Financial Exp.
11/11/2012

K SUGAR
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K.C.P. SUGAR AND INDUSTRIES CORPORATION LIMITED

Registered Office : "Ramakrishna Buildings" No. 239, Anna Salai, Chennai - 600 006

UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30.09.2012

Rs. in lakhs except per share data

Sl. No.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	PART I Income from Operations:						
01.	a. Net Sales / Income from Operations	10987.02	10539.16	8136.46	21526.18	17546.80	41060.06
	b. Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (nett)	10987.02	10539.16	8136.46	21526.18	17546.80	41060.06
02.	Expenditure						
	a. Cost of materials consumed	70.65	1469.80	143.45	1540.45	789.56	26450.42
	b. Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress & stock in trade	8075.16	6423.01	6692.01	14498.17	13645.85	(1735.53)
	d. Employee benefits expense	85.85	159.95	114.70	245.80	267.53	2783.98
	e. Depreciation and amortisation expense	50.97	67.92	56.46	118.89	121.40	1082.87
	f. Other Expenses	295.99	742.40	132.94	1038.39	528.02	9529.93
	Total Expenses	8578.62	8863.08	7139.56	17441.70	15352.36	38111.67
03.	Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	2408.40	1676.08	996.90	4084.48	2194.44	2948.39
04.	Other Income	99.25	56.83	269.74	156.08	329.89	860.89
05.	Profit / (Loss) from ordinary activities before Finance Costs & Exceptional Items (3+4)	2507.65	1732.91	1266.64	4240.56	2524.33	3809.28
06.	Finance Costs	111.36	227.61	171.66	338.97	443.18	634.16
07.	Profit after Finance Costs but before Exceptional Items (5-6)	2396.29	1505.30	1094.98	3901.59	2081.15	3175.12
08.	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
09.	Profit / (Loss) from Ordinary Activities before Tax (7+8)	2396.29	1505.30	1094.98	3901.59	2081.15	3175.12
10.	Tax Expense	550.00	250.00	0.00	800.00	0.00	532.62
11.	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)	1846.29	1255.30	1094.98	3101.59	2081.15	2642.50
12.	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13.	Net Profit (+) / Loss (-) for the period (11-12)	1846.29	1255.30	1094.98	3101.59	2081.15	2642.50
14.	Paid up Equity Share Capital (face value Re.1/-)	1133.85	1133.85	1133.85	1133.85	1133.85	1133.85
15.	Reserves excl. revaluation reserves as per Balance Sheet of previous Accounting Year	***	***	***	***	***	18239.50
16.	Earnings per Share (EPS)						
	a. Basic & diluted EPS before extraordinary Items for the period, for the year-to-date & for the previous year (not to be annualised)	1.63	1.11	0.97	2.74	1.84	2.33
	b. Basic & diluted EPS after extraordinary Items for the period, for the year-to-date & for the previous year (not to be annualised)	1.63	1.11	0.97	2.74	1.84	2.33
	PART II - SELECT INFORMATION FOR THE QUARTER / HALF YEAR ENDED 30.09.2012						
	A Particulars of Shareholding						
01.	Public Shareholding						
	- Number of Shares	68907094	69096815	69282531	68907094	69282531	69230735
	- Percentage of holding	60.77	60.94	61.10	60.77	61.10	61.06
02.	Promoters & Promoter Group Shareholding						
	a. Pledged / Encumbered						
	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a percent of the total Shareholding of Promoter & Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a percent of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b. Non - Encumbered						
	Number of Shares	44477956	44288235	44102519	44477956	44102519	44154315
	Percentage of Shares (as a percent of the total Shareholding of Promoter & Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares (as a percent of the total Share Capital of the Company)	39.23	39.06	38.90	39.23	38.90	38.94

	B INVESTOR COMPLAINTS	Three months ended 30.09.2012
	Pending at the beginning of the quarter	Nil
	Received during the quarter	93
	Disposed off during the quarter	93
	Remaining unresolved at the end of the quarter	Nil

STANDALONE QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE - 41 OF THE LISTING AGREEMENT

