

K SUGAR
C AND
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K.C.P. SUGAR AND INDUSTRIES CORPORATION LIMITED

Registered Office : "Ramakrishna Buildings"

No. 239, Anna Salai, Chennai - 600 006

UNAUDITED FINANCIAL (PROVISIONAL) RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31.12.2010

₹ in lakhs except per share data

Sl. No.	PARTICULARS	Three months ended	Corresponding three months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the corresponding period ended	Previous accounting year ended
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
01.	a. Net Sales / Income from Operations	4728.03	6064.83	13172.54	21061.88	30154.55
	b. Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total (a + b)	4728.03	6064.83	13172.54	21061.88	30154.55
02.	Expenditure					
	a. Increase / Decrease in stock in trade & work-in-progress	(1841.58)	(1146.21)	5620.87	8858.36	1844.29
	b. Consumption of Raw Materials	4147.89	3931.70	4300.77	4501.25	14229.81
	c. Purchase of traded goods	0.00	0.00	0.00	0.00	0.00
	d. Employees Cost	491.51	603.12	663.75	797.46	2466.89
	e. Depreciation	231.81	297.86	335.39	404.70	1062.54
	f. Other Expenditure	2134.73	1873.62	2448.31	2215.12	7210.72
	g. Total	5164.16	5560.09	13369.09	16776.89	26814.25
03.	Profit from Operations before other Income, Interest & Exceptional Items (1-2)	(436.13)	504.74	(186.55)	4284.99	3340.30
04.	Other Income	177.58	123.29	622.38	310.13	410.26
05.	Profit before Interest & Exceptional Items (3+4)	(258.55)	628.03	425.83	4595.12	3750.56
06.	Interest	111.03	78.73	330.04	236.03	319.62
07.	Profit after Interest but before Exceptional Items (5-6)	(369.58)	549.30	95.79	4359.09	3430.94
08.	Exceptional Items	0.00	0.00	0.00	0.00	0.00
09.	Profit (+) / Loss (-) from Ordinary activities before tax (7+8)	(369.58)	549.30	95.79	4359.09	3430.94
10.	Tax Expense					
	- Current	0.00	300.00	0.00	1000.00	1215.00
	- Deferred	(121.50)	(60.03)	(93.74)	33.14	(158.43)
	- FBT relating to earlier years	0.00	0.00	1.52	0.00	0.00
	- Refund received from Income Tax for earlier years	0.00	0.00	(142.70)	0.00	0.00
	- Total Tax Expense	(121.50)	239.97	(234.92)	1033.14	1056.57
11.	Net Profit (+) / Loss (-) from Ordinary activities after tax (9-10)	(248.08)	309.33	330.71	3325.95	2374.37
12.	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00
13.	Net Profit (+) / Loss (-) for the period (11-12)	(248.08)	309.33	330.71	3325.95	2374.37
14.	Paid up Equity Share Capital (face value Re.1/-)	1133.85	1133.85	1133.85	1133.85	1133.85
15.	Reserves excl. revaluation reserves as per Balance Sheet of previous Accounting Year	****	****	****	****	15925.95
16.	Earnings per Share (EPS)					
	a. Basic & diluted EPS before extraordinary Items for the period, for the year-to-date & for the previous year (not to be annualised)	(0.22)	0.27	0.29	2.93	2.09
	b. Basic & diluted EPS after extraordinary Items for the period, for the year-to-date & for the previous year (not to be annualised)	(0.22)	0.27	0.29	2.93	2.09
17.	Public Shareholding					
	- Number of Shares	70253348	71130669	70253348	71130669	70902473
	- Percentage of holding	61.96	62.73	61.96	62.73	62.53
18.	Promoters & Promoter Group Shareholding					
	a. Pledged / Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a percent of the total Shareholding of Promoter & Promoter Group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a percent of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil
	b. Non - Encumbered					
	- Number of Shares	43131702	42254381	43131702	42254381	42482577
	- Percentage of Shares (as a percent of the total Shareholding of Promoter & Promoter Group)	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares (as a percent of the total Share Capital of the Company)	38.04	37.27	38.04	37.27	37.47

