K SUGAR
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K.C.P. SUGAR AND INDUSTRIES CORPORATION LIMITED

Registered Office : "Ramakrishna Buildings" No. 239, Anna Salai, Chennai - 600 006

UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30.09.2013

Rs. in lakhs except per share data

Sl. No.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	PART I Income from Operations:						
01.	a. Net Sales / Income from Operations	9510.90	9330.63	10987.02	18841.53	21526.18	50556.92
	b. Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (nett)	9510.90	9330.63	10987.02	18841.53	21526.18	50556.92
02.	Expenditure						
	a. Cost of materials consumed	655.78	475.62	70.65	1131.40	1540.45	27873.31
	b. Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress & stock in trade	7086.38	6984.72	8075.16	14071.10	14498.17	1259.43
	d. Employee benefits expense	170.14	94.96	85.85	265.10	245.80	3779.34
	e. Depreciation and amortisation expense	52.21	51.63	50.97	103.84	118.89	1087.40
	f. Other Expenses	271.75	308.95	295.99	580.70	1038.39	10949.39
	Total Expenses	8236.26	7915.88	8578.62	16152.14	17441.70	44948.87
03.	Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	1274.64	1414.75	2408.40	2689.39	4084.48	5608.05
04.	Other Income	155.31	62.66	99.25	217.97	156.08	519.85
05.	Profit / (Loss) from ordinary activities before Finance Costs & Exceptional Items (3+4)	1429.95	1477.41	2507.65	2907.36	4240.56	6127.90
06.	Finance Costs	95.09	101.77	111.36	196.86	338.97	567.58
07.	Profit after Finance Costs but before Exceptional Items (5-6)	1334.86	1375.64	2396.29	2710.50	3901.59	5560.32
08.	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
09.	Profit / (Loss) from Ordinary Activities before Tax (7+8)	1334.86	1375.64	2396.29	2710.50	3901.59	5560.32
10.	Tax Expense	350.00	250.00	550.00	600.00	800.00	1681.62
	Tax relating to earlier years	0.00	0.00	0.00	0.00	0.00	2.57
11.	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)	984.86	1125.64	1846.29	2110.50	3101.59	3876.13
12.	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13.	Net Profit (+) / Loss (-) for the period (11-12)	984.86	1125.64	1846.29	2110.50	3101.59	3876.13
14.	Paid up Equity Share Capital (face value Re.1/-)	1133.85	1133.85	1133.85	1133.85	1133.85	1133.85
15.	Reserves excl. revaluation reserves as per Balance Sheet of previous Accounting Year	***	***	***	***	***	18239.50
16.	Earnings per Share (EPS)						
	a. Basic & diluted EPS before extraordinary Items for the period, for the year-to-date & for the previous year (not to be annualised)	0.87	0.99	1.63	1.86	2.74	3.42
	b. Basic & diluted EPS after extraordinary Items for the period, for the year-to-date & for the previous year (not to be annualised)	0.87	0.99	1.63	1.86	2.74	3.42
	PART II - SELECT INFORMATION FOR THE QUARTER ENDED 30.09.2013						
	A Particulars of Shareholding						
01.	Public Shareholding						
	- Number of Shares	68406594	68558594	68907094	68406594	68907094	68637674
	- Percentage of holding	60.33	60.47	60.77	60.33	60.77	60.54
02.	Promoters & Promoter Group Shareholding						
	a. Pledged / Encumbered						
	-Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of Shares (as a percent of the total Shareholding of Promoter & Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of Shares (as a percent of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b. Non - Encumbered						
	-Number of Shares	44978456	44826456	44477956	44978456	44477956	44747376
	-Percentage of Shares (as a percent of the total Shareholding of Promoter & Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of Shares (as a percent of the total Share Capital of the Company)	39.67	39.53	39.23	39.67	39.23	39.46

B INVESTOR COMPLAINTS	Three months ended 30.09.2013
Pending at the beginning of the quarter	Nil
Received during the quarter	25
Disposed off during the quarter	25
Remaining unresolved at the end of the quarter	Nil

STANDALONE QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE - 41 OF THE LISTING AGREEMENT

