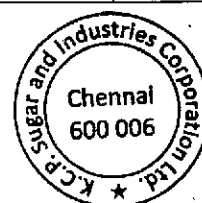
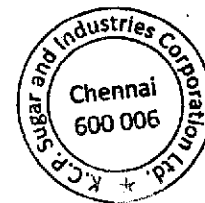



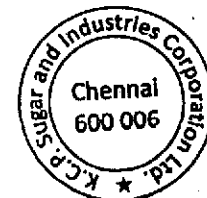
K.C.P.SUGAR AND INDUSTRIES CORPORATION LIMITED								
REGD OFFICE : "RAMAKRISHNA BUILDINGS", NO.239,ANNA SALAI, CHENNAI 600 006								
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2018								
pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.								
S L N O	PARTICULARS	STANDALONE					AMT RS IN LAKHS	
		For the 3 months ended			For the year ended		CONSOLIDATED	
		Unaudited	Unaudited	Unaudited	Audited	Audited	for the Year ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	Audited	Audited
						31.03.2018	31.03.2017	
	PART I							
I	Revenue from Operations:	7269.28	7501.53	10013.45	32995.50	42902.47	35677.15	46788.29
II	Other Income	-195.42	2493.39	1522.19	5775.77	3387.87	6186.13	3561.13
III	Total Income (I + II)	7073.86	9994.92	11535.64	38771.27	46290.34	41863.28	50349.42
IV	Expenses							
	Cost of Materials consumed	21456.08	7343.95	15226.77	28912.29	23176.06	30401.75	24971.59
	Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-13187.98	-1044.44	-11547.28	1203.56	4749.80	693.13	5027.23
	Excise Duty on sale of Goods	483.88	0.00	578.52	483.88	2232.90	536.10	2571.14
	Employee benefits expense	2502.91	791.32	2987.83	3513.71	4303.10	4120.15	4864.83
	Finance Costs	480.10	231.73	411.10	1440.73	1128.40	1478.70	1152.51
	Depreciation and amortisation expense	549.20	213.95	557.25	894.06	918.32	940.47	970.55
	Other Expenses	1310.19	365.71	2809.72	3057.80	2793.21	3993.81	3423.79
	Total Expenses	13594.38	7902.22	11023.91	39506.03	39301.79	42164.11	42981.64
V	Profit / (Loss) before Exceptional Items & Tax (III - IV)	-6520.52	2092.70	511.73	-734.76	6988.55	-300.83	7367.78
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit / (Loss) before Tax (V - VI)	-6520.52	2092.70	511.73	-734.76	6988.55	-300.83	7367.78
VIII	Tax Expense							
	Current Tax	-270.00	0.00	119.73	0.00	1000.73	110.50	-1125.73
	Deferred Tax	-1571.29	0.00	-63.09	-1571.29	499.07	-1561.29	-499.80
	Reversal of excess provision for taxation relating to earlier years	0.00	0.00	-0.01	0.00	-0.01	0.00	-25.65
IX	Profit / (Loss) for the period from continuing Operations (VII - VIII)	-4679.23	2092.70	455.08	836.53	5488.75	1149.96	5716.60
X	Profit / (Loss) from Discontinued Operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax Expense of Discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit / (Loss) from Discontinued Operations after Tax (X - XI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit / (Loss) for the period (IX + XII)	-4679.23	2092.70	455.08	836.53	5488.75	1149.96	5716.60
XIV	Other Comprehensive Income							
	A. Items that will not be reclassified to Profit / (Loss)							
	(i) Remeasurement of defined benefit plan - Actuarial gains / (Losses)	0.00	0.00	0.00	-8.58	-2.45	-36.45	-5.54
	(ii) Income Tax on above	0.00	0.00	0.00	2.92	0.73	12.39	1.79
	(iii) Equity instruments through other comprehensive income	0.00	0.00	0.00			85.65	99.11
	Other Comprehensive Income	0	0	0	-5.66	-1.72	61.59	95.36



