	1133.85
15.	Reserves excl. revaluation reserves	—	—	15925.95	14546.50	16389.85	14951.84
16.	Earnings per Share (EPS)						
	a. Basic & diluted EPS before extraordinary items for the period, for the year-to-date & for the previous year (not to be annualised)	(0.84)	(0.07)	2.09	0.999	2.15	1.03
	b. Basic & diluted EPS after extraordinary items for the period, for the year-to-date & for the previous year (not to be annualised)	(0.84)	(0.07)	2.09	0.999	2.15	1.03
17.	Public Shareholding						
	- Number of Shares	70902473	71278199	70902473	71278199	70902473	71278199
	- Percentage of holding	62.53	62.86	62.53	62.86	62.53	62.86
18.	Promoters & Promoter Group Shareholding						
	a. Pledged / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a percent of the total Shareholding of Promoter & Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a percent of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b. Non - Encumbered						
	- Number of Shares	42482577	42106851	42482577	42106851	42482577	42106851
	- Percentage of Shares (as a percent of the total Shareholding of Promoter & Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a percent of the total Share Capital of the Company)	37.47	37.14	37.47	37.14	37.47	37.14

**QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE - 41 OF THE LISTING AGREEMENT**

RS. IN LAKHS

Sl. No.		For the fourth quarter ended		For the year ended		Consolidated for the year ended	
		Unaudited	Unaudited	Audited	Audited	Audited	Audited
		31.03.2010	31.03.2009	31.03.2010	31.03.2009	31.03.2010	31.03.2009
01.	<b>SEGMENT WISE REVENUE (Sales+Other Income+Excise Duty)</b>						
	a) Sugar	7394.27	6672.64	26757.42	20648.54	26754.32	20648.54
	b) Chemicals	68.62	324.17	1032.41	1753.76	1032.41	1753.76
	c) Power & Fuel	1559.61	1782.17	2248.87	2447.32	2248.87	2447.32
	d) Engineering Equipments	0.00	0.00	0.00	0.00	3126.77	2862.35
	e) Others	90.52	122.47	334.66	362.16	345.32	378.24
	f) Unallocated	79.78	66.91	191.45	357.65	169.60	334.47
	<b>TOTAL</b>	<b>9192.80</b>	<b>8958.38</b>	<b>30584.81</b>	<b>25589.43</b>	<b>33877.29</b>	<b>28524.68</b>
	Less: Inter Segment Revenue	2735.12	3547.37	4258.38	5614.78	4258.38	5614.78
	Sales / Income from Operations	6457.68	5410.99	26306.43	19974.65	29418.91	22909.90
02.	<b>SEGMENT RESULT - PROFIT / LOSS BEFORE TAX AND INTEREST FROM EACH SEGMENT</b>						
	a) Sugar	(782.34)	549.15	3928.66	2509.00	3905.07	2487.99
	b) Chemicals	23.99	(137.01)	(111.56)	(176.77)	(112.40)	(176.56)
	c) Power & Fuel	(10.86)	(108.07)	61.84	(98.68)	61.59	(98.71)
	d) Engineering Equipments	0.00	0.00	0.00	0.00	218.10	198.42
	e) Others	3.22	53.29	115.85	137.63	119.46	145.94
	<b>TOTAL</b>	<b>(765.99)</b>	<b>357.36</b>	<b>3994.79</b>	<b>2371.18</b>	<b>4191.82</b>	<b>2555.06</b>
	Less: (1) Interest	83.59	72.18	319.62	360.18	419.43	474.52
	(2) Other un-allocable expenditure net off un-allocable income	78.57	357.19	244.23	186.27	244.23	186.27
		162.16	429.37	563.85	546.45	663.66	663.79
	<b>Total Profit Before Tax</b>	<b>(928.15)</b>	<b>(72.01)</b>	<b>3430.94</b>	<b>1824.73</b>	<b>3528.16</b>	<b>1894.29</b>
03.	<b>CAPITAL EMPLOYED ( Segment Assets - Segment Liabilities)</b>						
	a) Sugar	12761.38	12210.21	12761.38	12210.21	12761.38	12199.31
	b) Chemicals	2604.44	2538.59	2604.44	2538.59	2604.44	2538.59
	c) Power & Fuel	4128.54	4398.28	4128.54	4398.28	4128.54	4398.28
	d) Engineering Equipments	0.00	0.00	0.00	0.00	657.09	640.35
	e) Others	619.85	657.72	619.85	657.72	846.66	881.61
	f) Unallocated	(3054.41)	(4124.45)	(3054.41)	(4124.45)	(3474.41)	(4572.45)
	<b>Total Capital Employed in Segments</b>	<b>17059.80</b>	<b>15680.35</b>	<b>17059.80</b>	<b>15680.35</b>	<b>17523.70</b>	<b>16085.69</b>

