



K.C.P. SUGAR AND INDUSTRIES CORPORATION LIMITED

Regd. Office : " Ramakrishna Buildings ", No 239, Anna Salai, Chennai - 600 006

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31-03-2008

(Amount Rupees in Lakhs)

(Amount Rupees in Lakhs)

Sl. No.	PARTICULARS	For the Nine Months Ended		For the Fourth Quarter Ended		For the Year Ended		Consolidated for the Year Ended	
		31-12-2007	31-03-2008	31-03-2007	31-03-2008	31-03-2007	31-03-2008	31-03-2007	31-03-2008
		UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED	AUDITED	AUDITED
01.	Net sales	21879.04	9118.67	12634.83	30997.71	39724.60	32809.20	41347.12	
02.	Other Income	294.85	78.45	233.57	373.30	561.89	399.35	583.20	
03.	Total	22173.89	9197.12	12868.40	31371.01	40286.49	33208.55	41930.32	
04.	Total Expenditure								
	a. (Increase) / Decrease in stocks	8097.82	(7774.75)	(7860.28)	323.07	274.43	189.85	224.01	
	b. Consumption of Raw Materials	7067.19	7938.51	10417.84	15005.70	19722.32	16027.19	20583.02	
	c. Staff Cost	783.07	1289.54	1282.99	2072.61	2247.23	2283.19	2417.92	
	d. Depreciation	417.36	642.01	630.27	1059.37	1001.49	1070.53	1012.00	
	e. Other Expenditure	4755.02	6933.87	8360.31	11688.89	13041.97	12298.11	13531.40	
	f. Total	21120.46	9029.18	12831.13	30149.64	36287.44	31868.87	37768.35	
05.	Interest	361.91	98.02	147.98	459.93	351.56	484.62	371.23	
06.	Exceptional Items	-	0.00	-	0.00	-	0.00	0.00	
07.	Profit / Loss from Ordinary Activities before tax (3)-(4+5+6)	691.52	69.92	(110.71)	761.44	3647.49	855.06	3790.74	
08.	Provision for taxation - Current	0.00	265.00	18.00	265.00	843.00	299.56	895.49	
	- Deferred	151.15	(91.22)	(159.28)	59.93	449.43	60.36	448.74	
	Reversal of excess provision for taxation relating to earlier years	0.00	274.46	0.00	274.46	0.00	274.46	0.00	
09.	Net Profit (+) / Loss (-) after Tax	540.37	170.60	30.57	710.97	2355.06	769.60	2445.51	
10.	Paid-up Equity Share Capital (Face Value-Re. 1/-)	1133.85	1133.85	1133.85	1133.85	1133.85	1133.85	1133.85	
11.	Reserves (excluding revaluation reserves)	-	-	-	14342.19	14475.97	14709.08	14784.23	
12.	Basic and Diluted Earnings Per Share in Rs. (not annualised for the quarters)	0.48	0.15	0.03	0.63	2.08	0.68	2.16	
13.	Aggregate of Public Shareholding - Number of Shares	72501750	72501750	72501750	72501750	72501750	72501750	72501750	
	- Percentage of Shareholding	63.94	63.94	63.94	63.94	63.94	63.94	63.94	
14.	Cash Earnings Per Share in Rs.	0.84	0.72	0.58	1.56	2.96	1.62	3.05	
15.	Dividend Per Share in Rs.	-	-	-	0.50	0.50	0.50	0.50	
16.	Book Value Per Share in Rs.	-	-	-	13.65	13.77	13.97	14.04	

