



K.C.P.SUGAR AND INDUSTRIES CORPORATION LIMITED							
REGD OFFICE : "RAMAKRISHNA BUILDINGS", NO.239,ANNA SALAI, CHENNAI 600 006							
CIN: L15421TN1995PLC033198							
UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30.09.2016							
SL NO	PARTICULARS	Rs.in Lakhs except per share data					
		Quarter ended			Half Year ended		Year ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	PART I						
1	Income from Operations: (a) Net Sales / Income from Operations	12383.20	11270.36	11070.26	23653.56	18280.88	51027.41
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from Oprations (Nett)	12383.20	11270.36	11070.26	23653.56	18280.88	51027.41
2	Expenditure						
	a. Cost of Materials consumed	881.33	3398.28	840.78	4279.61	2267.33	34372.26
	b. Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	8632.50	4143.52	7862.99	12776.02	14566.50	-2779.47
	d. Employee benefits expense	113.66	276.25	169.78	389.91	340.58	3256.17
	e. Depreciation and amortisation expense	60.86	102.82	76.21	163.68	157.47	1025.50
	f. Other Expenses	422.30	1623.06	597.99	2045.36	1495.21	14492.77
	Total Expenses	10110.65	9543.93	9547.75	19654.58	18827.09	50367.23
3	Profit from Operations before Other Income, Finance Costs & Exceptional Items (1 - 2)	2272.55	1726.43	1522.51	3998.98	-546.21	660.18
4	Other Income	316.13	35.37	149.67	351.50	259.75	902.29
5	Profit / (Loss) from ordinary activities before Finance costs & Exceptional Items (3+4)	2588.68	1761.80	1672.18	4350.48	-286.46	1562.47
6	Finance Costs	171.50	200.21	131.94	371.71	358.66	684.45
7	Profit after Finance cost but before Exceptional Items (5 - 6)	2417.18	1561.59	1540.24	3978.77	-645.12	878.02
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	2417.18	1561.59	1540.24	3978.77	-645.12	878.02
10	Tax Expense	977.10	466.06	0.00	1443.16	0.00	2.21
	Tax relating to earlier years	0.00	0.00	-157.72	0.00	-157.72	0.00
11	Net Profit (+) / Loss (-) from Ordinary Activites after Tax (9-10)	1440.08	1095.53	1697.96	2535.61	-487.40	875.81
12	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period (11-12)	1440.08	1095.53	1697.96	2535.61	-487.40	875.81
14	Paid up Equity Share Capital (Face Value Re.1/-)	1133.85	1133.85	1133.85	1133.85	1133.85	1133.85
15	Reserves excl. revaluation reserves as per balance sheet of previous accounting year	***	***	***	***	***	20283.62
16	Earnings per Share (EPS) (a) Basic and diluted EPS before Extraordinary items for the period, for the year to-date and for the previous year (not to be annualized)	1.27	0.97	1.50	2.24	-0.43	0.77
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to-date and for the previous year (not to be annualized)	1.27	0.97	1.50	2.24	-0.43	0.77

Part II - Select Information for the Quarter ended 30.09.2016							
A.	Particulars of Shareholding -						
1	Public Shareholding - Number of Shares	67768784	67769584	67769584	67768784	67769584	67769584
	- Percentage of holding	59.77	59.77	59.77	59.77	59.77	59.77
2	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a percent of the total shareholding of Promoter & Promoter Group).	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a percent of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	(b) Non-Encumbered						
	- Number of shares	45616266	45615466	45615466	45616266	45615466	45615466
	- Percentage of shares (as a percent of the total shareholding of Promoter & Promoter Group).	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a percent of the total share capital of the Company)	40.23	40.23	40.23	40.23	40.23	40.23
B	INVESTOR COMPLAINTS						
	Three months ended 30.09.2016						
	Pending at the beginning of the Quarter	Nil					
	Received during the quarter	43					
	Disposed of during the quarter	43					
	Remaining unresolved at the end of the quarter	Nil					

