


**K.C.P. SUGAR AND INDUSTRIES CORPORATION LIMITED**

 Regd. Office : "Ramakrishna Buildings" No. 239, Anna Salai,  
Chennai - 600 006

**UNAUDITED FINANCIAL (PROVISIONAL) RESULTS  
FOR THE QUARTER & NINE MONTHS ENDED 31-12-2008**

(Rupees in Lakhs)

Sl. No.	PARTICULARS	Unaudited		Unaudited		Audited
		QUARTER ENDED		NINE MONTHS ENDED		FOR THE YEAR ENDED
		31.12.2008	31.12.2007	31.12.2008	31.12.2007	31.03.2008
01.	a. Net Sales / Income from Operations	6333.17	6599.28	16167.62	21879.04	30997.71
	b. Other Operating Income	0.00	0.00	0.00	0.00	0.00
	<b>Total</b>	<b>6333.17</b>	<b>6599.28</b>	<b>16167.62</b>	<b>21879.04</b>	<b>30997.71</b>
02.	<b>Expenditure</b>					
	a. Increase / Decrease in stock in trade & work-in-progress	702.05	(304.97)	6945.71	8097.82	323.07
	b. Consumption of Raw Materials	3014.94	3816.78	3918.40	7067.19	15005.70
	c. Purchase of traded goods	0.00	0.00	0.00	0.00	0.00
	d. Employees Cost	399.23	493.74	805.39	783.07	2072.61
	e. Depreciation	218.83	263.16	332.10	417.36	1059.37
	f. Other Expenditure	1714.35	2597.88	2424.73	4755.02	11688.89
	<b>g. Total</b>	<b>6049.20</b>	<b>6866.57</b>	<b>14426.33</b>	<b>21120.46</b>	<b>30149.64</b>
03.	Profit from Operations before other Income, Interest & Exceptional Items (1-2)	283.97	(267.29)	1741.29	758.58	848.07
04.	Other Income	103.30	76.90	443.45	294.85	373.30
05.	Profit before Interest & Exceptional Items (3+4)	387.27	(190.39)	2184.74	1053.43	1221.37
06.	Interest	60.72	58.51	288.00	361.91	459.93
07.	Profit after Interest but before Exceptional Items (5-6)	326.55	(248.90)	1896.74	691.52	761.44
08.	Exceptional Items	0.00	0.00	0.00	0.00	0.00
09.	Profit (+)/Loss(-) from Ordinary activities before tax (7+8)	326.55	(248.90)	1896.74	691.52	761.44
10.	Tax Expense	199.69	(15.66)	686.32	151.15	324.93
	Reversal of excess provision for taxation relating to earlier years	0.00	0.00	0.00	0.00	274.46
11.	Net Profit (+)/Loss(-) from Ordinary activities after tax (9-10)	126.86	(233.24)	1210.42	540.37	710.97
12.	Extraordinary Item (net of tax expenses Rs.)	0.00	0.00	0.00	0.00	0.00
13.	Net Profit (+)/Loss(-) for the period (11-12)	126.86	(233.24)	1210.42	540.37	710.97
14.	Paid up Equity Share Capital (face value Rs. / -)	1133.85	1133.85	1133.85	1133.85	1133.85
15.	Reserves excl. Revaluation reserves as per balance sheet of previous accounting year	—	—	—	—	14342.19
16.	Earnings per Share (EPS)					
	a. Basic & diluted EPS before extraordinary items for the period, for the year to-date & for the previous year (not to be annualised)	0.11	(0.21)	1.07	0.48	0.63
	b. Basic & diluted EPS after extraordinary items for the period, for the year to-date & for the previous year (not to be annualised)	0.11	(0.21)	1.07	0.48	0.63
17.	Public Shareholding					
	- Number of Shares	71463228	72501750	71463228	72501750	72501750
	- Percentage of holding	63.03	63.94	63.03	63.94	63.94

**QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

(Rupees in Lakhs)