XV	Total comprehensive income for the period (comprising profit and other comprehensive income for the period)	-4679.23	2092.70	455.08	830.87	5487.03	1211.55	5811.96
XV I	Paid up Equity Share Capital (Face Value Re.1/-)	1133.85	1133.85	1133.85	1133.85	1133.85	1133.85	1133.85
XV II	Reserves excl. revaluation reserves as at previous balance sheet date	**	**	**	25903.40 (as on 31.03.2017)	20757.54 (as on 31.03.2016)	28195.75 (as on 31.03.2017)	22724.95 (as on 31.03.2016)
XV III	Earnings per Share (EPS) (a) Basic and diluted EPS before Extraordinary items for the period, for the year to-date and for the previous year (not to be annualized)	-4.13	1.85	0.40	0.73	4.84	1.07	5.13
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to-date and for the previous year (not to be annualized)	-4.13	1.85	0.40	0.73	4.84	1.07	5.13



NOTES :			
a.	The Board of Directors has recommended a dividend of Re.0.10 per equity share of face value Re.1/- (P.Y. Re.0.90 per share), aggregating to Rs.136.47 lakhs (including Corporate Dividend Tax of Rs. 23.08. lakhs for the year ended 31.03.2018.		
b.	The Register of Members and Share Transfer Books of the Company will remain closed from 04.09.2018 to 14.09.2018 , both days inclusive, in connection with the Twenty third Annual General Meeting of the Company to be held on 14.09.2018 .		
c.	Net sales for the year ended 31.03.2018 includes an amount of Rs.9531.66 lakhs (P.Y.Rs.9026.93 lakhs) Inter-divisional transfers; Materials consumed also includes an amount of Rs.2647.36 lakhs (P.Y.Rs.2355.04 lakhs); Power and Fuel under 'Other Expenses' includes an amount of Rs. 6884.30 lakhs (P.Y.Rs.6671.89 lakhs) all on account of inter divisional transfers, which is largely on account of the incidental cogeneration plants at Vuyyuru and Lakshmpuram units and Distillery at Vuyyuru Unit.		
d.	Consolidated Accounts include the results of the wholly-owned subsidiaries, viz, The Eimco-K.C.P.Ltd and KCP Sugars Agricultural Research Farms Ltd; Under Segment Reporting "Engineering Equipments" represents The Eimco-K.C.P.Ltd results as the same is a reportable segment, pursuant to AS 17 issued by the Institute of Chartered Accountants of India.		
e.	The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as per section 133 of the Companies Act, 2013 notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended by the Companies (Indian Accounting Standards) Amendment Rules, 2016. The Company adopted Ind AS from 01.04.2017 and accordingly these financial results (including for all the periods presented in accordance with Ind AS 101 - first time adoption of Indian Accounting Standards) have been prepared. The format for Unaudited Quarterly Results in SEBI Circular CIR/CFD/CMD/15/2015 dt. 30.11.2015 has been modified to comply with requirements of SEBI Circular dt. 05.07.2016, Ind AS and Schedule III (Divn II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.		
f.	The results for the previous periods have been regrouped / reclassified wherever necessary to comply with Ind AS requirements.		
g.	Note on Reconciliation of Statement of Profit are provided as under:		
	Particulars	Y.E. 31.03.2018	Rs./Lakhs Y.E. 31.03.2017
	Profit / (Loss) as per IGAAP	(2595.04)	3174.05
	Adjustments:		
	Amortised cost computation of loans outstanding	-194.24	-280.72
	Fair valuation of Equity Shares	3620.15	2593.7
	Profit for the year/Period as per Ind AS	830.87	5487.03
h.	The above Audited Financial results were reviewed by the Audit Committee on 25.05.2018 and approved at the meeting of Board of Directors held on the same day.		
	// BY ORDER OF THE BOARD //		
Place :	Chennai	 VINOD R. SETHI EXECUTIVE CHAIRMAN	
Date :	25.05.2018		



QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER SEBI (LODR) REGULATIONS, 2015.

