

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2006

Quarterly Reporting of segment wise Revenue, Results and Capital Employed Under Clause 41 of the Listing Agreement

Sl. No.	PARTICULARS	(Amount Rupees in Lakhs)						Sl. No.	PARTICULARS	(Amount Rupees in Lakhs)									
		For the Nine Months Ended		For the Fourth Quarter Ended		For the Year Ended				Consolidated for the Year Ended		For the Nine Months Ended		For the Fourth Quarter Ended		For the Year Ended		Consolidated for the Year Ended	
		31-12-2005	31-03-2006	31-03-2005	31-03-2006	31-03-2005	31-03-2006			31-03-2005	31-03-2006	31-12-2005	31-03-2006	31-03-2005	31-03-2006	31-03-2005	31-03-2006	31-03-2005	31-03-2006
	Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited		Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited				
01.	Net Sales (Incl. Interdivisional Transfers see note 'b')	27540.08	13174.37	9977.46	40714.45	31049.49	42260.32	32266.59	1.	Segment Wise Revenue (Net sales + other income + excise duty)									
02.	Other Income	227.21	44.37	17.45	271.58	390.56	295.65	421.62	a)	Sugar	26574.14	9774.46	8985.29	36348.60	28551.32	36346.08	28551.32		
03.	Total Expenditure								b)	Chemicals	994.24	744.20	697.61	1738.44	2391.50	1738.31	2391.50		
a.	(Increase) / Decrease in stocks	8735.46	(8686.42)	(7793.50)	49.04	41.08	103.62	5.74	c)	Power & Fuel	---	2477.80	---	2477.80	---	2477.78	---		
b.	Raw Materials (see note 'b' & 'c' below)	7900.27	9335.49	9379.60	17235.76	15224.49	17432.02	15439.74	d)	Others	198.91	222.28	312.01	421.19	497.23	1993.80	1745.39		
c.	Staff Cost	913.46	1170.20	1112.31	2083.66	1685.05	2273.81	1802.05	TOTAL		27767.29	13218.74	9994.91	40986.03	31440.05	42555.97	32688.21		
d.	Other Expenditure (see note 'b' below)	1992.04	9131.54	4691.14	11123.58	6455.61	12154.77	7338.15	Less : Inter Segment Revenue		(722.06)	4079.29	(423.75)	4801.35	(1455.28)	4801.35	1455.28		
04.	Interest	261.91	97.37	167.14	359.28	915.01	372.85	926.16	Sales / Income from Operations		27045.23	9139.45	9571.16	36184.68	29984.77	37754.62	31232.93		
05.	Depreciation	258.13	485.32	411.63	743.45	619.97	752.52	626.38	2.	Segment Result - Profit / Loss before Tax and Interest from each Segment									
06.	Net Profit(+) / Loss(-) after interest and depreciation but before tax	7706.02	1685.24	2026.59	9391.26	6498.84	9466.38	6549.99	a)	Sugar	8009.50	1544.43	2358.38	9553.93	7263.01	9553.93	7263.31		
07.	Provision for taxation - Current	1950.00	975.00	1216.35	2925.00	2200.00	2956.20	2205.00	b)	Chemicals	54.95	(43.26)	24.02	11.69	362.01	11.69	362.01		
- Deferred	649.47	105.74	(682.91)	755.21	233.63	756.26	237.68	c)	Power & Fuel	---	548.59	---	548.59	---	548.59	---			
08.	Net Profit (+) / Loss (-) after Tax	5106.55	604.50	1493.15	5711.05	4065.21	5753.92	4107.31	d)	Others	41.25	112.32	118.58	153.57	167.61	242.27	229.61		
09.	Paid-up Equity Share Capital (Face value-Rs. 1/-)	1133.85	1133.85	1133.85	1133.85	1133.85	1133.85	1133.85	TOTAL		8105.70	2162.08	2500.98	10267.78	7792.63	10356.48	7854.93		
10.	Reserves (excluding revaluation reserves)	---	---	---	12784.19	9012.45	13002.00	9187.38	Less : (1) Interest		261.91	97.37	167.14	359.28	915.01	372.85	926.16		
11.	Basic and diluted Earnings per share in Rs. (not annualised for the quarters) (see Note 'd' below)	4.50	0.53	1.32	5.04	3.59	5.07	3.62	(2) Other un-allocable expenditure net of un-allocable Income		137.77	379.47	307.25	517.24	378.78	517.25	378.78		
12.	Aggregate of Non-Promoter shareholding								TOTAL		399.68	476.84	474.39	876.52	1293.79	890.10	1304.94		
- Number of shares	7256425	72564250	6246506	72564250	6246506	72564250	6246506	TOTAL PROFIT BEFORE TAX		7706.02	1685.24	2026.59	9391.26	6498.84	9466.38	6549.99			
- Percentage of shareholding	64.00	64.00	55.09	64.00	55.09	64.00	55.09	Capital Employed (Segment Assets - Segment Liabilities)											
13.	Cash Earnings per share in Rs.	4.73	0.96	1.68	5.69	4.13	5.74	4.17	a)	Sugar	13443.96	12151.57	13387.00	12151.57	13387.00	12149.98	13256.76		
14.	Dividend per share in Rs. (Incl. interim)	---	---	---	1.50	---	1.50	---	b)	Chemicals	2260.15	1387.43	939.74	1387.43	939.74	1387.43	939.74		
15.	Book value per share in Rs.	---	---	---	12.28	---	12.47	---	c)	Power & Fuel	---	5059.92	---	5059.92	---	5059.92	---		
									d)	Others	2873.91	991.65	831.20	991.65	831.20	1334.94	1260.40		
									TOTAL CAPITAL EMPLOYED IN SEGMENTS		18578.02	19590.57	15157.94	19590.57	15157.94	19932.27	15456.90		
									Less : Other unallocable liabilities										
									Less Assets		3971.61	5672.53	5011.64	5672.53	5011.64	5796.42	5135.67		
									TOTAL CAPITAL EMPLOYED IN THE COMPANY		14606.41	13918.04	10146.30	13918.04	10146.30	14135.85	10321.23		

