

Fin Exp.
09/02/13

K SUGAR
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K.C.P. SUGAR AND INDUSTRIES CORPORATION LIMITED
Registered Office : "Ramakrishna Buildings" No. 239, Anna Salai, Chennai - 600 006

**UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR
THE QUARTER / NINE MONTHS ENDED 31.12.2012**

Rs. in lakhs except per share data

Sl. No.	PARTICULARS	Quarter Ended			Year-to-date figures as on		Year Ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	PART I						
	Income from Operations:						
01.	a. Net Sales / Income from Operations	12774.26	10987.02	9596.19	34300.44	27142.99	41060.06
	b. Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (nett)	12774.26	10987.02	9596.19	34300.44	27142.99	41060.06
02.	Expenditure						
	a. Cost of materials consumed	7795.64	70.65	7620.78	9336.09	8410.34	26450.42
	b. Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress & stock in trade	(387.88)	8075.16	(1690.23)	14110.29	11955.62	(1735.53)
	d. Employee benefits expense	1072.81	85.85	727.66	1318.61	995.19	2783.98
	e. Depreciation and amortisation expense	254.13	50.97	299.35	373.02	420.75	1082.87
	f. Other Expenses	2822.52	295.99	2437.20	3860.91	2965.22	9529.93
	Total Expenses	11557.22	8578.62	9394.76	28998.92	24747.12	38111.67
03.	Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	1217.04	2408.40	201.43	5301.52	2395.87	2948.39
04.	Other Income	219.61	99.25	339.48	375.69	669.37	860.89
05.	Profit / (Loss) from ordinary activities before Finance Costs & Exceptional Items (3+4)	1436.65	2507.65	540.91	5677.21	3065.24	3809.28
06.	Finance Costs	100.91	111.36	111.68	439.88	554.86	634.16
07.	Profit after Finance Costs but before Exceptional Items (5-6)	1335.74	2396.29	429.23	5237.33	2510.38	3175.12
08.	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
09.	Profit / (Loss) from Ordinary Activities before Tax (7+8)	1335.74	2396.29	429.23	5237.33	2510.38	3175.12
10.	Tax Expense	500.00	550.00	500.00	1300.00	500.00	532.62
	Provision for taxation relating to earlier years	2.20	0.00	41.01	2.20	41.01	0.00
11.	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)	833.54	1846.29	(111.78)	3935.13	1969.37	2642.50
12.	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13.	Net Profit (+) / Loss (-) for the period (11-12)	833.54	1846.29	(111.78)	3935.13	1969.37	2642.50
14.	Paid up Equity Share Capital (face value Re.1/-)	1133.85	1133.85	1133.85	1133.85	1133.85	1133.85
15.	Reserves excl. revaluation reserves as per Balance Sheet of previous Accounting Year	***	***	***	***	***	18239.50
16.	Earnings per Share (EPS)						
	a. Basic & diluted EPS before extraordinary Items for the period, for the year-to-date & for the previous year (not to be annualised)	0.74	1.63	(0.10)	3.47	1.74	2.33
	b. Basic & diluted EPS after extraordinary Items for the period, for the year-to-date & for the previous year (not to be annualised)	0.74	1.63	(0.10)	3.47	1.74	2.33
	PART II - SELECT INFORMATION FOR THE QUARTER ENDED 31.12.2012						
	A Particulars of Shareholding						
01.	Public Shareholding						
	- Number of Shares	68832094	68907094	69234061	68832094	69234061	69230735
	- Percentage of holding	60.71	60.77	61.06	60.71	61.06	61.06
02.	Promoters & Promoter Group Shareholding						
	a. Pledged / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a percent of the total Shareholding of Promoter & Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a percent of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b. Non - Encumbered						
	- Number of Shares	44552956	44477956	44150989	44552956	44150989	44154315
	- Percentage of Shares (as a percent of the total Shareholding of Promoter & Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a percent of the total Share Capital of the Company)	39.29	39.23	38.94	39.29	38.94	38.94
	B INVESTOR COMPLAINTS	Three months ended 31.12.2012					
	Pending at the beginning of the quarter		Nil				
	Received during the quarter		141				
	Disposed off during the quarter		141				
	Remaining unresolved at the end of the quarter		Nil				