Sl. No.	PARTICULARS	For the Nine Months Ended		For the Fourth Quarter Ended		For the Year Ended		Consolidated for the Year Ended	
		31-12-2007	31-03-2008	31-03-2007	31-03-2008	31-03-2007	31-03-2008	31-03-2007	31-03-2008
		UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED	AUDITED	AUDITED
01.	Segment Wise Revenue (Sales + Other Income + Excise duty)								
	a) Sugar	18827.43	6649.96	9356.57	25477.39	33521.86	25477.40	33521.86	
	b) Chemicals	1331.16	428.72	712.70	1759.88	2337.23	1759.89	2337.23	
	c) Power & Fuel	1805.74	1933.12	2462.94	3738.86	3891.89	3738.86	3891.89	
	d) Others	152.28	159.30	336.19	311.58	318.10	2163.96	1964.64	
	e) Unallocated	57.28	26.02	0.00	83.30	217.41	68.44	214.71	
	TOTAL	22173.89	9197.12	12868.40	31371.01	40286.49	33208.55	41930.33	
	Less : Inter Segment Revenue	2723.03	3205.71	3882.58	5928.74	6674.85	5928.74	6674.85	
	Sales / Income from Operations	19450.86	5991.41	8985.82	25442.27	33611.64	27279.81	33255.48	
02.	Segment Result-Profit / Loss before Tax and interest from each segment								
	a) Sugar	332.20	(48.32)	(443.79)	283.88	3242.11	283.88	3235.53	
	b) Chemicals	316.62	89.75	64.06	406.37	320.88	406.36	320.88	
	c) Power & Fuel	430.49	104.68	203.08	535.17	441.55	535.16	441.55	
	d) Others	37.50	47.20	74.14	84.70	113.29	215.19	282.78	
	TOTAL	1116.81	193.31	(102.51)	1310.12	4117.83	1440.59	4280.74	
	Less : (1) Interest	361.91	98.02	147.98	459.93	351.56	484.62	371.23	
	(2) Other un-allocable expenditure net off un-allocable Income	63.38	25.37	(139.78)	88.75	118.78	88.75	118.78	
	TOTAL PROFIT BEFORE TAX	425.29	123.39	8.20	548.68	470.34	585.53	490.01	
03.	Capital Employed (Segment Assets-Segment Liabilities)								
	a) Sugar	9840.15	9165.73	9183.80	9165.73	9183.80	9168.60	9191.50	
	b) Chemicals	2381.40	2599.97	2509.96	2599.97	2509.96	2599.97	2509.96	
	c) Power & Fuel	5056.93	4825.86	5026.75	4825.86	5026.75	4825.86	5026.75	
	d) Others	820.27	658.20	905.28	658.20	905.28	1428.42	1568.44	
	e) Unallocated	(1948.56)	(1773.72)	(2015.97)	(1773.72)	(2015.97)	(2179.92)	(2378.56)	
	TOTAL CAPITAL EMPLOYED IN SEGMENTS	16150.19	15476.04	15609.82	15476.04	15609.82	15842.93	15918.09	

*Business line
27/06/08*

Notes :

- The Board of Directors has recommended a dividend of Re 0.50 per Equity Share of face value Re. 1/- (P.Y. Re.0.50 per share).
- The Register of Members and Share Transfer Books of the Company will remain closed from 02 - 09 - 2008 to 11 - 09 - 2008, both days inclusive, in connection with the Thirteenth Annual General Meeting of the Company to be held on 11 - 09 - 2008.
- Net Sales for the year ended 31 - 03 - 2008 includes an amount of Rs. 5928.74 lakhs (P.Y. Rs.6674.85 lakhs); Raw materials includes an amount of Rs 303.21 lakhs (P.Y. Rs. 835.59 lakhs); Power and Fuel under 'other expenditure' includes an amount of Rs. 5625.53 lakhs (P.Y. Rs. 5839.26 lakhs) all on account of inter divisional transfers, which is largely on account of the incidental cogeneration plants at Vuyyuru and Lakshmpuram units.
- Raw Materials Cost for the year ended 31 - 03 - 2008 includes an amount of Rs. NIL lakhs being ad hoc additional cane price paid (Previous year Rs. 2060.37 lakhs paid for 2004 - 2005 / 2005 - 2006 season).
- The Company has, with effect from April 01, 2007, adopted Accounting Standard 15, Employee Benefits (Revised 2005), issued by the Institute of Chartered Accountants of India. Consequently, the additional liability towards the Employee Benefit viz., Gratuity relating to the period upto 31.03.2007 amounting to Rs. 181.47 lakhs (net of deferred tax of Rs.93.44 lakhs) has been adjusted against the opening balance of General Reserve.
- Details of number of investor complaints for the quarter ended 31st March 2008: Beginning - Nil; Received - 106; Disposed off - 106; Pending - Nil.
- Previous Quarters / Year's figures have been regrouped / rearranged wherever necessary to conform to the classification for the current quarter / year.
- The above results were reviewed by the Audit Committee on 25 - 06 - 2008 and approved by the Board of Directors at its meeting held on the same day.
There are no qualifications by the Auditors in the Audited Accounts.

(By Order of the Board)

for KCP SUGAR AND INDUSTRIES CORPORATION LIMITED
SMT. IRMGARD VELAGAPUDI M. RAO
Managing Director

Date : 25 - 06 - 08
Place : Chennai