



**K.C.P. SUGAR & INDUSTRIES CORPORATION LTD.**  
 Regd. Office : "Ramakrishna Buildings" No.239, Anna Salai, Chennai-6.

**UNAUDITED FINANCIAL (PROVISIONAL) RESULTS FOR THE HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2006**

(Amount Rupees in Lakhs)

Sl. No.	PARTICULARS	Quarter ended (Unaudited)		Six months ended (Unaudited)		For the year ended 31.03.2006 (Audited)
		30.09.2006	30.09.2005	30.09.2006	30.09.2005	
01.	Net Sales	8490.06	9134.94	17945.00	19289.70	40714.45
02.	Other Income	70.23	69.30	199.94	176.26	271.58
03.	Total Expenditure					
	a. Increase / Decrease in stocks	5645.82	5382.00	9874.11	9689.10	49.04
	b. Raw Materials	1336.36	1246.24	3188.59	2630.67	17235.76
	c. Staff Cost	45.82	46.53	246.84	163.02	2083.66
	d. Other Expenditure	321.00	101.22	1322.83	453.35	11123.58
04.	Interest	65.43	75.61	157.98	189.28	359.28
05.	Depreciation	27.65	14.88	99.21	43.20	743.45
06.	Net Profit before tax	1118.21	2337.76	3255.38	6297.34	9391.26
07.	Provision for taxation - Current	200.00	500.00	700.00	1500.00	2925.00
	- Deferred	171.72	212.33	356.68	518.79	755.21
08.	Net Profit after Tax	746.49	1625.43	2198.70	4278.55	5711.05
09.	Paid-up Equity Share Capital (Face value-Rs.1/- each)	1133.85	1133.85	1133.85	1133.85	1133.85
10.	Reserves (excl. revaluation reserves)	---	---	---	---	12784.19
11.	Basic and diluted Earnings per share in Rs.	0.66	1.43	1.94	3.77	5.04
12.	Aggregate of Non-Promoter shareholding	----- not annualised -----				
	- Number of shares	72544250	6246506	72544250	6246506	72564250
	- Percentage of shareholding	63.98	55.09	63.98	55.09	64.00

**QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

(Amount Rupees in Lakhs)

PARTICULARS	Quarter ended (Unaudited)		Six months ended (Unaudited)		For the year ended 31.03.2006 (Audited)
	30.09.2006	30.09.2005	30.09.2006	30.09.2005	
<b>1. Segment wise Revenue</b> (Net Sales + Other Income)					
a) Sugar	8131.44	8831.40	16552.78	18609.43	36348.60
b) Chemicals	366.03	285.61	1091.50	697.27	1738.44
c) Power & Fuel	0.23	---	345.75	---	2477.80
d) Others	62.59	87.23	154.91	159.26	421.19
<b>Total</b>	<b>8560.29</b>	<b>9204.24</b>	<b>18144.94</b>	<b>19465.96</b>	<b>40986.03</b>
Less : Inter Segment Revenue	193.96	164.16	929.19	549.49	4801.35
Sales / Income from operations	8366.33	9040.08	17215.75	18916.47	36184.68
<b>2. Segment Results (Profit/(Loss))</b> before Tax and interest from each segment)					
a) Sugar	1190.69	2350.87	3203.42	6353.22	9553.93
b) Chemicals	55.91	15.80	171.91	61.95	11.69
c) Power & Fuel	(2.94)	---	64.78	---	548.59
d) Others	5.22	42.86	36.03	65.71	153.57
<b>Total</b>	<b>1248.88</b>	<b>2409.53</b>	<b>3476.14</b>	<b>6480.88</b>	<b>10267.78</b>
Less:					
1. Interest	65.43	75.61	157.98	189.28	359.28
2. Other Un-allocable expenditure net off unallocable income	65.24	(3.84)	62.78	(5.74)	517.24
<b>Total Profit Before Tax</b>	<b>1118.21</b>	<b>2337.76</b>	<b>3255.38</b>	<b>6297.34</b>	<b>9391.26</b>
<b>3. Capital Employed (Segment Assets- Segment Liabilities)</b>					
a) Sugar	11964.94	15387.91	11964.94	15387.91	12151.57
b) Chemicals	1620.28	2242.94	1620.28	2242.94	1387.43
c) Power & Fuel	5140.47	---	5140.47	---	5059.92
d) Others	1379.70	1054.60	1379.70	1054.60	991.65
<b>Total Capital Employed in Segments</b>	<b>20105.39</b>	<b>18685.45</b>	<b>20105.39</b>	<b>18685.45</b>	<b>19590.57</b>
Less : Other unallocable corporate liabilities less corporate assets	3988.66	4260.61	3988.66	4260.61	5672.53
<b>Total Capital Employed in the Company</b>	<b>16116.73</b>	<b>14424.84</b>	<b>16116.73</b>	<b>14424.84</b>	<b>13918.04</b>

**Notes :**

a. Sugar industry being a seasonal industry and of a predominantly cyclical nature, the above results can neither be construed as an indicator of the overall annual operations and profitability of the company nor for inter-period comparison between the quarters within a financial year as a result of regrouping of expenses.

b. Expenditure on raw materials for the quarter ended 30.09.2006 includes an amount of Rs.1046.09 lakhs (Rs.1076.86 lakhs in quarter ended 30.09.2005 for 2004-05 sugar season) towards adhoc additional cane price for 2005-06 sugar season.

c. Details of number of investor complaints for the quarter ended 30<sup>th</sup> September 2006 : Beginning - Nil; Received - 125; Disposed off - 125; Pending - Nil.

d. Previous Quarters / Year's figures have been regrouped/rearranged wherever necessary, to conform to the classification for the current quarter / year.

e. The above Unaudited Financial (Provisional) results were reviewed by the Audit Committee on 27.10.2006 and approved at the Meeting of Board of Directors held on the same day. These Accounts are subject to "Limited Review" by the Statutory Auditors.

(BY ORDER OF THE BOARD)  
 for K.C.P. SUGAR & INDUSTRIES CORPORATION LTD.  
**SMT. V. KIRAN RAO**  
 Executive Director

Date : 27-10-2006  
 Place : Chennai

Business Line 30/10/06