Sl. No.	PARTICULARS	Unaudited		Unaudited		Audited
		QUARTER ENDED		NINE MONTHS ENDED		FOR THE YEAR ENDED
		31.12.2008	31.12.2007	31.12.2008	31.12.2007	31.03.2008
01.	<b>SEGMENT WISE REVENUE</b> (Net Sales + Other Income)					
	a) Sugar	5284.84	5621.91	13975.90	18827.43	25477.39
	b) Chemicals	537.37	138.45	1429.59	1331.16	1759.88
	c) Power & Fuel	539.04	869.14	895.15	1805.74	3738.86
	d) Others	46.76	30.25	239.69	152.28	311.58
	e) Unallocated	28.46	16.43	300.74	57.28	83.30
	<b>TOTAL</b>	<b>6436.47</b>	<b>6676.18</b>	<b>16611.07</b>	<b>22173.89</b>	<b>31371.01</b>
	Less: Inter Segment Revenue	1478.40	1271.96	2067.41	2723.03	5928.74
	<b>Segment Result - Profit / Loss Before Tax and Interest From Each Segment</b>	<b>4958.07</b>	<b>5404.22</b>	<b>14543.66</b>	<b>19450.86</b>	<b>25442.27</b>
02.	<b>SEGMENT RESULT - PROFIT / LOSS BEFORE TAX AND INTEREST FROM EACH SEGMENT</b>					
	a) Sugar	598.89	(96.56)	1959.85	332.20	283.88
	b) Chemicals	(134.37)	(78.91)	(39.76)	316.62	406.37
	c) Power & Fuel	(7.20)	83.16	9.39	430.49	535.17
	d) Others	8.96	3.13	84.34	37.50	84.70
	e) Unallocated	0.00	0.00	0.00	0.00	0.00
	<b>TOTAL</b>	<b>464.08</b>	<b>(89.18)</b>	<b>2013.82</b>	<b>1116.81</b>	<b>1310.12</b>
	Less: (1) Interest	60.72	58.51	288.00	361.91	459.93
	(2) Other un-allocable expenditure net of un-allocable income	78.81	101.21	(170.92)	63.38	88.75
	<b>Total Profit Before Tax</b>	<b>137.53</b>	<b>159.72</b>	<b>117.08</b>	<b>425.29</b>	<b>548.68</b>
03.	<b>Total Profit Before Tax</b>	<b>326.55</b>	<b>(248.90)</b>	<b>1896.74</b>	<b>691.52</b>	<b>761.44</b>
	<b>CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)</b>					
	a) Sugar	8698.25	9840.15	8698.25	9840.15	9165.73
	b) Chemicals	2470.90	2381.40	2470.90	2381.40	2599.97
	c) Power & Fuel	4802.49	5056.93	4802.49	5056.93	4825.86
	d) Others	892.77	820.27	892.77	820.27	658.20
	e) Unallocated	22.05	(1948.56)	22.05	(1948.56)	(1773.72)
	<b>Total Capital Employed in Segments</b>	<b>16686.46</b>	<b>16150.19</b>	<b>16686.46</b>	<b>16150.19</b>	<b>15476.04</b>

**Notes**

- Sugar industry being a seasonal industry and of a predominantly cyclical nature, the above results can neither be construed as an indicator of the overall annual operations and profitability of the company nor for inter-period comparison between the quarters within a financial year as a result of regrouping of expenses.
- Consumption of raw materials for the quarter ended 31-12-2008 includes an amount of Rs. 185.14 lakhs (prev. period Rs. Nil); paid towards differential statutory minimum price for 2002-'03 sugar season relating to sugar unit at Vuyyuru and inter-segment expenditure of Rs. 492.52 lakhs (corres. Qtr. in prev. yr. Rs. 8.44 lakhs).
- Staff costs includes Rs. 125.77 lakhs (corres. Qtr. in prev. yr. Rs. Nil) paid as compensation to employees who opted for retirement under Voluntary Retirement Scheme.
- Other expenditure for the current quarter includes inter-segment expenditure of Rs. 985.88 lakhs (corres. Qtr. in prev. yr. Rs. 1263.52 lakhs).
- Details of number of investor complaints for the quarter ended 31st December 2008 - Beginning - Nil, Received - 233, Disposed off - 233; Pending - Nil.
- Prior period figures have been grouped and recast wherever necessary, to conform to current period's classification.
- The above Unaudited Financial (Provisional) results were reviewed by the Audit Committee on 29.01.2009 and approved at the Meeting of the Board of Directors held on the same day.
- The Statutory Auditors of the Company have carried out "limited Review" of the above Unaudited Financial Results and their report has been placed before the Board at the said meeting as required under clause 41 of the Listing Agreement.

(By Order of the Board)

 for KCP Sugar & Industries Corporation Ltd.  
SMT. IRMGARD VELAGAPUDI M. RAO  
Managing Director

 Place : Chennai  
Date : 29-01-2009

 Business Line  
31/01/2009