STANDALONE QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT							
SL NO	PARTICULARS	(Rs.in Lakhs)					
		QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	SEGMENT WISE REVENUE (Net Sales + Other Income)						
	a) Sugar	11356.55	9355.90	9185.55	20712.45	15124.78	38483.90
	b) Chemicals	1129.83	1237.27	1751.87	2367.10	2735.03	6523.50
	c) Power & Fuel	0.22	592.71	0.21	592.93	294.83	5709.52
	d) Others	188.04	106.30	197.06	294.34	288.10	568.62
	e) Unallocated	24.69	13.55	85.24	38.24	97.89	644.16
	TOTAL	12699.33	11305.73	11219.93	24005.06	18540.63	51929.70
	Less: Inter Segment Revenue	643.61	1943.31	904.98	2586.92	1800.67	11984.98
	Sales / Income from Operations	12055.72	9362.42	10314.95	21418.14	16739.96	39944.72
2	SEGMENT RESULT - PROFIT / LOSS BEFORE TAX AND INTEREST FROM EACH SEGMENT						
	a) Sugar	2407.05	1409.64	1253.60	3816.69	-819.54	(1197.61)
	b) Chemicals	237.57	317.10	477.87	554.67	609.82	1459.84
	c) Power & Fuel	-1.55	84.79	-1.66	83.24	91.93	1009.93
	d) Others	99.83	65.63	116.93	165.46	156.51	290.31
	e) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL	2742.90	1877.16	1846.74	4620.06	38.72	1562.47
	Less: (1) Finance Cost	171.50	200.21	131.94	371.71	358.66	684.45
	(2) Other un-allocable expenditure net off unallocable Income	154.22	115.36	174.56	269.58	325.18	0.00
		325.72	315.57	306.50	641.29	683.84	684.45
	Total Profit Before Tax	2417.18	1561.59	1540.24	3978.77	-645.12	878.02
3	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)						
	a) Sugar	15753.08	17941.91	12798.80	15753.08	12798.8	16129.90
	b) Chemicals	2318.07	2589.40	2653.66	2318.07	2653.66	2266.65
	c) Power & Fuel	2353.27	2079.69	2435.98	2353.27	2435.98	2231.16
	d) Others	342.59	366.41	375.69	342.59	375.69	335.87
	e) Unallocated	3720.71	70.23	2665.94	3720.71	2665.94	988.53
	Total Capital Employed in Segments	24487.72	23047.64	20930.07	24487.72	20930.07	21952.11

K.C.P. Sugar and Industries Corporation Ltd.
 "Ramakrishna Building"
 New No. 239 (Old No.183),
 Anna Salai, Chennai - 600 006

NOTES :							
a.	Sugar industry being a seasonal industry and of a predominantly cyclical nature, the above results can neither be construed as an indicator of the overall annual operations and profitability of the company nor for inter-period comparison between the quarters within a financial year as a result of regrouping of expenses.						
b	Cost of materials consumed for the current quarter includes inter-segment expenditure of Rs.518.97 Lakhs (Corres Qtr in prev.yr: Rs.746.17 Lakhs) and other expenditure for the current quarter includes inter-segment expenditure of Rs.124.64 Lakhs (Corres Qtr in prev.yr: Rs. 158.81 Lakhs).						
c	Previous Quarters / Year's figures have been regrouped/rearranged wherever necessary to conform to the classification for the current quarter / year.						
d	The above Unaudited Financial (Provisional) results were reviewed by the Audit Committee on 04.11.2016 and approved at the Meeting of Board of Directors held on the same day.						
e	The Statutory Auditors of the Company have carried out "Limited Review" of the above Unaudited financial results and their Report has been placed before the Board at the said Meeting as required under Clause 41 of the Listing Agreement.						
// BY ORDER OF THE BOARD //		For K.C.P. Sugar and Industries Corporation Ltd.					
							
Place : Chennai		Mrs. Irmgard Velagapudi M. Rao Managing Director					
Date : 04.11.2016							

STATEMENT OF ASSETS AND LIABILITIES (STANDALONE)					
			Rs. / LAKHS		
PARTICULARS			Half Year Ended	Prev. Year Ended	
			30.09.2016	31.03.2016	
EQUITY AND LIABILITIES					
Shareholders Funds -					
a. Share Capital			1,133.85	1,133.85	
b. Reserves & Surplus			23,353.87	20,818.26	
Sub-Total - Shareholders' Funds			24,487.72	21,952.11	
Non-Current Liabilities					
a. Long Term Borrowings			5,557.66	4,246.83	
b. Deferred Tax Liabilities (Net)			1,301.47	739.32	
c. Other Long Term Liabilities			124.20	190.88	
d. Long Term Provisions			336.87	413.78	
Sub-Total - Non-Current Liabilities			7,320.20	5,590.81	
Current Liabilities					
a. Short Term Borrowings			1,527.36	5,496.59	
b. Trade Payables			6,102.25	11,292.35	
c. Other Current Liabilities			3,419.22	4,128.72	
d. Short Term Provisions			161.16	444.61	
Sub-Total - Current Liabilities			11,209.99	21,362.27	
TOTAL - EQUITY AND LIABILITIES			43,017.91	48,905.19	
ASSETS					
Non-Current Assets					
a. Fixed Assets					
i. Tangible Assets			9,216.90	9,664.83	
ii. Intangible Assets			179.58	153.94	
iii. Capital Work-in-Progress			923.80	60.78	
iv. Intangible Assets under development			0.00	0.00	
b. Non-Current Investments			4,462.62	4,377.44	
c. Long Term Loans & Advances			247.80	86.15	
d. Other Non-Current Assets			0.00	0.00	
Sub-Total - Non-Current Assets			15,030.70	14,343.14	
Current Assets					
a. Current Investments			3,600.00	0.00	
b. Inventories			13,899.80	26,747.28	
c. Trade Receivables			2,361.24	4,420.59	
d. Cash and Cash Equivalents			1,097.53	1,442.73	
e. Short Term Loans & Advances			7,028.64	1,951.45	
Sub-Total - Current Assets			27,987.21	34,562.05	
TOTAL - ASSETS			43,017.91	48,905.19	
// BY ORDER OF THE BOARD //					
Chennai					
04.11.2016					
			For K.C.P. Sugar and Industries Corporation Ltd.		
			 Mrs. Irmgard Velagapudi M. Rao Managing Director		