STANDALONE QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE - 41 OF THE LISTING AGREEMENT
AMT. ₹ IN LAKHS

Sl. No.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
01.	SEGMENT WISE REVENUE (Net Sales + Other Income)						
	a) Sugar	10942.27	10742.43	7860.44	30750.55	23801.11	34045.28
	b) Chemicals	816.62	66.40	731.37	1865.87	2132.84	2877.80
	c) Power & Fuel	990.66	1.14	1007.19	1411.38	1104.40	3930.87
	d) Others	105.10	207.42	96.73	414.83	308.35	426.98
	e) Unallocated	139.22	68.88	239.94	233.50	465.66	640.02
	TOTAL	12993.87	11086.27	9935.67	34676.13	27812.36	41920.95
	Less : Inter Segment Revenue	1987.58	62.62	2010.82	2817.73	2573.75	7160.09
	Sales / Income from Operations	11006.29	11023.65	7924.85	31858.40	25238.61	34760.86
02.	SEGMENT RESULT - PROFIT / LOSS BEFORE TAX AND INTEREST FROM EACH SEGMENT						
	a) Sugar	1012.27	2635.51	(32.74)	4979.91	1945.09	2203.91
	b) Chemicals	265.80	(60.01)	337.35	436.43	751.58	868.36
	c) Power & Fuel	95.48	1.14	105.15	316.51	124.31	394.82
	d) Others	52.45	117.47	31.19	202.78	125.05	156.66
	e) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL	1426.00	2694.11	440.95	5935.63	2946.03	3623.75
	Less : (1) Finance Cost	100.91	111.36	111.68	439.88	554.86	627.16
	(2) Other un-allocable expenditure net off un-allocable income	(10.65)	186.46	(99.96)	258.42	(119.21)	(16.00)
	Total Profit Before Tax	90.26	297.82	11.72	698.30	435.65	448.63
03.	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)	1335.74	2396.29	429.23	5237.33	2510.38	3175.12
	a) Sugar	10632.56	15494.73	12292.59	10632.56	12292.59	15529.66
	b) Chemicals	1752.65	1895.24	2101.62	1752.65	2101.62	2096.24
	c) Power & Fuel	3187.14	3205.89	3761.89	3187.14	3761.89	3332.69
	d) Others	401.18	395.37	697.97	401.18	697.97	483.56
	e) Unallocated	7334.94	1483.71	768.61	7334.94	768.61	(2068.79)
	Total Capital Employed in Segments	23308.47	22474.94	19622.68	23308.47	19622.68	19373.36

NOTES:

- Sugar industry being a seasonal industry and of a predominantly cyclical nature, the above results can neither be construed as an indicator of the overall annual operations and profitability of the company nor for inter-period comparison between the quarters within a financial year as a result of regrouping of expenses.
- Cost of materials consumed for the current quarter includes inter-segment expenditure of Rs. 207.57 lakhs (corresponding quarter in previous year Rs. 387.71 lakhs) and other expenditure for the current quarter includes inter-segment expenditure of Rs.1780.01 lakhs (corresponding quarter in previous year Rs. 1623.11 lakhs)
- Previous Quarters / Year's figures have been regrouped / rearranged wherever necessary to conform to the classification for the current quarter / year.
- The above Unaudited Financial (Provisional) results were reviewed by the Audit Committee on 07.02.2013 and approved at the Meeting of Board of Directors held on the same day.
- The Statutory Auditors of the Company have carried out "Limited Review" of the above Unaudited Financial Results and their Report has been placed before the Board at the said meeting as required under Clause 41 of the Listing Agreement.

(By Order of the Board)

Place : Chennai
Date : 07.02.2013

for KCP SUGAR & INDUSTRIES CORPORATION LIMITED
SMT. IRMGARD VELAGAPUDI M. RAO
Managing Director