



## K.C.P. SUGAR AND INDUSTRIES CORPORATION LTD.

**Regd. Office :** "Ramakrishna Buildings", Post Box No. 727, No.239, (Old No.183), Anna Salai, Chennai - 600 006.  
Ph : 044 2855 5171 to 5176, 6551 4966 Fax : 044 2854 6617 / 2855 5863 E-mail : kcpsugar@vsnl.com  
CIN - L15421TN1995PLC033198

Ref : KSICL/STK-EX/Q1 BMTG/2016-17

28.07.2016

<b>VICE PRESIDENT LISTING DEPARTMENT The National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E) – MUMBAI 400051.	<b>Manager - Corporate Relationship Dept of Corp.Services Bombay Stock Exchange Ltd.</b> Floor 25, P.J. Towers Dalal Street - Mumbai 400001
<b>Scrip ID: KCPSUGIND –EQ</b>	<b>Scrip ID / Code: KCPSUGIND / 533192</b>

Dear Sir,

**Sub:** Unaudited Financial Results and Limited Review Report for the Quarter ended 30.06.2016 and the outcome of Board Meeting – reg:

Kindly refer to our letter dt. 15.07.2016 on the subject.

The Board of Directors ("Board") of the Company met today, the 28<sup>th</sup> July 2016 to consider and approve the Stand-alone Unaudited Financial results of the Company for the quarter ended 30.06.2016. The meeting of the Board commenced at 3.00 P.M. and concluded at 4.30 P.M.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of the unaudited financial results in the prescribed format, reviewed by the Audit Committee and approved by the Board along with the limited review report of the Statutory Auditors is enclosed.

Extract of the unaudited financial results for the quarter ended 30.06.2016 in the prescribed format (Annexure I) will be published in the newspapers [*The Financial Express (English) and Malaisudar (Tamil)*] on 30.07.2016 as per Regulation 47(1)(b) SEBI (LODR) Regulations, 2015.

Kindly take the same on record and confirm.

Yours faithfully,

For **K.C.P.SUGAR AND INDUSTRIES CORPORATION LIMITED**

**S. CHIDAMBARAM**

**GENERAL MANAGER (FIN) & COMPANY SECRETARY**

Encl: a/a

◇ Leading Manufacturers of Premium Grade Sugars, Rectified Spirit, Anhydrous Alcohol, Extranatural Alcohol, Co2, Calcium Lactate, Bio-Fertilizers, Bio-Compost and Mycorrhiza Inoculum.

Factories at - Vuyyuru,

Krishna Dist., A.P. - 521 165.

Tel : 08676 232001

Fax : 08676 232640

- Lakshmipuram,

Krishna Dist., A.P. - 521 131.

Tel : 08671 222046

Fax : 08671 222640

K.C.P.SUGAR AND INDUSTRIES CORPORATION LIMITED					
REGD OFFICE : "RAMAKRISHNA BUILDINGS", NO.239,ANNA SALAI, CHENNAI 600 006					
STATEMENT OF UNAUDITED FINANCIAL (PROVISIONAL) RESULTS FOR THE QUARTER ENDED 30.06.2016					
SL N O	PARTICULARS	STANDALONE			
		For the 3 months ended			Year ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		Unaudited	*Audited	Unaudited	Audited
	Part I				
1	Income from Operations: (a) Net Sales / Income from Operations	11270.36	18979.84	7210.62	51027.41
	(b) Other Operating Income	0.00	0.00	0.00	0.00
	Total Income from Operations (Nett)	11270.36	18979.84	7210.62	51027.41
2	Expenses				
	a. Cost of Materials consumed	3398.28	25239.76	1426.55	34372.26
	b. Purchase of stock-in-trade	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	4143.52	-20408.23	6703.51	-2779.47
	d. Employee benefits expense	276.25	2252.25	170.80	3256.17
	e. Depreciation and amortisation expense	102.82	615.97	81.26	1025.50
	f. Other Expenses	1623.06	10329.86	897.22	14492.77
	Total Expenses	9543.93	18029.61	9279.34	50367.23
3	Profit from Operations before Other Income, finance costs and exceptional items (1-2)	1726.43	950.23	-2068.72	660.18
4	Other Income	35.37	143.55	110.08	902.29
5	Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3 + 4)	1761.80	1093.78	-1958.64	1562.47
6	Finance costs	200.21	209.31	226.72	684.45
7	Profit after finance costs but before Exceptional Items (5 - 6)	1561.59	884.47	-2185.36	878.02
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before tax (7 + 8)	1561.59	884.47	-2185.36	878.02
10.	Tax Expense	466.06	159.93	0.00	2.21
	Tax Relating to earlier years	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) from Ordinary activities after Tax (9 - 10)	1095.53	724.54	-2185.36	875.81
12	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 - 12)	1095.53	724.54	-2185.36	875.81
14	Paid up Equity Share Capital (Face Value Re.1/-)	1133.85	0.00	0.00	1133.85
15	Reserves excl. revaluation reserves as per Balance Sheet of previous Accounting Year.	* * *	* * *	* * *	20283.62
16	Earnings per share (EPS) (a) Basic and diluted EPS before Extraordinary items for the period, for the year to-date and for the previous year (not to be annualized)	0.97	0.64	-1.93	0.77

For K.C.P. Sugar and Industries Corporation Ltd.


