

**UNAUDITED FINANCIAL (PROVISIONAL) RESULTS
FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2005**

(Amount Rupees in Lakhs)

Sl. No.	PARTICULARS	Quarter Ended (Unaudited)		Six Months Ended (Unaudited)		For the Year Ended 31.03.2005 (Audited)
		30.09.2005	30.09.2004	30.09.2005	30.09.2004	
01.	Net Sales	9134.94	6454.25	19289.70	13407.79	31049.49
02.	Other Income	69.30	156.82	176.26	270.65	390.56
03.	Total Expenditure					
	a. (Increase) / Decrease in stocks	5382.00	4321.57	9689.10	6589.84	41.08
	b. Raw Materials	1246.24	393.92	2630.67	1941.99	15224.49
	c. Staff Cost (Excl. VRS)	46.53	118.71	163.02	242.07	1685.05
	d. Other Expenditure	101.22	101.71	453.35	633.40	6455.61
04.	Interest	75.61	299.49	189.28	609.64	915.01
05.	Depreciation	14.88	16.27	43.20	55.03	619.97
06.	Net Profit before tax	2337.76	1359.40	6297.34	3606.47	6498.84
07.	Provision for taxation - Current	500.00	566.00	1500.00	641.00	2200.00
	- Deferred	212.33	151.23	518.79	981.54	233.63
08.	Net Profit after Tax	1625.43	642.17	4278.55	1983.93	4065.21
09.	Paid-up Equity Share Capital (Face value-Rs.10/-)	1133.85	1133.85	1133.85	1133.85	1133.85
10.	Reserves (Excl. revaluation reserves)	--	--	--	--	9012.45
11.	Basic and diluted Earnings per share in Rs. (not annualised)	14.34	5.66	37.73	17.50	35.85
12.	Aggregate of Non-Promoter shareholding	----- not annualised ----->				
	- Number of shares	6246506	6246506	6246506	6246506	6246506
	- Percentage of shareholding	55.09	55.09	55.09	55.09	55.09

**QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL
EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

(Amount Rupees in Lakhs)

PARTICULARS	Quarter Ended (Unaudited)		Six Months Ended (Unaudited)		For the Year Ended 31.03.2005 (Audited)
	30.09.2005	30.09.2004	30.09.2005	30.09.2004	
1. Segment wise Revenue (Net Sales + other Income)					
a) Sugar	8831.40	5916.45	18609.43	12457.01	28551.32
b) Chemicals	285.61	605.47	697.27	1080.33	2391.50
c) Others	87.23	89.15	159.26	141.10	497.23
Total	9204.24	6611.07	19465.96	13678.44	31440.05
Less : Inter Segment Revenue	164.16	470.76	549.49	704.58	1455.28
Sales / Income from operations	9040.08	6140.31	18916.47	12973.86	29984.77
2. Segment Results (Profit/(Loss)) before Tax and Interest from each segment)					
a) Sugar	2350.87	1486.55	6353.22	3923.64	7263.01
b) Chemicals	15.80	154.40	61.95	257.50	362.01
c) Others	42.86	20.64	65.71	36.33	167.61
Total	2409.53	1661.59	6480.88	4217.47	7792.63
Less:					
1. Interest	75.61	299.49	189.28	609.64	915.01
2. Other Un-allocable expenditure net off unallocable Income	-3.84	2.70	-5.74	1.36	378.78
	71.77	302.19	183.54	611.00	1293.79
Total Profit Before Tax	2337.76	1359.40	6297.34	3606.47	6498.84
3. Capital Employed (Segment Assets- Segment Liabilities)					
a) Sugar	15387.91	11602.41	15387.91	11602.41	13387.00
b) Chemicals	2242.94	1201.93	2242.94	1201.93	939.74
c) Others	1054.60	718.23	1054.60	718.23	831.20
Total Capital Employed in Segments	18685.45	13522.57	18685.45	13522.57	15157.94
Less : Other unallocable corporate liabilities less corporate assets	4260.61	3849.97	4260.61	3849.97	5011.64
Total Capital Employed in the Company	14424.84	9672.60	14424.84	9672.60	10146.30

Notes :

- Sugar industry being a seasonal industry and of a predominantly cyclical nature, the above results can neither be construed as an indicator of the overall annual operations and profitability of the company nor for inter-period comparison between the quarter within a financial year as a result of regrouping of expenses.
- The Board of Directors at the meeting held on 27.10.2005, declared an interim dividend of 50% i.e. Rs.5/- per paid equity share of Rs.10/- and the Record Date therefor has been fixed as 3rd November 2005. The members whose names appear in the Register of Members as on said date will be entitled to the interim dividend.
- Expenditure on raw materials for the period ended 30.09.2005 includes an amount of Rs.1076.86 Lakhs towards adhoc additional cane price for 2004-2005 sugar season.
- Details of number of investor complaints for the quarter ended 30th September 2005 : Beginning - Nil; Received - 73; Disposed off - 73; Pending - Nil.
- Previous Quarters / Year's figures have been regrouped/rearranged wherever necessary to conform to the classification for the current quarter/year.
- The above Unaudited Financial (Provisional) results were reviewed by the Audit Committee on 26.10.2005 and approved at the Meeting of Board of Directors held on 27.10.2005. These Accounts are subject to "Limited Review" by the Statutory Auditors.

(BY ORDER OF THE BOARD)

for KCP SUGAR & INDUSTRIES CORPORATION LTD.
SMT. IRMGARD VELAGAPUDI M. RAO
Managing Director

Date : 27-10-2005
Place : Chennai