AMT. ₹ IN LAKHS

Sl. No.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
01.	SEGMENT WISE REVENUE (Net Sales + Other Income)						
	a) Sugar	10742.43	9065.85	7571.83	19808.28	15940.67	34045.28
	b) Chemicals	66.40	982.85	522.67	1049.25	1401.47	2877.80
	c) Power & Fuel	1.14	419.58	0.17	420.72	97.21	3930.87
	d) Others	207.42	102.31	114.50	309.73	211.62	426.98
	e) Unallocated	68.88	25.40	197.03	94.28	225.72	640.02
	TOTAL	11086.27	10595.99	8406.20	21682.26	17876.69	41920.95
	Less : Inter Segment Revenue	62.62	767.53	71.80	830.15	562.93	7160.09
	Sales / Income from Operations	11023.65	9828.46	8334.40	20852.11	17313.76	34760.86
02.	SEGMENT RESULT - PROFIT / LOSS BEFORE TAX AND INTEREST FROM EACH SEGMENT						
	a) Sugar	2635.51	1332.15	975.70	3967.64	1976.90	2203.91
	b) Chemicals	(60.01)	230.64	151.22	170.63	414.23	868.36
	c) Power & Fuel	1.14	219.89	(4.48)	221.03	19.16	394.82
	d) Others	117.47	32.84	48.32	150.33	93.86	156.66
	e) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL	2694.11	1815.52	1170.76	4509.63	2504.15	3623.75
	Less : (1) Finance Cost	111.36	227.61	171.28	338.97	442.25	634.16
	(2) Other un-allocable expenditure net off un-allocable income	186.46	82.61	(95.50)	269.07	(19.25)	(185.53)
		297.82	310.22	75.78	608.04	423.00	448.63
	Total Profit Before Tax	2396.29	1505.30	1094.98	3901.59	2081.15	3175.12
03.	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)						
	a) Sugar	15494.73	17574.60	15420.03	15494.73	15420.03	15529.66
	b) Chemicals	1895.24	1845.57	1941.36	1895.24	1941.36	2096.24
	c) Power & Fuel	3205.89	3257.30	3703.14	3205.89	3703.14	3332.69
	d) Others	395.37	440.12	717.92	395.37	717.92	483.56
	e) Unallocated	1483.71	(2488.94)	(2047.99)	1483.71	(2047.99)	(2068.79)
	Total Capital Employed in Segments	22474.94	20628.65	19734.46	22474.94	19734.46	19373.36

STATEMENT OF ASSETS AND LIABILITIES (STANDALONE)

AMT. ₹ IN LAKHS

Sl. No.	PARTICULARS	Half Year ended 30-09-2012	Previous Year ended 31-03-2012
A	EQUITY AND LIABILITIES		
1	Shareholders funds -		
	a. Share Capital	1133.85	1133.85
	b. Reserves & Surplus	21341.09	18239.51
	Sub Total - Shareholders' funds	22474.94	19373.36
2	Non-current Liabilities		
	a. Long Term Borrowings	1996.29	2776.16
	b. Deferred tax Liabilities (Net)	1980.31	1980.31
	c. Other Long Term Liabilities	123.64	101.85
	d. Long Term Provisions	319.82	200.25
	Sub - Total - Non-current Liabilities	4420.06	5058.57
3	Current Liabilities		
	a. Short Term Borrowings	1671.97	7949.40
	b. Trade Payables	5896.21	6899.94
	c. Other Current Liabilities	2056.31	2031.37
	d. Short Term Provisions	1301.64	1047.70
	Sub - Total - Current Liabilities	10926.13	17928.41
	TOTAL- EQUITY AND LIABILITIES	37821.13	42360.34
B	ASSETS		
1	Non-current Assets		
	a. Fixed Assets		
	i. Tangible Assets	11534.64	12046.04
	ii. Capital Work-in-progress	550.45	197.85
	b. Non-Current Investments	3234.95	2588.86
	c. Long Term Loans and Advances	57.13	52.89
	Sub - Total - Non-Current Assets	15377.17	14885.64
2	Current Assets		
	a. Current Investments	3186.58	981.95
	b. Inventories	8327.44	22793.54
	c. Trade Receivables	1952.34	1238.53
	d. Cash & Cash Equivalents	1541.70	742.04
	e. Short Term Loans and Advances	7435.90	1718.64
	Sub - Total - Current Assets	22443.96	27474.70
	TOTAL ASSETS	37821.13	42360.34

NOTES:

a. Sugar industry being a seasonal industry and of a predominantly cyclical nature, the above results can neither be construed as an indicator of the overall annual operations and profitability of the company nor for inter-period comparison between the quarters within a financial year as a result of regrouping of expenses.

b. Cost of materials consumed for the current quarter includes inter-segment expenditure of Rs. 48.23 lakhs (corresponding quarter in previous year Rs. 57.56 lakhs) and other expenditure for the current quarter includes inter-segment expenditure of Rs.14.39 lakhs (corresponding quarter in previous year Rs. 14.24 lakhs)

c. Previous Quarters / Year's figures have been regrouped / rearranged wherever necessary to conform to the classification for the current quarter / year.

d. The above Unaudited Financial (Provisional) results were reviewed by the Audit Committee on 09.11.2012 and approved at the Meeting of Board of Directors held on the same day.

e. The Statutory Auditors of the Company have carried out "Limited Review" of the above Unaudited Financial Results and their Report has been placed before the Board at the said meeting as required under Clause 41 of the Listing Agreement.

(By Order of the Board)

Place : Chennai
Date : 09.11.2012

for KCP SUGAR & INDUSTRIES CORPORATION LIMITED
SMT. V. KIRAN RAO
Executive Director