

**UNAUDITED FINANCIAL (PROVISIONAL) RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED 31-12-2007**

Sl. No.	PARTICULARS	(Rupees in Lakhs)				
		Unaudited		Unaudited		Audited
		QUARTER ENDED		NINE MONTHS ENDED		FOR THE YEAR ENDED
	31.12.2007	31.12.2006	31.12.2007	31.12.2006	31.03.2007	
01.	Net Sales	6599.28	9144.77	21879.04	27089.77	39724.60
02.	Other Income	76.90	128.38	294.85	328.32	561.89
03.	Total	6676.18	9273.15	22173.89	27418.09	40286.49
04.	Total Expenditure					
	a. (Increase) / Decrease in stocks in trade and work in progress	(304.97)	(1739.40)	8097.82	8134.71	274.43
	b. Consumption of Raw Materials	3816.76	6115.89	7067.19	9304.48	19722.32
	c. Staff Cost	493.74	717.40	783.07	964.24	2247.23
	d. Depreciation	263.16	272.01	417.38	371.22	1001.49
	e. Other Expenditure	2597.88	3358.83	4756.02	4641.50	13041.97
	f. Total	8996.57	8724.73	21120.46	23416.15	36287.44
05.	Interest	58.51	45.60	361.91	243.74	351.56
06.	Exceptional Items	0.00	0.00	0.00	0.00	0.00
07.	Profit (+) / Loss (-) from Ordinary Activities before Tax (3) - (4+5+6)	(248.90)	502.82	691.52	3758.20	3647.49
08.	Tax Expense - Current	0.00	125.00	0.00	825.00	843.00
	- Deferred	(15.66)	252.03	151.15	608.71	449.43
09.	Net Profit after Tax	(233.24)	125.79	540.37	2324.49	2355.06
10.	Paid up Equity Share Capital (face value of Re 1/-)	1133.85	1133.85	1133.85	1133.85	1133.85
11.	Reserves (excluding revaluation reserves)	—	—	—	—	14475.97
12.	Basic and diluted earnings per share in Rs.	(0.21)	0.11	0.48	2.05	2.08
----- Not Annualized -----						
13.	Public Shareholding - Number of Shares	72501750	72544250	72501750	72544250	72501750
	- Percentage of holding	63.94	63.98	63.94	63.98	63.94

SEGMENT REPORTING UNDER CLAUSE 41 OF THE LISTING AGREEMENT

Sl. No.	PARTICULARS	(Rupees in Lakhs)				
		Unaudited		Unaudited		Audited
		QUARTER ENDED		NINE MONTHS ENDED		FOR THE YEAR ENDED
	31.12.2007	31.12.2006	31.12.2007	31.12.2006	31.03.2007	
01.	SEGMENT WISE REVENUE (Net Sales + Other Income)					
	a) Sugar	5621.91	7612.51	18827.43	24165.29	33521.86
	b) Chemicals	138.45	533.03	1331.16	1624.53	2337.23
	c) Power & Fuel	869.14	1083.20	1805.74	1428.95	3891.89
	d) Others	30.25	25.54	152.28	167.11	535.51
	e) Unallocated	16.43	18.87	57.28	32.21	0.00
	TOTAL	6676.18	9273.15	22173.89	27418.09	40286.49
	Less : Inter Segment Revenue	1271.96	1863.08	2723.03	2792.27	6674.85
	Sales / Income from Operations	5404.22	7410.07	19450.86	24625.82	33611.64
02.	SEGMENT RESULT - PROFIT / LOSS BEFORE TAX AND INTEREST FROM EACH SEGMENT					
	a) Sugar	(96.58)	522.64	332.20	3726.06	3242.11
	b) Chemicals	(78.91)	84.91	316.82	256.82	320.88
	c) Power & Fuel	83.18	173.89	430.49	238.47	441.55
	d) Others	3.13	3.12	37.50	39.15	113.29
	TOTAL	(89.18)	784.36	1116.81	4260.50	4117.83
	Less : (1) Interest	58.51	85.76	361.91	243.74	351.56
	(2) Other un-allocable expenditure net off un-allocable income	101.21	195.78	63.38	258.56	118.78
		159.72	281.54	425.29	502.30	470.34
	Total Profit Before Tax	(248.90)	502.82	691.52	3758.20	3647.49
03.	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)					
	a) Sugar	9840.15	11190.45	9840.15	11190.45	9183.80
	b) Chemicals	2381.40	1897.62	2381.40	1897.62	2509.96
	c) Power & Fuel	5056.93	5306.88	5056.93	5306.88	5026.75
	d) Others	820.27	1230.15	820.27	1230.15	905.28
	e) Unallocated	(1948.56)	(3382.58)	(1948.56)	(3382.58)	(2015.97)
	Total Capital Employed	16150.19	16242.52	16150.19	16242.52	15609.82

B' Line
30/01/08

Notes

- Sugar industry being a seasonal industry and of a predominantly cyclical nature, the above results can neither be construed as an indicator of the overall annual operations and profitability of the company nor for inter-period comparison between the quarters within a financial year as a result of regrouping of expenses.
- Expenditure on raw materials for the quarter ended 31-12-2007 includes an amount of Rs. Nil (Corres. prev period: Rupees 489.05 lakhs towards ad hoc additional cane price for 2005-06 sugar season).
- Details of number of investor complaints for the quarter ended 31st December 2007: Beginning - Nil; Received - 128; Disposed off - 128; Pending - Nil.
- Prior period figures have been grouped and recast wherever necessary, to conform to current period's classification.
- The above Unaudited Financial (Provisional) results were reviewed by the Audit Committee on 28-01-2008 and approved at the Meeting of the Board of Directors held on the same day.
- The Statutory Auditors of the Company have carried out "Limited Review" of the above Unaudited Financial Results and their report has been placed before the Board at the said meeting as required under clause 41 of the Listing Agreement.

(By Order of the Board)

Sd / -

SMT. IRMGARD VELAGAPUDI M. RAO
Managing Director

Place : Chennai
Date : 28-01-2008