


K.C.P.SUGAR AND INDUSTRIES CORPORATION LIMITED						
REGD OFFICE : "RAMAKRISHNA BUILDINGS"						
NO.239,ANNA SALAI, CHENNAI 600 006						
UNAUDITED FINANCIAL (PROVISIONAL) RESULTS FOR THE QUARTER / HALF YEAR ENDED						
30.09.2011						
Rs.in Lakhs except per share data						
SL NO	PARTICULARS	Three months ended 30.09.2011	Corresponding Three months ended in the previous year 30.09.2010	Year to date figures for current period ended 30.09.2011	Year to date figures for the corresponding period ended 30.09.2010	Previous Accounting year ended 31.03.2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Net Sales / Income from Operations	8136.46	3394.77	17546.80	8444.51	26976.11
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total (a + b)	8136.46	3394.77	17546.80	8444.51	26976.11
2	Expenditure					
	a. Increase / Decrease in Stock in trade and work-in-progress	6692.01	2976.22	13645.85	7462.45	-10016.12
	b. Consumption of Raw Materials	120.54	132.22	732.28	153.08	20120.05
	c. Purchase of traded goods	0.00	0.00	0.00	0.00	0.00
	d. Employees Cost	89.24	73.56	216.40	172.24	2534.01
	e. Depreciation	56.46	52.05	121.40	103.58	1095.44
	f. Other Expenditure	181.69	192.08	637.36	313.58	12280.08
	g. Total	7139.94	3426.13	15353.29	8204.93	26013.46
3	Profit from Operations before Other Income, Interest & Exceptional Items (1 - 2)	996.52	-31.36	2193.51	239.58	962.65
4	Other Income	269.74	368.61	329.89	444.80	832.48
5	Profit before Interest & Exceptional Items (3+4)	1266.26	337.25	2523.40	684.38	1795.13
6	Interest	171.28	102.90	442.25	219.01	467.10
7	Profit after Interest but before Exceptional Items (5 - 6)	1094.98	234.35	2081.15	465.37	1328.03
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8)	1094.98	234.35	2081.15	465.37	1328.03
10	Tax Expense - Current	0.00	0.00	0.00	0.00	300.00
	- Deferred	0.00	79.58	0.00	27.76	-34.87
	FBT relating to earlier years	0.00	1.52	0.00	1.52	0.00
	Refund received from Income Tax for earlier years	0.00	-142.70	0.00	-142.70	0.00
	Add: Reversal of excess provision for taxation relating to earlier years	0.00	0.00	0.00	0.00	120.33
	Total Tax Expense	0.00	-61.60	0.00	-113.42	144.80
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)	1094.98	295.95	2081.15	578.79	1183.23

SL NO	PARTICULARS	Three months ended 30.09.2011	Corresponding Three months ended in the previous year 30.09.2010	Year to date figures for current period ended 30.09.2011	Year to date figures for the corres. period ended 30.09.2010	Previous Accounting year ended 31.03.2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
12	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period (11-12)	1094.98	295.95	2081.15	578.79	1183.23
14	Paid up Equity Share Capital (Face Value Re.1/-)	1133.85	1133.85	1133.85	1133.85	1133.85
15	Reserves excl. revaluation reserves as per balance sheet of previous accounting year	***	***	***	***	16519.46
16	Earnings per Share (EPS) (a) Basic and diluted EPS before Extraordinary items for the period, for the year to-date and for the previous year (not to be annualized)	0.97	0.26	1.84	0.51	1.04
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to-date and for the previous year (not to be annualized)	0.97	0.26	1.84	0.51	1.04
17	Public Shareholding - Number of Shares	69282531	70420303	69282531	70420303	69796574
	- Percentage of holding	61.10	62.11	61.10	62.11	61.56
18	Promoters and Promoter Group Shareholding					
	(a) Pledged / Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a percent of the total shareholding of Promoter & Promoter Group).	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a percent of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	(b) Non-Encumbered					
	- Number of shares	44102519	42964747	44102519	42964747	43588476
	- Percentage of shares (as a percent of the total shareholding of Promoter & Promoter Group).	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a percent of the total share capital of the Company)	38.90	37.89	38.90	37.89	38.44

QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT						
					(Rs.in Lakhs)	
Sl. NO	PARTICULARS	QUARTER ENDED		SIX MONTHS ENDED		FOR THE YEAR ENDED
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	SEGMENT WISE REVENUE (Net Sales - Other Income)					
	a) Sugar	7571.83	2986.68	15940.67	7778.00	21675.36
	b) Chemicals	522.67	315.77	1401.47	560.27	1928.91
	c) Power & Fuel	0.17	3.60	97.21	4.63	3240.24
	d) Others	114.50	117.99	211.62	178.92	377.64
	e) Unallocated	197.03	339.34	225.72	367.49	586.44
	TOTAL	8406.20	3763.38	17876.69	8889.31	27808.59
	Less: Inter Segment Revenue	71.80	105.03	562.93	106.71	5696.62
	Sales / Income from Operations	8334.40	3658.35	17313.76	8782.60	22111.97
2	SEGMENT RESULT - PROFIT / LOSS BEFORE TAX AND INTEREST FROM EACH SEGMENT					
	a) Sugar	975.70	101.67	1976.90	688.78	1133.58
	b) Chemicals	151.22	-33.16	414.23	-220.65	251.38
	c) Power & Fuel	-4.48	0.19	19.16	-2.22	441.52
	d) Others	48.32	54.27	93.86	70.48	167.78
	e) Unallocated	0.00	0.00	0.00	0.00	0.00
	TOTAL	1170.76	122.97	2504.15	536.39	1994.26
	Less: (1) Interest	171.28	102.90	442.25	219.01	467.10
	(2) Other un-allocable expenditure net off unallocable Income	-95.50	-214.28	-19.25	-147.99	199.13
		75.78	-111.38	423.00	71.02	666.23
	Total Profit Before Tax	1094.98	234.35	2081.15	465.37	1328.03
3	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)					
	a) Sugar	15420.03	10951.61	15420.03	10951.61	14240.10
	b) Chemicals	1941.36	2041.8	1941.36	2041.8	2228.32
	c) Power & Fuel	3703.14	4033.17	3703.14	4033.17	3870.41
	d) Others	717.92	779.22	717.92	779.22	618.57
	e) Unallocated	-2047.99	-167.21	-2047.99	-167.21	(3304.09)
	Total Capital Employed in Segments	19734.46	17638.59	19734.46	17638.59	17653.31

NOTES :	
a.	Sugar industry being a seasonal industry and of a predominantly cyclical nature, the above results can neither be construed as an indicator of the overall annual operations and profitability of the company nor for inter-period comparison between the quarters within a financial year as a result of regrouping of expenses.
b.	Raw materials for the current quarter includes inter-segment expenditure of Rs. 57.56 Lakhs (Corres Qtr in prev.yr: Rs.91.56 lakhs) and other expenditure for the current quarter includes inter-segment expenditure of Rs. 14.24 lakhs (Corres Qtr in prev.yr: Rs. 13.47 lakhs).
c.	Other Income includes Rs. 154.60 lakhs (Corres Qtr in prev.yr: Rs.242.88 lakhs) representing profit on sale of long term investments.
d.	Provision for taxation will be considered at appropriate time.
e.	Details of number of investor complaints for the quarter ended 30th September 2011: Beginning - Nil ; Received -162; Disposed off - 162 ; Pending - Nil.
f.	Previous Quarters / Year's figures have been regrouped/rearranged wherever necessary to conform to the classification for the current quarter / year.
g.	The above Unaudited Financial (Provisional) results were reviewed by the Audit Committee on 19.10.2011 and approved at the Meeting of Board of Directors held on the same day.
h.	The Statutory Auditors of the Company have carried out "Limited Review" of the above Unaudited financial results and their Report has been placed before the Board at the said Meeting as required under Clause 41 of the Listing Agreement.
// BY ORDER OF THE BOARD //	
Place	Chennai
Date	19.10.2011
	

JRMGARD VELAGAPUDI M. RAO
MANAGING DIRECTOR

STATEMENT OF ASSETS AND LIABILITIES			
		Rs. / LAKHS	
PARTICULARS	STAND-ALONE		
	AS AT THE END OF		
	30.09.2011	30.09.2010	
	(Unaudited)	(Unaudited)	
SOURCES OF FUNDS			
Shareholders Funds -			
A. Capital	1133.85	1133.85	
B. Reserves & Surplus	18600.61	16504.74	
Loan Funds	4123.25	5020.10	
Deferred Tax Liability	2343.78	2406.41	
TOTAL	26201.49	25065.1	
APPLICATION OF FUNDS			
Fixed Assets	12723.72	13298.82	
Investments	2920.85	4784.88	
Current Assets, Loans & Advances			
a. Inventories	7355.71	3534.75	
b. Sundry Debtors	1239.19	1042.74	
c. Cash & Bank Balances	1138.88	602.09	
d. Other Current Assets	15.93	34.72	
e. Loans and Advances	6648.96	7939.08	
Less: Current Liabilities & Provisions	5841.75	6171.98	
TOTAL	26201.49	25065.10	
// BY ORDER OF THE BOARD //			
Place	Chennai		<i>Irumbardvelaga Pudi M. Rao</i>
Date	19.10.2011		

IRUMBARDVELAGA PUDI M. RAO
MANAGING DIRECTOR