**STATEMENT OF ASSETS AND LIABILITIES AS ON 31.03.2010**

RS. IN LAKHS

PARTICULARS	Standalone as at the end of		Consolidated at the end of	
	31-03-2010	31-03-2009	31-03-2010	31-03-2009
	Audited	Audited	Audited	Audited
<b>SOURCES OF FUNDS</b>				
Shareholders' Funds -				
a) Capital	1133.85	1133.85	1133.85	1133.85
b) Reserves and Surplus	15925.95	14546.50	16388.85	14951.84
Loan Funds	4238.75	5144.36	4992.59	6009.58
Deferred Tax Liability	2378.65	2537.08	2381.94	2536.25
<b>TOTAL</b>	<b>23677.20</b>	<b>23361.79</b>	<b>24896.23</b>	<b>24831.52</b>
<b>APPLICATION OF FUNDS</b>				
Fixed Assets	13698.22	13959.19	13943.91	14214.28
Investments	1895.93	538.48	1630.30	272.83
Current Assets, Loans and Advances				
a) Inventories	11098.20	12845.84	11885.81	13499.04
b) Sundry Debtors	505.57	362.65	1683.14	1971.06
c) Cash and Bank Balance	535.11	578.69	608.88	848.30
d) Other Current Assets	52.89	18.16	52.89	18.16
e) Loans and Advances	3025.24	2144.20	3021.06	2085.12
Less: Current Liabilities and Provisions	7133.96	7085.40	8107.76	8277.25
<b>TOTAL</b>	<b>23677.20</b>	<b>23361.79</b>	<b>24896.23</b>	<b>24631.52</b>

**Notes:**

- The Board of Directors has recommended a dividend of Rs.0.75 per Equity Share of face value Rs. 1/- (P.Y. Rs.0.70 per share).
- The Register of Members and Share Transfer Books of the Company will remain closed from 12.08.2010 to 19.08.2010, both days inclusive, in connection with the Fifteenth Annual General Meeting of the Company to be held on 19.08.2010.
- Raw materials include ad hoc additional cane price paid amounting to Rs. 336.72 lakhs for 2008-'09 season.
- Net sales for the year ended 31.03.2010 includes an amount of Rs. 4258.38 lakhs (P.Y. Rs. 5614.78 lakhs); Raw Materials also include an amount of Rs. 831.24 lakhs (P.Y. Rs. 1236.01 lakhs); Power and Fuel under 'Other Expenditure' includes an amount of Rs. 3427.14 lakhs (P.Y. Rs. 4378.77 lakhs) all on account of inter divisional transfers, which is largely on account of the incidental co-generation plants at Vuyyuru and Lakshimpuram Units and Distillery at Vuyyuru unit.
- Employees Cost includes Rs. 33.92 lakhs (P.Y. Rs. 128.87 lakhs) paid during the year as compensation to employees who opted for retirement under Voluntary Retirement Scheme.
- Consolidated Accounts include the results of the wholly-owned subsidiaries viz. The Elmco - K.C.P.Ltd. and KCP Sugars Agricultural Research Farms Ltd. under Segment Reporting, "Engineering Equipments" represents The Elmco - K.C.P.Ltd. results as the same is a reportable segment, pursuant to AS 17 issued by The Institute of Chartered Accountants of India.
- Details of number of Investor Complaints for the quarter ended 31st March 2010: Beginning - Nil; Received - 103; Disposed off 103; Pending - Nil.
- Previous Quarters / Year's figures have been regrouped / rearranged wherever necessary to conform to the classification for the current quarter / year.
- The above Results were reviewed by the Audit Committee on 17.06.2010 and approved by the Board of Directors at its meeting held on the same day. There are no qualifications by the Auditors in the Audited Accounts.

(By Order of the Board)

for KCP SUGAR & INDUSTRIES CORPORATION LIMITED  
**SMT. IRMGARD VELAGAPUDI M. RAO**  
Managing Director

Place : Chennai  
Date : 17 - 06 - 2010

FIN. Exp. 19.06.2010