



K.C.P. SUGAR AND INDUSTRIES CORPORATION LIMITED

Regd. Office : "Ramakrishna Buildings" No. 239, Anna Salai,
Chennai - 600 006

**UNAUDITED FINANCIAL (PROVISIONAL) RESULTS
FOR THE QUARTER / HALF YEAR ENDED 30-09-2008**

(Rupees in Lakhs)

Sl. No.	PARTICULARS	Three months ended				
		30.09.2008	30.09.2007	30.09.2008	30.09.2007	31.03.2008
01.	a. Net Sales / Income from Operations	4156.92	7306.48	9834.45	15279.76	30997.71
	b. Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total	4156.92	7306.48	9834.45	15279.76	30997.71
02.	Expenditure					
	a. Increase / Decrease in stock in trade & work-in-progress	2826.39	6305.81	6243.66	8402.79	323.07
	b. Consumption of Raw Materials	64.92	175.36	903.46	3250.43	15005.70
	c. Purchase of traded goods	0.00	0.00	0.00	0.00	0.00
	d. Employees Cost	161.75	61.77	406.16	289.33	2072.61
	e. Depreciation	45.62	43.65	113.47	154.20	1059.37
	f. Other Expenditure	83.94	252.25	710.39	2157.14	11688.89
	g. Total	3182.62	6838.84	8377.14	14253.89	30149.64
03.	Profit from Operations before other Income, Interest & Exceptional Items (1-2)	974.30	467.64	1457.31	1025.87	848.07
04.	Other Income	124.75	81.46	340.15	217.95	373.30
05.	Profit before Interest & Exceptional Items (3+4)	1099.05	549.10	1797.46	1243.82	1221.37
06.	Interest	92.62	127.18	227.28	303.40	459.93
07.	Profit after Interest but before Exceptional Items (5-6)	1006.43	421.92	1570.18	940.42	761.44
08.	Exceptional Items	0.00	0.00	0.00	0.00	0.00
09.	Profit (+)/Loss(-) from Ordinary activities before tax (7+8)	1006.43	421.92	1570.18	940.42	761.44
10.	Tax Expense	458.65	135.01	486.63	166.81	324.93
	Reversal of excess provision for taxation relating to earlier years	0.00	0.00	0.00	0.00	274.46
11.	Net Profit (+)/Loss(-) from Ordinary activities after tax (9-10)	547.78	286.91	1083.55	773.61	710.97
12.	Extraordinary Item (net of tax expenses Rs.)	0.00	0.00	0.00	0.00	0.00
13.	Net Profit (+)/Loss(-) for the period (11-12)	547.78	286.91	1083.55	773.61	710.97
14.	Paid up Equity Share Capital (face value Re. / -)	1133.85	1133.85	1133.85	1133.85	1133.85
15.	Reserves excl. Revaluation reserves as per balance sheet of previous accounting year	****	****	****	****	14342.19
16.	Earnings per Share (EPS)					
	a. Basic & diluted EPS before extraordinary items for the period, for the year to-date & for the previous year (not to be annualised)	0.48	0.25	0.96	0.68	0.63
	b. Basic & diluted EPS after extraordinary items for the period, for the year to-date & for the previous year (not to be annualised)	0.48	0.25	0.96	0.68	0.63
17.	Public Shareholding					
	- Number of Shares	72501750	72501750	72501750	72501750	72501750
	- Percentage of holding	63.94	63.94	63.94	63.94	63.94

QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rupees in Lakhs)

Sl. No.	PARTICULARS	Quarter Ended				
		30.09.2008	30.09.2007	30.09.2008	30.09.2007	31.03.2008
01.	SEGMENT WISE REVENUE (Net Sales + Other Income)					
	a) Sugar	3816.80	6529.84	8691.06	13205.52	25477.39
	b) Chemicals	280.93	706.77	892.22	1192.71	1759.88
	c) Power & Fuel	0.33	69.98	126.11	936.60	3738.86
	d) Others	86.90	50.73	192.93	122.03	311.58
	e) Unallocated	96.71	30.62	272.28	40.85	83.30
	TOTAL	4281.67	7387.94	10174.60	15497.71	31371.01
	Less : Inter Segment Revenue	42.19	141.25	589.01	1453.18	5928.74
	Sales / Income from Operations	4239.48	7246.69	9585.59	14044.53	25442.27
02.	SEGMENT RESULT - PROFIT / LOSS BEFORE TAX AND INTEREST FROM EACH SEGMENT					
	a) Sugar	974.54	199.71	1361.16	428.78	283.88
	b) Chemicals	(33.15)	240.43	94.61	395.53	406.37
	c) Power & Fuel	(0.15)	67.05	16.59	347.31	535.17
	d) Others	62.22	13.21	77.38	34.37	84.70
	e) Unallocated	0.00	0.00	0.00	0.00	0.00
	TOTAL	1003.46	520.40	1549.74	1205.99	1310.12
	Less : (1) Interest	92.62	127.18	227.28	303.40	459.93
	(2) Other un-allocable expenditure net off un-allocable income	95.59	(28.70)	247.72	(37.83)	88.75
	Total Profit Before Tax	1006.43	421.92	1570.18	940.42	761.44
03.	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)					
	a) Sugar	11585.43	10998.84	11585.43	10998.84	9165.73
	b) Chemicals	2424.89	2544.12	2424.89	2544.12	2599.97
	c) Power & Fuel	4616.99	5005.47	4616.99	5005.47	4825.86
	d) Others	960.36	943.91	960.36	943.91	658.20
	e) Unallocated	(3008.08)	(3108.91)	(3008.08)	(3108.91)	(1773.72)
	Total Capital Employed in Segments	16559.59	16383.43	16559.59	16383.43	15476.04

Notes

a. Sugar industry being a seasonal industry and of a predominantly cyclical nature, the above results can neither be construed as an indicator of the overall annual operations and profitability of the company nor for inter-period comparison between the quarters within a financial year as a result of regrouping of expenses.

b. Raw materials for the current quarter includes inter-segment expenditure of Rs. 31.08 lakhs (Corresponding Qtr. in prev. year: Rs. 92.29 lakhs) and other expenditure for the current quarter includes inter-segment expenditure of Rs. 11.11 lakhs (Corresponding Qtr. in prev. year: Rs. 48.96 lakhs)

c. Staff cost includes Rs. 122.17 lakhs (Previous year: Rs. nil) paid as compensation to employees who opted for retirement under Voluntary Retirement Scheme.

d. Details of number of investor complaints for the quarter ended 30th September 2008 : Beginning - Nil; Received - 83; Disposed off - 83; Pending - Nil.

e. Previous Quarter's / Year's figures have been regrouped / rearranged wherever necessary to conform to the classification for the current quarter / year.

f. The above Unaudited Financial (Provisional) results were reviewed by the Audit Committee on 30-10-2008 and approved at the Meeting of the Board of Directors held on the same day.

g. The Statutory Auditors of the Company have carried out "Limited Review" of the above Unaudited Financial Results and their report has been placed before the Board at the said meeting as required under clause 41 of the Listing Agreement.

(By Order of the Board)

for KCP Sugars & Industries Corporation Ltd.
SMT. IRMGARD VELAGAPUDI M. RAO
Managing Director

Place : Chennai
Date : 30 - 10 - 2008

*Provisional
01/11/2008*