  
Mrs. Irmgard Velagapudi M. Rao  
Managing Director



SL N O	PARTICULARS	STANDALONE			
		For the 3 months ended			Year ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		Unaudited	*Audited	Unaudited	Audited
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to-date and for the previous year (not to be annualized)	0.97	0.64	-1.93	0.77
	<b>Part II - Select Information for the Quarter ended 30.06.2016</b>				
17	Particulars of shareholding -				
	Public Shareholding - Number of Shares	67769584	67769584	67784584	67769584
	- Percentage of holding	59.77	59.77	59.78	59.77
18.	Promoters and Promoter Group Shareholding				
	(a) Pledged / Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a percent of the total shareholding of Promoter & Promoter Group).	NIL	NIL	NIL	NIL
	- Percentage of shares (as a percent of the total share capital of the Company)	NIL	NIL	NIL	NIL
	(b) Non-Encumbered				
	- Number of shares	45615466	45615466	45600466	45615466
	- Percentage of shares (as a percent of the total shareholding of Promoter & Promoter Group).	100.00	100.00	100.00	100.00
	- Percentage of shares (as a percent of the total share capital of the Company)	40.23	40.23	40.22	40.23
	<b>B. INVESTOR COMPLAINTS</b>	<b>Three months ended 30.06.2016</b>			
	Pending at the beginning of the Quarter	Nil			
	Received during the quarter	21			
	Disposed of during the quarter	21			
	Remaining unresolved at the end of Qtr.	Nil			

For K.C.P. Sugar and Industries Corporation Ltd.

  
Mrs. Irmgard Velagapudi M. Rao  
Managing Director

<b>NOTES:</b>				
<b>a.</b>	Sugar industry being a seasonal industry and of a predominantly cyclical nature, the above results can neither be construed as an indicator of the overall annual operations and profitability of the company nor for inter-period comparison between the quarters within a financial year as a result of regrouping of expenses.			
<b>b</b>	Cost of Raw materials for the current quarter includes inter-segment expenditure of Rs.831.99 lakhs (Prev.Corres.Qtr: Rs.367.27 lakhs) and other expenditure for the current quarter includes inter-segment expenditure of Rs. 1111.32 lakhs (Prev.Corres.Qtr.: Rs. 528.42 lakhs).			
<b>c</b>	Tax expense of Rs.466.06 lakhs for the quarter ended 30.06.2016, represents provision for deferred taxation.			
<b>d</b>	Previous Quarters / Year's figures have been regrouped / rearranged wherever necessary to conform to the classification for the current quarter / year.			
<b>e</b>	The above Results were reviewed by the Audit Committee on 28.07.2016 and approved by the Board of Directors at its Meeting held on the same day.			
<b>f</b>	The Statutory Auditors of the Company have carried out Limited Review of the above Unaudited Financial Results and their Report has been placed before the Board at the said meeting as required under Clause 41 of the Listing Agreement.			
	// <b>BY ORDER OF THE BOARD</b> //			
<b>Place :</b>	Chennai			
<b>Date :</b>	28.07.2016			
		 <b>SMT.IRMGARD VELAGAPUDI M.RAO</b> <b>MANAGING DIRECTOR</b>		



QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER SEBI (LODR) REGULATIONS, 2015.					
S L. N O.	PARTICULARS	STANDALONE			
		Quarter ended			Year ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		Unaudited	*Audited	Unaudited	Audited
1	<b>SEGMENT WISE REVENUE</b> (sales + other income + excise duty)				
	a) Sugar	9355.90	12672.50	5939.23	38483.90
	b) Chemicals	1237.27	1889.40	983.16	6523.50
	c) Power & Fuel	592.71	4335.84	294.62	5709.52
	d) Others	106.30	139.48	91.04	568.62
	e) Unallocated	13.55	86.17	12.65	644.16
	<b>TOTAL</b>	<b>11305.73</b>	<b>19123.39</b>	<b>7320.70</b>	<b>51929.70</b>
	Less: Inter Segment Revenue	1943.31	7811.74	895.69	11984.98
	Sales / Income from Operations	9362.42	11311.65	6425.01	39944.72
2	<b>SEGMENT RESULT - PROFIT / LOSS BEFORE TAX AND INTEREST FROM EACH SEGMENT</b>				
	a) Sugar	1409.64	(98.50)	(2073.14)	(1197.61)
	b) Chemicals	317.10	388.62	131.95	1459.84
	c) Power & Fuel	84.79	750.88	93.59	1009.93
	d) Others	65.63	31.91	39.58	290.31
	e) Unallocated	0.00	0.00	0.00	0.00
	<b>TOTAL</b>	<b>1877.16</b>	<b>1072.91</b>	<b>(1808.02)</b>	<b>1562.47</b>
	Add: (1) Finance Cost	200.21	209.31	226.72	684.45
	(2) Other un-allocable expenditure net off unallocable Income	115.36	(20.87)	150.62	0.00
		315.57	188.44	377.34	684.45
	<b>Total Profit Before Tax</b>	<b>1561.59</b>	<b>884.47</b>	<b>(2185.36)</b>	<b>878.02</b>
3	<b>CAPITAL EMPLOYED</b> (Segment Assets - Segment Liabilities)				
	a) Sugar	17941.91	16129.90	12523.53	16129.90
	b) Chemicals	2589.40	2266.65	2492.34	2266.65
	c) Power & Fuel	2079.69	2231.16	2385.58	2231.16
	d) Others	366.41	335.87	359.78	335.87
	e) Unallocated	70.23	988.53	1470.88	988.53
	<b>Total Capital Employed in Segments</b>	<b>23047.64</b>	<b>21952.11</b>	<b>19232.11</b>	<b>21952.11</b>

For K.C.P. Sugar and Industries Corporation Ltd.

  
Mrs. Irmgard Velagapudi M. Rao  
Managing Director