AMT. ₹ IN LAKHS

Sl. No.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
01.	SEGMENT WISE REVENUE (Net Sales + Other Income)						
	a) Sugar	8268.39	8480.66	10742.43	16749.05	19808.28	43385.83
	b) Chemicals	1105.62	771.55	66.40	1877.17	1049.25	2519.67
	c) Power & Fuel	0.17	0.21	1.14	0.38	420.72	4332.67
	d) Others	170.39	116.71	207.42	287.10	309.73	521.57
	e) Unallocated	121.64	24.16	68.88	145.80	94.28	317.03
	TOTAL	9666.21	9393.29	11086.27	19059.50	21682.26	51076.77
	Less : Inter Segment Revenue	567.61	437.51	62.62	1005.12	830.15	7615.84
	Sales / Income from Operations	9098.60	8955.78	11023.65	18054.38	20852.11	43460.93
02.	SEGMENT RESULT - PROFIT / LOSS BEFORE TAX AND INTEREST FROM EACH SEGMENT						
	a) Sugar	1230.89	1314.59	2635.51	2545.48	3967.64	5209.24
	b) Chemicals	219.62	210.69	(60.01)	430.31	170.63	663.72
	c) Power & Fuel	(1.19)	(1.15)	1.14	(2.34)	221.03	680.87
	d) Others	94.02	47.78	117.47	141.80	150.33	194.24
	TOTAL	1543.34	1571.91	2694.11	3115.25	4509.63	6748.07
	Less : (1) Finance Cost	95.09	101.77	111.36	196.86	338.97	567.58
	(2) Other un-allocable expenditure net off un-allocable income	113.39	94.50	186.46	207.89	269.07	620.17
	Total Profit Before Tax	1334.86	1375.64	2396.29	2710.50	3901.59	5560.32
03.	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)						
	a) Sugar	14844.69	17808.91	15494.73	14844.69	15494.73	20337.21
	b) Chemicals	1967.03	2081.07	1895.24	1967.03	1895.24	2035.58
	c) Power & Fuel	2758.73	2645.13	3205.89	2758.73	3205.89	2663.20
	d) Others	488.55	457.69	395.37	488.55	395.37	417.04
	e) Unallocated	3974.44	55.77	1483.71	3974.44	1483.71	(3530.10)
	Total Capital Employed in Segments	24033.44	23048.57	22474.94	24033.44	22474.94	21922.93

STATEMENT OF ASSETS AND LIABILITIES (STANDALONE)

AMT. ₹ IN LAKHS

Sl. No.	PARTICULARS	Half Year ended 30-09-2013	Previous Year ended 31-03-2013
A	EQUITY AND LIABILITIES		
1	Shareholders funds -		
	a. Share Capital	1133.85	1133.85
	b. Reserves & Surplus	22899.59	20789.08
	Sub Total - Shareholders' funds	24033.44	21922.93
2	Non-current Liabilities		
	a. Long Term Borrowings	2452.36	1811.19
	b. Deferred tax Liabilities (Net)	2011.93	2011.93
	c. Other Long Term Liabilities	5.32	57.35
	d. Long Term Provisions	284.79	356.74
	Sub - Total - Non-current Liabilities	4754.40	4237.21
3	Current Liabilities		
	a. Short Term Borrowings	1205.18	3025.55
	b. Trade Payables	6407.59	8348.51
	c. Other Current Liabilities	1460.55	2485.89
	d. Short Term Provisions	258.86	1760.08
	Sub - Total - Current Liabilities	9332.18	15620.03
	TOTAL- EQUITY AND LIABILITIES	38120.02	41780.17
B	ASSETS		
1	Non-current Assets		
	a. Fixed Assets		
	i. Tangible Assets	10997.94	11520.81
	ii. Capital Work-in-Progress	121.32	66.80
	iii. Intangible Assets under Development	126.33	126.33
	b. Non-Current Investments	3392.95	3381.86
	c. Long Term Loans and Advances	60.09	59.80
	Sub - Total - Non-Current Assets	14698.63	15155.60
2	Current Assets		
	a. Current Investments	4685.00	0.00
	b. Inventories	7679.89	21705.21
	c. Trade Receivables	1294.04	2157.23
	d. Cash & Cash Equivalents	1249.29	760.07
	e. Short Term Loans and Advances	8513.17	2002.06
	Sub - Total - Current Assets	23421.39	26624.57
	TOTAL ASSETS	38120.02	41780.17

NOTES:

a. Sugar industry being a seasonal industry and of a predominantly cyclical nature, the above results can neither be construed as an indicator of the overall annual operations and profitability of the company nor for inter-period comparison between the quarters within a financial year as a result of regrouping of expenses.

b. Cost of materials consumed for the current quarter includes inter-segment expenditure of Rs. 533.55 lakhs (corresponding quarter in previous year Rs. 48.23 lakhs) and other expenditure for the current quarter includes inter-segment expenditure of Rs.34.06 lakhs (corresponding quarter in previous year Rs. 14.39 lakhs)

c. Previous Quarters / Year's figures have been regrouped / rearranged wherever necessary to conform to the classification for the current quarter / year.

d. The above Unaudited Financial (Provisional) results were reviewed by the Audit Committee on 30.10.2013 and approved at the Meeting of Board of Directors held on the same day.

e. The Statutory Auditors of the Company have carried out "Limited Review" of the above Unaudited Financial Results and their Report has been placed before the Board at the said meeting as required under Clause 41 of the Listing Agreement.

(By Order of the Board)

Place : Chennai
Date : 30.10.2013

for KCP SUGAR & INDUSTRIES CORPORATION LIMITED
SMT. IRMGARD VELAGAPUDI M. RAO
Managing Director

Fin Exp. 01.11.2013