

K SUGAR
C AND
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K.C.P. SUGAR AND INDUSTRIES CORPORATION LIMITED
Registered Office : "Ramakrishna Buildings" No. 239, Anna Salai, Chennai - 600 006
CIN:L15421TN1995PLC033198

UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30.09.2014

Rs. in lakhs
except
per share data

Sl. No.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	PART I						
	Income from Operations:						
01.	a. Net Sales / Income from Operations	13009.49	10536.50	9510.90	23545.99	18841.53	44329.57
	b. Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (nett)	13009.49	10536.50	9510.90	23545.99	18841.53	44329.57
02.	Expenditure						
	a. Cost of materials consumed	564.64	1457.00	655.78	2021.64	1131.40	30997.35
	b. Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress & stock in trade	10836.82	7232.17	7086.38	18068.99	14071.10	(6439.82)
	d. Employee benefits expense	99.84	194.83	170.14	294.67	265.10	4003.86
	e. Depreciation and amortisation expense	75.74	81.11	52.21	156.85	103.84	1109.40
	f. Other Expenses	347.86	715.49	271.75	1063.35	580.70	11566.41
	Total Expenses	11924.90	9680.60	8236.26	21605.50	16152.14	41237.20
03.	Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	1084.59	855.90	1274.64	1940.49	2689.39	3092.37
04.	Other Income	110.81	83.98	155.31	194.79	217.97	690.89
05.	Profit / (Loss) from ordinary activities before Finance Costs & Exceptional Items (3+4)	1195.40	939.88	1429.95	2135.28	2907.36	3783.26
06.	Finance Costs	81.30	145.46	95.09	226.76	196.86	455.47
07.	Profit after Finance Costs but before Exceptional Items (5-6)	1114.10	794.42	1334.86	1908.52	2710.50	3327.79
08.	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
09.	Profit / (Loss) from Ordinary Activities before Tax (7+8)	1114.10	794.42	1334.86	1908.52	2710.50	3327.79
10.	Tax Expense	270.00	180.00	350.00	450.00	600.00	559.84
	Tax relating to earlier years	0.00	0.00	0.00	0.00	0.00	1.50
11.	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)	844.10	614.42	984.86	1458.52	2110.50	2766.45
12.	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13.	Net Profit (+) / Loss (-) for the period (11-12)	844.10	614.42	984.86	1458.52	2110.50	2766.45
14.	Paid up Equity Share Capital (face value Re.1/-)	1133.85	1133.85	1133.85	1133.85	1133.85	1133.85
15.	Reserves excl. revaluation reserves as per Balance Sheet of previous Accounting Year	***	***	***	***	***	20789.09
16.	Earnings per Share (EPS)						
	a. Basic & diluted EPS before extraordinary Items for the period, for the year-to-date & for the previous year (not to be annualised)	0.74	0.54	0.87	1.29	1.86	2.44
	b. Basic & diluted EPS after extraordinary Items for the period, for the year-to-date & for the previous year (not to be annualised)	0.74	0.54	0.87	1.29	1.86	2.44
PART II - SELECT INFORMATION FOR THE QUARTER 30.09.2014							
A Particulars of Shareholding							
01.	Public Shareholding						
	- Number of Shares	67913594	67956094	68406594	67913594	68406594	67961094
	- Percentage of holding	59.90	59.93	60.33	59.90	60.33	59.94
02.	Promoters & Promoter Group Shareholding						
	a. Pledged / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of Shares (as a percent of the total Shareholding of Promoter & Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a percent of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b. Non - Encumbered						
	-Number of Shares	45471456	45428956	44978456	45471456	44978456	45423956
	-Percentage of Shares (as a percent of the total Shareholding of Promoter & Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of Shares (as a percent of the total Share Capital of the Company)	40.10	40.07	39.67	40.10	39.67	40.06
B INVESTOR COMPLAINTS		Three months ended 30.09.2014					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	56					
	Disposed off during the quarter	56					
	Remaining unresolved at the end of the quarter	Nil					

