

02/08/2015

IN THE FINANCIAL EXPRESS ON SUNDAY

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K.C.P. SUGAR AND INDUSTRIES CORPORATION LIMITED

Registered Office : "Ramakrishna Buildings" No. 239, Anna Salai, Chennai - 600 006
CIN-L15421TN1995PLC033198

STATEMENT OF UNAUDITED FINANCIAL (PROVISIONAL) RESULTS FOR THE QUARTER ENDED 30.06.2015

Sl. No.	PARTICULARS	Rs. in lakhs except per share			
		STANDALONE			
		For the 3 Months Ended			Year Ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Audited
PART I					
	Income from Operations				
01.	a. Net Sales / Income from Operations	7210.62	15812.54	10536.50	51552.16
	b. Other Operating Income	0.00	0.00	0.00	0.00
	Total Income from operations (Nett)	7210.62	15812.54	10536.50	51552.16
02.	Expenses				
	a. Cost of Materials consumed	1426.55	25355.41	1457.00	33952.41
	b. Purchase of Stock in Trade	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock in trade	6703.51	(17509.76)	7232.17	4009.36
	d. Employee Benefit Expense	170.80	2209.82	194.83	3197.50
	e. Depreciation & Amortisation Expense	81.26	646.49	81.11	1031.06
	f. Other Expenses	897.22	9036.74	715.49	12588.39
	Total Expenses	9279.34	19738.70	9680.60	54778.72
03.	Profit from Operations before other Income, Finance Cost and Exceptional Items (1-2)	(2068.72)	(3926.16)	855.90	(3226.56)
04.	Other Income	110.08	137.70	83.98	893.69
05.	Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	(1958.64)	(3788.46)	939.88	(2332.87)
06.	Finance Costs	226.72	110.20	145.46	421.38
07.	Profit after Finance Costs but before Exceptional Items (5-6)	(2185.36)	(3898.66)	794.42	(2754.25)
08.	Exceptional Items	0.00	0.00	0.00	0.00
09.	Profit / (Loss) from Ordinary activities before tax (7+8)	(2185.36)	(3898.66)	794.42	(2754.25)
10.	Tax Expense	0.00	(1587.80)	180.00	(1137.80)
	Tax relating to earlier years	0.00	0.85	0.00	0.85
11.	Net Profit / (Loss) from Ordinary activities after tax (9 -10)	(2185.36)	(2311.71)	614.42	(1617.30)
12.	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00
13.	Net Profit / (Loss) for the period (11-12)	(2185.36)	(2311.71)	614.42	(1617.30)
14.	Paid up Equity Share Capital (face value Rs.1/-)	1133.85	1133.85	1133.85	1133.85
15.	Reserves (excl. revaluation reserves as per Balance Sheet of previous Accounting Year)	****	****	****	22427.96
16.	Earnings per Share (EPS)				
	a. Basic & diluted EPS before extraordinary Items for the period, for the year-to-date & for the previous year (not to be annualised)	(1.93)	(2.04)	0.54	(1.43)
	b. Basic & diluted EPS after extraordinary Items for the period, for the year-to-date & for the previous year (not to be annualised)	(1.93)	(2.04)	0.54	(1.43)
PART II - SELECT INFORMATION FOR THE QUARTER ENDED 30.06.2015					
17.	A. Particulars of Shareholding				
	Public Shareholding - Number of Shares	67784584	67817084	67956094	67817084
	- Percentage of holding	59.78	59.81	59.93	59.81
18.	Promoters & Promoter Group Shareholding				
	a. Pledged / Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a percent of the total Shareholding of Promoter & Promoter Group)	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a percent of the total Share Capital of the Company)	Nil	Nil	Nil	Nil
	b. Non - Encumbered				
	- Number of Shares	45600466	45567966	45428956	45567966
	- Percentage of Shares (as a percent of the total Shareholding of Promoter & Promoter Group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a percent of the total Share Capital of the Company)	40.22	40.19	40.07	40.19
	B INVESTOR COMPLAINTS	3 Months Ended 30.06.2015			
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	72			
	Disposed off during the quarter	72			
	Remaining unresolved at the end of the quarter	Nil			

