



K.C.P. SUGAR AND INDUSTRIES CORPORATION LIMITED

Registered Office : "Ramakrishna Buildings"

No. 239, Anna Salai, Chennai - 600 006

UNAUDITED FINANCIAL (PROVISIONAL) RESULTS FOR THE QUARTER / HALF YEAR ENDED 30.09.2009

Rupees in Lakhs except per share data

Sl. No.	PARTICULARS	For the 3 months ended 30.09.2009	Corresponding 3 months ended in the previous year 30.09.2008	Year to date figures for the current period ended 30.09.2009	Year to date figures for the corresponding previous period ended 30.09.2008	Previous accounting year ended 31.03.2009
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
01.	a. Net Sales / Income from Operations	6498.61	4156.92	14997.05	9834.45	25034.68
	b. Other Operating Income	—	—	—	—	—
	Total (a + b)	6498.61	4156.92	14997.05	9834.45	25034.68
02.	Expenditure					
	a. Increase / Decrease in stock in trade & work -in- progress	4285.59	2826.39	10004.57	6243.66	(321.15)
	b. Consumption of Raw Materials	20.35	64.92	569.55	903.46	11445.61
	c. Purchase of traded goods	—	—	—	—	—
	d. Employees Cost	96.43	161.75	194.34	406.16	2360.89
	e. Depreciation	53.71	45.62	106.84	113.47	1085.35
	f. Other Expenditure	139.38	83.94	341.50	710.39	8813.82
	g. Total	4595.46	3182.62	11216.80	8377.14	23384.52
03.	Profit from Operations before other Income, Interest & Exceptional Items (1-2)	1903.15	974.30	3780.25	1457.31	1650.16
04.	Other Income	98.30	124.75	186.84	340.15	534.75
05.	Profit before Interest & Exceptional Items (3+4)	2001.45	1099.05	3967.09	1797.46	2184.91
06.	Interest	78.16	92.62	157.30	227.28	360.18
07.	Profit after interest but before Exceptional Items (5-6)	1923.29	1006.43	3809.79	1570.18	1824.73
08.	Exceptional Items	—	—	—	—	—
09.	Profit (+) / Loss (-) from Ordinary activities before tax (7+8)	1923.29	1006.43	3809.79	1570.18	1824.73
10.	Tax Expense - Current	200.00	304.53	700.00	336.55	695.00
	- Deferred	21.24	154.12	93.18	150.08	(1.70)
	- Total Tax Expense	221.24	458.65	793.18	486.63	693.30
11.	Net Profit (+) / Loss (-) from Ordinary activities after tax (9-10)	1702.05	547.78	3016.61	1083.55	1131.43
12.	Extraordinary Item (net of tax expenses)	—	—	—	—	(1.45)
13.	Net Profit (+) / Loss (-) for the period (11-12)	1702.05	547.78	3016.61	1083.55	1132.88
14.	Paid up Equity Share Capital (face value Re.1/-)	1133.85	1133.85	1133.85	1133.85	1133.85
15.	Reserves excl. revaluation reserves as per Balance Sheet of previous Accounting Year	—	—	—	—	14546.50
16.	Earnings per Share (EPS)					
	a. Basic & diluted EPS before extraordinary items for the period, for the year-to-date & for the previous year (not to be annualised)	1.50	0.48	2.66	0.96	0.999
	b. Basic & diluted EPS after extraordinary items for the period, for the year-to-date & for the previous year (not to be annualised)	1.50	0.48	2.66	0.96	0.999
17.	Public Shareholding					
	- Number of Shares	71268199	72501750	71268199	72501750	71278199
	- Percentage of holding	62.86	63.94	62.86	63.94	62.86
18.	Promoters & Promoter Group Shareholding					
	a. Pledged / Encumbered					
	Number of Shares	Nil	—	Nil	—	Nil
	Percentage of Shares (as a percent of the total Shareholding of Promoter & Promoter Group)	Nil	—	Nil	—	Nil
	Percentage of Shares (as a percent of the total Share Capital of the Company)	Nil	—	Nil	—	Nil
	b. Non - Encumbered					
	Number of Shares	42116851	—	42116851	—	42106851
	Percentage of Shares (as a percent of the total Shareholding of Promoter & Promoter Group)	100.00	—	100.00	—	100.00
	Percentage of Shares (as a percent of the total Share Capital of the Company)	37.14	—	37.14	—	37.14

**QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL
EMPLOYED UNDER CLAUSE - 41 OF THE LISTING AGREEMENT**

(Rupees in Lakhs)

Sl. No.	PARTICULARS	Quarter Ended		Six Months Ended		For the Year Ended
		30.09.2009	30.09.2008	30.09.2009	30.09.2008	31.03.2009
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
01.	SEGMENT WISE REVENUE (Net Sales + Other Income)					
	a) Sugar	6211.03	3816.80	14087.20	8691.06	20648.54
	b) Chemicals	218.36	280.93	815.97	892.22	1753.76
	c) Power & Fuel	16.14	0.33	48.07	126.11	2447.32
	d) Others	103.22	86.90	177.34	192.93	362.16
	e) Unallocated	48.16	96.71	55.31	272.28	357.65
	TOTAL	6596.91	4281.67	15183.89	10174.60	25569.43
	Less : Inter Segment Revenue	0.88	42.19	528.45	589.01	5614.78
	Sales / Income from Operations	6596.23	4239.48	14655.44	9585.59	19954.65
02.	SEGMENT RESULT - PROFIT / LOSS BEFORE TAX AND INTEREST FROM EACH SEGMENT					
	a) Sugar	2034.72	974.54	4035.78	1361.16	2509.00
	b) Chemicals	(57.56)	(33.15)	(73.85)	94.61	(176.77)
	c) Power & Fuel	14.96	(0.15)	44.81	16.59	(98.68)
	d) Others	55.88	62.22	84.14	77.38	137.63
	e) Unallocated	—	—	—	—	—
	TOTAL	2048.00	1003.46	4090.88	1549.74	2371.18
	Less : (1) Interest	78.16	92.62	157.30	227.28	360.18
	(2) Other un-allocable expenditure net off un-allocable income	48.55	(95.59)	123.79	(247.72)	186.27
		124.71	(2.97)	281.09	(20.44)	546.45
	Total Profit Before Tax	1923.29	1006.43	3809.79	1570.18	1824.73
03.	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)					
	a) Sugar	11541.22	11565.43	11541.22	11565.43	12210.21
	b) Chemicals	2344.87	2424.89	2344.87	2424.89	2538.59
	c) Power & Fuel	4342.01	4616.99	4342.01	4616.99	4398.28
	d) Others	834.49	960.36	834.49	960.36	657.72
	e) Unallocated	(365.64)	(3008.08)	(365.64)	(3008.08)	(4124.45)
	Total Capital Employed in Segments	18696.95	16559.59	18696.95	16559.59	15680.35

NOTES:

- Sugar Industry being a seasonal industry and of a predominantly cyclic nature, the above results can neither be construed as an indicator of the overall annual operations and profitability of the Company nor for inter-period comparison between the quarters within a financial year as a result of regrouping of expenses.
- Raw materials for the current quarter includes inter-segment expenditure of Rs. Nil (corresponding quarter in previous year: Rs.31.08 Lakhs) and other expenditure for the current quarter includes inter-segment expenditure of Rs. 0.68 Lakhs (corresponding quarter in previous year: Rs. 11.11 Lakhs).
- Staff cost includes Rs. 11.79 Lakhs (corresponding quarter in previous year: Rs.23.36 Lakhs) paid as compensation to employees who opted for retirement under Voluntary Retirement Scheme.
- Details of number of Investor Complaints for the quarter ended 30th September 2009: Beginning - Nil; Received - 49; Disposed off 49; Pending - Nil.
- Previous Quarters / Year's figures have been regrouped / rearranged wherever necessary to conform to the classification for the current quarter / year.
- The above Unaudited Financial (Provisional) Results were reviewed by the Audit Committee on 14.10.2009 and approved at the meeting of the Board of Directors held on the same day.
- The Statutory Auditors of the Company have carried out "Limited Review" of the above Unaudited Financial Results and their report has been placed before the Board at the said meeting as required under Clause 41 of the Listing Agreement.

(By Order of the Board)

Place : Chennai
Date : 14 - 10 - 2009

for **KCP SUGAR & INDUSTRIES CORPORATION LIMITED**
SMT. IRMGARD VELAGAPUDI M. RAO
Managing Director

FIN. EXPRESS 16/10/09.