L N O	PARTICULARS	STANDALONE					(Rs.in Lakhs)
		For the three quarter ended			For the year ended		CONSOLIDATED
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	Year ended
		Unaudited	Unaudited	Unaudited	Audited	Audited	31.03.2018
						Audited	
1	SEGMENT WISE REVENUE						
	a) Sugar	8147.42	8104.12	10046.26	34064.93	42508.83	34064.93
	b) Chemicals	1662.69	242.04	2191.85	4592.43	5284.40	4592.43
	c) Power & Fuel	3124.09	1052.83	2583.43	4177.39	3997.08	4177.39
	d) Engineering Equipments	0.00	0.00	0.00	0.00	0.00	3077.16
	e) Others	225.55	158.98	489.98	615.99	933.25	634.44
	f) Unallocated	(260.31)	2477.51	1135.41	4852.19	2593.71	4848.59
	TOTAL	12899.44	12035.48	16446.93	48302.93	55317.27	51394.94
	Less: Inter Segment Revenue	5825.58	2040.56	4911.29	9531.66	9026.93	9531.66
	Sales / Income from Operations	7073.86	9994.92	11535.64	38771.27	46290.34	41863.28
2	SEGMENT RESULT - PROFIT / LOSS BEFORE TAX AND INTEREST FROM EACH SEGMENT						
	a) Sugar	(6132.36)	-193.32	(888.60)	(4344.45)	4372.55	(4344.45)
	b) Chemicals	368.58	-70.24	195.46	480.37	746.05	480.37
	c) Power & Fuel	416.53	237.55	355.42	650.42	549.18	650.42
	d) Engineering Equipments	0.00	0.00	0.00	0.00	0.00	476.28
	e) Others	101.71	84.75	45.86	288.81	285.18	287.96
	f) Unallocated	(794.88)	2265.69	1214.69	3630.82	2163.99	3627.29
	TOTAL	(6040.42)	2324.43	922.83	705.97	8116.95	1177.87
	Add: (1) Finance Cost	480.10	231.73	411.10	1440.73	1128.40	1478.70
	(2) Other un-allocable expenditure net off unallocable Income	0.00			0.00	0.00	0.00
		480.10	231.73	411.10	1440.73	1128.40	1478.70
	Total Profit Before Tax	(6520.52)	2092.70	511.73	(734.76)	6988.55	(300.83)
	Tax	1841.29	0.00	56.65	1571.29	(1499.80)	(1450.79)
	Profit After Tax	(4679.23)	2092.70	455.08	836.53	5488.75	1149.96
3	Segment Assets						
	a) Sugar	28133.79	19969.00	29525.16	28133.79	29525.16	28133.79
	b) Chemicals	2712.16	2580.14	2508.11	2712.16	2508.11	2712.16
	c) Power & Fuel	2203.17	2446.41	2291.06	2203.17	2291.06	2203.17
	d) Engineering Equipments	0.00	0.00	0.00	0.00	0.00	4700.44
	e) Others	321.05	336.21	365.28	321.05	365.28	773.78
	f) Unallocated	20222.63	21773.68	16260.84	20222.63	16260.84	19937.63
	Total	53592.80	47105.44	50950.45	53592.80	50950.45	58460.97
	Segment Liabilities						
	a) Sugar	20545.67	7905.75	17322.35	20545.67	17322.35	20545.66
	b) Chemicals	249.87	265.01	213.72	249.87	213.72	249.87
	c) Power & Fuel	58.40	84.18	41.39	58.40	41.39	58.40
	d) Engineering Equipments	0.00	0.00	0.00	0.00	0.00	2194.99
	e) Others	70.51	65.43	54.83	70.51	54.83	70.66
	f) Unallocated	7162.29	8543.27	7414.76	7162.29	7414.76	7162.29
	Total	28086.74	16863.64	25047.05	28086.74	25047.05	30281.87
4	CAPITAL EMPLOYED (Segment Assets - Liabilities)						
	a) Sugar	7588.12	12063.25	12202.81	7588.12	12202.81	7588.13
	b) Chemicals	2462.29	2315.13	2294.39	2462.29	2294.39	2462.29
	c) Power & Fuel	2144.77	2362.23	2249.67	2144.77	2249.67	2144.77
	d) Engineering Equipments	0.00	0.00	0.00	0.00	0.00	2505.45



e) Others	250.54	270.78	310.45	250.54	310.45	703.12
f) Unallocated	13060.34	13230.41	8846.08	13060.34	8846.08	12775.34
Total Capital Employed in Segments	25506.06	30241.80	25903.40	25506.06	25903.40	28179.10

STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	Rs. / LAKHS					
	STANDALONE			CONSOLIDATED		
	Year Ended		As at	Year Ended		As at
	31.03.2018	31.03.2017	01.04.2016	31.03.2018	31.03.2017	01.04.2016
ASSETS						
Non-current assets						
(a) Property, plant and equipment	9267.88	9918.12	9664.83	9951.82	10631.51	10360.23
(b) Capital work-in-progress	29.23	92.02	60.78	29.23	92.02	60.78
(c) Other Intangible assets	87.09	124.98	153.94	87.09	124.98	155.41
(d) Non-current financial assets						
(i) Investments	8723.48	6229.07	3282.14	8780.41	6200.35	3171.06
(ii) Trade receivables	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Other non current financial assets	458.89	439.17	86.15	464.14	446.33	92.56
(e) Deferred tax assets, (net)	335.81	0.00	0.00	364.21	0.00	0.00
(f) Other non-current assets	0.00	0.00	0.00	0.00	0.00	0.00
Current assets						
(a) Inventories	20753.82	21949.91	26747.28	21983.94	22515.09	27635.91
(b) Financial Assets						
(i) Current Investments	9340.64	7936.29		9970.90	8538.33	418.89
(ii) Trade receivables	2259.40	2328.77	4420.59	2875.50	3296.32	5420.55
(iii) Cash and cash equivalents	230.59	192.75	747.77	1197.32	697.44	1388.38
(iv) Bank Balances other than (ii) above	720.52	652.89	694.96	985.78	903.03	927.84
(v) Other current financial assets	105.08	34.86	35.73	105.13	36.75	36.89
(c) Current Tax Assets (Net)	0.00	0.00	0.00	0.00	0.00	0.00
(d) Other current assets	1775.69	1051.62	900.63	2160.82	1286.23	1077.82
Total Assets	54088.12	50950.45	46794.80	58956.29	54768.38	50746.32
EQUITY AND LIABILITIES						
Equity						
(a) Equity Share capital	1133.85	1133.85	1133.85	1133.85	1133.85	1133.85
(b) Other equity	24372.21	24769.55	19623.69	27045.24	27061.9	21591.1
LIABILITIES						
Non-current liabilities						
(a) Financial Liabilities						
(i) Long term Borrowings	4035.24	4955.15	3672.18	4035.24	4955.15	3672.18
(ii) Other Non- Current Financial liabilities	113.36	145.29	190.88	113.36	145.29	190.88
(b) Long term Provisions	522.93	478.06	413.78	836.19	945.71	869.44
(c) Other Non-Current liabilities						
(d) Deferred tax liabilities (net)	0.00	1238.40	739.32	0.00	1209.48	710.73
Current liabilities						
(a) Financial Liabilities						
(i) Short term Borrowings	16059.66	8084.09	5496.58	16059.65	8084.09	5496.59
(ii) Trade payables	5474.86	5771.70	11292.35	6217.93	6243.68	11694.33
(iii) Other financial liabilities	1782.87	2185.55	1719.38	1853.98	2191.81	1727.49
(b) Other current liabilities	327.33	1775.98	2409.34	1235.30	2224.10	3318.14
(c) Short Term provisions	130.74	119.51	103.45	254.66	238.78	222.06
(d) Current Tax Liabilities (Net)	135.07	293.32	0.00	170.89	334.54	119.53
Total Equity and Liabilities	54088.12	50950.45	46794.80	58956.29	54768.38	50746.32