**QUARTERLY REPORTING OF SEGMENT - WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

(Rupees in Lakhs)

Sl No	PARTICULARS	STANDALONE			
		For the 3 Months Ended			Year Ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Audited
1.	SEGMENT WISE REVENUE (Sales + Other Income + Excise Duty)				
	a) Sugar	5939.23	10399.18	9103.24	42095.57
	b) Chemicals	983.16	1241.06	1198.19	3854.18
	c) Power & Fuel	294.62	4020.21	216.02	5236.82
	d) Others	91.04	223.98	89.28	591.88
	e) Unallocated	12.65	65.81	13.75	667.40
	TOTAL	7320.70	15950.24	10620.48	52445.85
	Less : Inter Segment Revenue	895.69	7426.98	1014.46	10804.91
	Sales / Income from Operations	6425.01	8523.26	9606.02	41640.94
2.	SEGMENT RESULT - PROFIT / LOSS BEFORE TAX AND INTEREST FROM EACH SEGMENT				
	a) Sugar	(2073.14)	(4560.20)	985.32	(3543.06)
	b) Chemicals	131.95	216.62	2.84	159.01
	c) Power & Fuel	93.59	622.56	52.29	806.94
	d) Others	39.58	67.68	32.38	244.24
	e) Unallocated	0.00	0.00	0.00	0.00
	TOTAL	(1808.02)	(3653.34)	1072.83	(2332.87)
	Less : (1) Finance Cost	226.72	110.20	145.46	421.38
	(2) Other un-allocable expenditure net off un-allocable income	150.62	135.12	132.95	0.00
	Total Profit Before Tax	377.34	245.32	278.41	421.38
3.	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)	(2185.36)	(3898.66)	794.42	(2754.25)
	a) Sugar	12523.53	14042.46	20151.69	14042.46
	b) Chemicals	2492.34	2627.24	2346.57	2627.24
	c) Power & Fuel	2385.58	2669.75	2520.33	2669.75
	d) Others	359.78	368.38	385.87	368.38
	e) Unallocated	1470.88	1709.64	(1487.76)	1709.64
	Total Capital Employed in Segments	19232.11	21417.47	23916.70	21417.47

Notes:

- Sugar Industry being a seasonal industry and of a predominantly cyclical nature, the above results can neither be construed as an indicator of the overall annual operations and profitability of the Company nor for inter-period comparison between the quarters within a financial year as a result of regrouping of expenses.
- Cost of Raw materials for the current quarter includes inter-segment expenditure of Rs. 367.27 lakhs (previous corresponding quarter Rs. 580.89 lakhs) and other expenditure for the current quarter includes inter-segment expenditure of Rs.528.42 lakhs (previous corresponding quarter : Rs. 433.57 lakhs).
- During the quarter, the company has provided for depreciation in accordance with the Companies Act, 2013.
- Provision for Deferred Tax will be considered in the last quarter of the financial year.
- Previous Quarters / Year's figures have been regrouped / rearranged wherever necessary to conform to the classification for the current quarter / year.
- The above Results were reviewed by the Audit Committee on 31.07.2015 and approved by the Board of Directors at its meeting held on the same day.
- The Statutory Auditors of the Company have carried out Limited Review of the above Unaudited Financial Results and their Report has been placed before the Board at the said meeting as required under Clause 41 of the Listing Arrangement.

(By Order of the Board)

for KCP SUGAR & INDUSTRIES CORPORATION LIMITED
SMT. IRMGARD VELAGAPUDI M. RAO
Managing Director

Place : Chennai
Date : 31.07.2015

Fin Exp 02/08/2015