



K.C.P. SUGAR AND INDUSTRIES CORPORATION LIMITED

Registered Office : "Ramakrishna Buildings"

No. 239, Anna Salai, Chennai - 600 006

UNAUDITED FINANCIAL (PROVISIONAL) RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31.12.2009

Rupees in Lakhs except per share data

Sl. No.	PARTICULARS	Three months ended 31.12.2009	Corresponding three months ended in the previous year 31.12.2008	Year to date figures for the current period ended 31.12.2009	Year to date figures for the corresponding previous period ended 31.12.2008	Previous accounting year ended 31.03.2009
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
01.	a. Net Sales / Income from Operations	6064.83	6333.17	21061.88	16167.62	25034.68
	b. Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total (a + b)	6064.83	6333.17	21061.88	16167.62	25034.68
02.	Expenditure					
	a. Increase / Decrease in stock in trade & work-in-progress	(1146.21)	702.05	8858.36	6945.71	(321.15)
	b. Consumption of Raw Materials	3931.70	3014.94	4501.25	3918.40	11445.61
	c. Purchase of traded goods	0.00	0.00	0.00	0.00	0.00
	d. Employees Cost	603.12	399.23	797.46	805.39	2360.89
	e. Depreciation	297.86	218.63	404.70	332.10	1085.35
	f. Other Expenditure	1873.62	1714.35	2215.12	2424.73	8813.82
	g. Total	5560.09	6049.20	16776.89	14426.33	23384.52
03.	Profit from Operations before other Income, Interest & Exceptional Items (1-2)	504.74	283.97	4284.99	1741.29	1650.16
04.	Other Income	123.29	103.30	310.13	443.45	534.75
05.	Profit before Interest & Exceptional Items (3+4)	628.03	387.27	4595.12	2184.74	2184.91
06.	Interest	78.73	60.72	236.03	288.00	360.18
07.	Profit after Interest but before Exceptional Items (5-6)	549.30	326.55	4359.09	1896.74	1824.73
08.	Exceptional Items	0.00	0.00	0.00	0.00	0.00
09.	Profit (+) / Loss (-) from Ordinary activities before tax (7+8)	549.30	326.55	4359.09	1896.74	1824.73
10.	Tax Expense					
	- Current	300.00	205.00	1000.00	541.55	695.00
	- Deferred	(60.03)	(5.31)	33.14	144.77	(1.70)
	- Total Tax Expense	239.97	199.69	1033.14	686.32	693.30
11.	Net Profit (+) / Loss (-) from Ordinary activities after tax (9-10)	309.33	126.86	3325.95	1210.42	1131.43
12.	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00	(1.45)
13.	Net Profit (+) / Loss (-) for the period (11-12)	309.33	126.86	3325.95	1210.42	1132.88
14.	Paid up Equity Share Capital (face value Re.1/-)	1133.85	1133.85	1133.85	1133.85	1133.85
15.	Reserves excl. revaluation reserves as per Balance Sheet of previous Accounting Year	---	---	---	---	14546.50
16.	Earnings per Share (EPS)					
	a. Basic & diluted EPS before extraordinary Items for the period, for the year-to-date & for the previous year (not to be annualised)	0.27	0.11	2.93	1.07	0.999
	b. Basic & diluted EPS after extraordinary Items for the period, for the year-to-date & for the previous year (not to be annualised)	0.27	0.11	2.93	1.07	0.999
17.	Public Shareholding					
	- Number of Shares	71130669	71463228	71130669	71463228	71278199
	- Percentage of holding	62.73	63.03	62.73	63.03	62.86
18.	Promoters & Promoter Group Shareholding					
	a. Pledged / Encumbered					
	Number of Shares	Nil	---	Nil	---	Nil
	Percentage of Shares (as a percent of the total Shareholding of Promoter & Promoter Group)	Nil	---	Nil	---	Nil
	Percentage of Shares (as a percent of the total Share Capital of the Company)	Nil	---	Nil	---	Nil
	b. Non - Encumbered					
	Number of Shares	42254381	---	42254381	---	42106851
	Percentage of Shares (as a percent of the total Shareholding of Promoter & Promoter Group)	100.00	---	100.00	---	100.00
	Percentage of Shares (as a percent of the total Share Capital of the Company)	37.27	---	37.27	---	37.14

**QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL
EMPLOYED UNDER CLAUSE - 41 OF THE LISTING AGREEMENT**

(Rupees in Lakhs)

Sl. No.	PARTICULARS	Quarter Ended		Nine Months Ended		For the Year Ended
		31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.03.2009
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
01.	SEGMENT WISE REVENUE (Net Sales + Other Income)					
	a) Sugar	5275.95	5284.84	19363.15	13975.90	20648.54
	b) Chemicals	147.82	537.37	963.79	1429.59	1753.76
	c) Power & Fuel	641.19	539.04	689.26	665.15	2447.32
	d) Others	66.80	46.76	244.14	239.69	362.16
	e) Unallocated	56.36	28.46	111.67	300.74	357.65
	TOTAL	6188.12	6436.47	21372.01	16611.07	25569.43
	Less : Inter Segment Revenue	994.81	1478.40	1523.26	2067.41	5614.78
	Sales / Income from Operations	5193.31	4958.07	19848.75	14543.66	19954.65
02.	SEGMENT RESULT - PROFIT / LOSS BEFORE TAX AND INTEREST FROM EACH SEGMENT					
	a) Sugar	675.22	598.69	4711.00	1959.85	2509.00
	b) Chemicals	(61.70)	(134.37)	(135.55)	(39.76)	(176.77)
	c) Power & Fuel	27.89	(7.20)	72.70	9.39	(98.68)
	d) Others	28.49	6.96	112.63	84.34	137.63
	e) Unallocated	0.00	0.00	0.00	0.00	0.00
	TOTAL	669.90	464.08	4760.78	2013.82	2371.18
	Less : (1) Interest	78.73	60.72	236.03	288.00	360.18
	(2) Other un-allocable expenditure net off un-allocable income	41.87	76.81	165.66	(170.92)	186.27
		120.60	137.53	401.69	117.08	546.45
	Total Profit Before Tax	549.30	326.55	4359.09	1896.74	1824.73
03.	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)					
	a) Sugar	9931.71	8698.25	9931.71	8698.25	12210.21
	b) Chemicals	2175.54	2470.90	2175.54	2470.90	2538.59
	c) Power & Fuel	4435.47	4602.49	4435.47	4602.49	4398.28
	d) Others	827.05	892.77	827.05	892.77	657.72
	e) Unallocated	1636.52	22.05	1636.52	22.05	(4124.45)
	Total Capital Employed in Segments	19006.29	16686.46	19006.29	16686.46	15680.35

NOTES:

- Sugar industry being a seasonal industry and of a predominantly cyclic nature, the above results can neither be construed as an indicator of the overall annual operations and profitability of the Company nor for inter-period comparison between the quarters within a financial year as a result of regrouping of expenses.
- Raw materials for the current quarter includes inter-segment expenditure of Rs. 2.63 lakhs (corresponding quarter in previous year: Rs. 492.52 Lakhs) and other expenditure for the current quarter includes inter-segment expenditure of Rs. 992.18 Lakhs (corresponding quarter in previous year: Rs. 985.88 Lakhs).
- Staff cost includes Rs. 17.16 Lakhs (corresponding quarter in previous year: Rs 125.77 Lakhs) paid as compensation to employees who opted for retirement under Voluntary Retirement Scheme.
- Details of number of Investor Complaints for the quarter ended 31st December 2009: Beginning - Nil ; Received - 140 ; Disposed off 140 ; Pending - Nil.
- Previous Quarters/ Year's figures have been regrouped / rearranged wherever necessary to conform to the classification for the current quarter / year.
- The above Unaudited Financial (Provisional) Results were reviewed by the Audit Committee on 27.01.2010 and approved at the meeting of the Board of Directors held on the same day.
- The Statutory Auditors of the Company have carried out "Limited Review" of the above Unaudited Financial Results and their report has been placed before the Board at the said meeting as required under Clause 41 of the Listing Agreement.

(By Order of the Board)

for KCP SUGAR & INDUSTRIES CORPORATION LIMITED
SMT. IRMGARD VELAGAPUDI M. RAO
Managing Director

Place : Chennai
Date : 27 - 01 - 2010

FIN.GyP. 29/01/2010.