The Financial Express
12/02/2011

QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE - 41 OF THE LISTING AGREEMENT

Sl. No.	PARTICULARS	Quarter Ended		Nine Months Ended		For the Year Ended
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
01.	SEGMENT WISE REVENUE (Net Sales + Other Income)					
	a) Sugar	3927.16	5275.95	11705.16	19363.15	26757.42
	b) Chemicals	215.02	147.82	775.29	963.79	1032.41
	c) Power & Fuel	598.06	641.19	602.69	689.26	2248.87
	d) Others	96.16	66.80	275.08	244.14	334.66
	e) Unallocated	69.21	56.36	438.70	111.67	191.45
	TOTAL	4905.61	6188.12	13794.92	21372.01	30564.81
	Less : Inter Segment Revenue	1109.03	994.81	1215.74	1523.26	4258.38
	Sales / Income from Operations	3796.58	5193.31	12579.18	19848.75	26306.43
02.	SEGMENT RESULT - PROFIT / LOSS BEFORE TAX AND INTEREST FROM EACH SEGMENT					
	a) Sugar	(399.55)	675.22	289.23	4711.00	3928.66
	b) Chemicals	87.07	(61.70)	(133.58)	(135.55)	(111.56)
	c) Power & Fuel	56.65	27.89	54.43	72.70	61.84
	d) Others	45.90	28.49	116.38	112.63	115.85
	e) Unallocated	0.00	0.00	0.00	0.00	0.00
	TOTAL	(209.93)	669.90	326.46	4760.78	3994.79
	Less : (1) Interest	111.03	78.73	330.04	236.03	319.62
	(2) Other un-allocable expenditure net off un-allocable income	48.62	41.87	(99.37)	165.66	244.23
	Total Profit Before Tax	159.85	120.60	230.67	401.69	563.85
		(369.58)	549.30	95.79	4359.09	3430.94
03.	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)					
	a) Sugar	8933.96	9931.71	8933.96	9931.71	12761.38
	b) Chemicals	2245.15	2175.54	2245.15	2175.54	2604.44
	c) Power & Fuel	4069.09	4435.47	4069.09	4435.47	4128.54
	d) Others	789.04	827.05	789.04	827.05	619.85
	e) Unallocated	1353.27	1636.52	1353.27	1636.52	(3054.41)
	Total Capital Employed in Segments	17390.51	19006.29	17390.51	19006.29	17059.80

NOTES:

- Sugar Industry being a seasonal industry and of a predominantly cyclic nature, the above results can neither be construed as an indicator of the overall annual operations and profitability of the Company nor for inter-period comparison between the quarters within a financial year as a result of regrouping of expenses.
- Raw materials for the current quarter includes inter-segment expenditure of Rs. 184.50 lakhs (corresponding quarter in previous year: Rs. 2.63 lakhs) and other expenditure for the current quarter includes inter-segment expenditure of Rs. 924.53 Lakhs (corresponding quarter in previous year: Rs. 992.18 Lakhs).
- Staff cost includes Rs. Nil (corresponding quarter in previous year: Rs 17.16 Lakhs) paid as compensation to employees who opted for retirement under Voluntary Retirement Scheme.
- Details of number of Investor Complaints for the quarter ended 31st December 2010: Beginning - Nil; Received - 188; Disposed off - 188; Pending - Nil.
- Previous Quarters / Year's figures have been regrouped / rearranged wherever necessary to conform to the classification for the current quarter / year.
- The above Unaudited Financial (Provisional) Results were reviewed by the Audit Committee on 10.02.2011 and approved at the meeting of the Board of Directors held on the same day.
- The Statutory Auditors of the Company have carried out "Limited Review" of the above Unaudited Financial Results and their report has been placed before the Board at the said meeting as required under Clause 41 of the Listing Agreement.

(By Order of the Board)

Place : Chennai
Date : 10 - 02 - 2011

for KCP SUGAR & INDUSTRIES CORPORATION LIMITED
SMT. IRMGARD VELAGAPUDI M. RAO
Managing Director