Sl. No.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
01.	SEGMENT WISE REVENUE (Net Sales + Other Income)						
	a) Sugar	12027.46	9103.24	8268.39	21130.70	16749.05	36059.21
	b) Chemicals	844.75	1198.19	1105.62	2042.94	1877.17	2918.54
	c) Power & Fuel	0.21	216.02	0.17	216.23	0.38	5006.21
	d) Others	180.14	89.28	170.39	269.42	287.10	617.88
	e) Unallocated	67.74	13.75	121.64	81.49	145.80	418.62
	TOTAL	13120.30	10620.48	9666.21	23740.78	19059.50	45020.46
	Loss : Inter Segment Revenue	557.98	1014.46	567.61	1552.44	1005.12	9303.90
	Sales / Income from Operations	12582.32	9606.02	9098.60	22188.34	18054.38	35716.56
02.	SEGMENT RESULT - PROFIT / LOSS BEFORE TAX AND INTEREST FROM EACH SEGMENT						
	a) Sugar	1152.41	985.32	1230.89	2137.73	2545.48	2667.17
	b) Chemicals	36.84	2.84	219.62	39.68	430.31	490.97
	c) Power & Fuel	(1.52)	52.29	(1.19)	50.77	(2.34)	946.16
	d) Others	100.18	32.38	94.02	132.56	141.80	226.99
	e) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL	1287.91	1072.83	1543.34	2360.74	3115.25	4331.29
	Less : (1) Finance Cost	81.30	145.46	95.09	226.76	196.86	454.33
	(2) Other un-allocable expenditure net off un-allocable income	92.51	132.95	113.39	225.46	207.89	549.17
		173.81	278.41	208.48	452.22	404.75	1003.50
	Total Profit Before Tax	1114.10	794.42	1334.86	1908.52	2710.50	3327.79
03.	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)						
	a) Sugar	14611.63	20151.69	14844.69	14611.63	14844.69	20039.37
	b) Chemicals	2283.85	2346.57	1967.03	2283.85	1967.03	2612.61
	c) Power & Fuel	2630.18	2520.33	2758.73	2630.18	2758.73	2743.71
	d) Others	386.62	385.87	488.55	386.62	488.55	419.90
	e) Unallocated	4848.52	(1487.76)	3974.44	4848.52	3974.44	(2253.78)
	Total Capital Employed in Segments	24760.80	23916.70	24033.44	24760.80	24033.44	23561.81

STATEMENT OF ASSETS AND LIABILITIES (STANDALONE)

AMT. ₹ IN LAKHS

Sl. No.	PARTICULARS	Half Year ended	Previous Year ended
		30.09.2014	31.03.2014
A	EQUITY AND LIABILITIES		
1	Shareholders funds -		
	a. Share Capital	1133.85	1133.85
	b. Reserves & Surplus	23626.95	22427.96
	Sub Total - Shareholders' funds	24760.80	23561.81
2	Non-current Liabilities		
	a. Long Term Borrowings	5219.65	4798.76
	b. Deferred tax Liabilities (Net)	1563.12	1696.76
	c. Other Long Term Liabilities	44.03	65.63
	d. Long Term Provisions	409.40	402.74
	Sub - Total - Non-current Liabilities	7236.20	6963.89
3	Current Liabilities		
	a. Short Term Borrowings	1118.80	3922.78
	b. Trade Payables	6319.98	9805.90
	c. Other Current Liabilities	1593.13	2389.88
	d. Short Term Provisions	533.02	1477.90
	Sub - Total - Current Liabilities	9564.93	17596.47
	TOTAL - EQUITY AND LIABILITIES	41561.93	48122.17
B	ASSETS		
1	Non-current Assets		
	a. Fixed Assets		
	i. Tangible Assets	10229.84	10514.40
	ii. Capital Work-in-Progress	348.26	673.94
	iii. Intangible Assets under Development	156.09	130.46
	b. Non-Current Investments	3578.41	3435.84
	c. Long Term Loans and Advances	38.70	57.94
	Sub - Total - Non-Current Assets	14351.30	14812.58
2	Current Assets		
	a. Current Investments	4670.00	0.00
	b. Inventories	9935.26	28074.30
	c. Trade Receivables	2264.07	2067.12
	d. Cash & Cash Equivalents	961.09	1087.02
	e. Short Term Loans and Advances	9380.21	2081.15
	Sub - Total - Current Assets	27210.63	33309.59
	TOTAL ASSETS	41561.93	48122.17

NOTES:

- Sugar industry being a seasonal industry and of a predominantly cyclical nature, the above results can neither be construed as an indicator of the overall annual operations and profitability of the company nor for inter-period comparison between the quarters within a financial year as a result of regrouping of expenses.
- Cost of materials consumed for the current quarter includes inter-segment expenditure of Rs. 452.89 lakhs (corresponding quarter in previous year Rs. 533.55 lakhs) and other expenditure for the current quarter includes inter-segment expenditure of Rs. 85.09 lakhs (corresponding quarter in previous year Rs. 34.06 lakhs)
- Previous Quarters / Year's figures have been regrouped / rearranged wherever necessary to conform to the classification for the current quarter / year.
- The above Unaudited Financial (Provisional) results were reviewed by the Audit Committee on 13.11.2014 and approved at the Meeting of Board of Directors held on the same day.
- The Statutory Auditors of the Company have carried out "Limited Review" of the above Unaudited Financial Results and their Report has been placed before the Board at the said meeting as required under Clause 41 of the Listing Agreement.

(By Order of the Board)

Place : Chennai
Date : 13.11.2014

for KCP SUGAR & INDUSTRIES CORPORATION LIMITED
SMT. IRMGARD VELAGAPUDI M. RAO
Managing Director