Notes :

- In Oct'05 the Board of Directors have declared and paid an interim dividend of Rs.5.00 per equity share (Face value of Rs.10/-) totalling Rs.646.44 lakhs including tax on dividend.
- The Board of Directors has recommended a final dividend of Re.1/- per equity share including a special dividend (on its tenth year) of Re.0.25 per equity share (Face value of Re.1/-) The outgo on this account is Rs.1292.87 Lakhs including tax on dividend and with this the total dividend for the year will be 150% i.e. Rs.1.50 per equity share of Re.1/- each. (P.Y.100%).
- Net sales for the year ended 31.03.2006 includes an amount of Rs.4801.35 lakhs (P.Y.Rs.1,462.24 lakhs); Raw materials includes an amount of Rs.1003.75 lakhs (P.Y.Rs.1,418.05 lakhs); Power and Fuel under 'Other Expenditure' includes an amount of Rs.3797.60 lakhs (P.Y.Rs.44.19 lakhs) all on account of inter divisional transfers, which is largely on account of the incidental cogeneration plants at Vuyyuru and Lakshmpuram units being operational during the quarter ended 31.03.2006.
- Raw materials cost for the year ended 31.03.2006 includes an amount of Rs.998.47 lakhs being adhoc additional cane price paid for 2004-05 season (P.Y.Rs.717.01 Lakhs paid for 2003-2004 season as announced). For the Quarter ended 31.03.2006 includes an amount of Rs.NIL (corres. Quarter in P.Y.Rs.408.10 lakhs)
- The face value of each equity share of Rs.10/- has been sub-divided into 10 equity shares of face value of Re.1/- each w.e.f. 17.03.2006. Accordingly, the Earnings per share / Dividend per share / Book value per share for the corresponding previous period / quarters have also been restated on the basis of an adjusted value of Re.1/- per share in order to facilitate comparison with that of the current financial year.
- During the financial year ended 31st March 2006 the Company has fully repaid all the long term loans
- Details of number of investor complaints for the quarter ended 31st March 2006. Beginning - Nil; Received - 130; Disposed off - 130; Pending - Nil.
- Previous Quarters' / Year's figures have been regrouped / rearranged wherever necessary to conform to the classification for the current quarter / year
- The above Results were reviewed by the Audit Committee on 28.06.2006 and approved by the Board of Directors at their Meeting held on the same day. There are no qualifications by the Auditors in the Audited Accounts.

(BY ORDER OF THE BOARD)

for K.C.P. SUGAR AND INDUSTRIES CORPORATION LIMITED

sd/-

Smt. IRMGARD VELAGAPUDI M. RAO
Managing Director