

**K.C.P. SUGAR AND INDUSTRIES
CORPORATION LIMITED**

Registered Office : "Ramakrishna Buildings" No. 239, Anna Salai, Chennai - 600 006
CIN-L15421TN1995PLC033198

STATEMENT OF UNAUDITED FINANCIAL (PROVISIONAL) RESULTS FOR THE QUARTER ENDED 30.06.2014

		Rs. in lakhs except per share			
Sl. No.	PARTICULARS	STANDALONE			
		For the 3 Months Ended			Year Ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Audited
	PART I				
	Income from Operations				
01.	a. Net Sales / Income from Operations	10536.50	15628.90	9330.63	44329.57
	b. Other Operating Income	0.00	0.00	0.00	0.00
	Total Income from operations (Nett)	10536.50	15628.90	9330.63	44329.57
02.	Expenses				
	a. Cost of Materials consumed	1457.00	24153.50	475.62	30997.35
	b. Purchase of Stock in Trade	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock in trade	7232.17	(21657.70)	6984.72	(6439.82)
	d. Employee Benefit Expense	194.83	3091.31	94.96	4003.86
	e. Depreciation & Amortisation Expense	81.11	791.88	51.63	1109.40
	f. Other Expenses	715.49	8911.13	308.95	11566.41
	Total Expenses	9680.60	15290.12	7915.88	41237.20
03.	Profit from Operations before other Income, Finance Cost and Exceptional Items (1-2)	855.90	338.78	1414.75	3092.37
04.	Other Income	83.98	215.58	62.66	690.89
05.	Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	939.88	554.36	1477.41	3783.26
06.	Finance Costs	145.46	158.89	101.77	455.47
07.	Profit after Finance Costs but before Exceptional Items (5-6)	794.42	395.47	1375.64	3327.79
08.	Exceptional Items	0.00	0.00	0.00	0.00
09.	Profit / (Loss) from Ordinary activities before tax (7+8)	794.42	395.47	1375.64	3327.79
10.	Tax Expense	180.00	(40.16)	250.00	559.84
	Tax relating to earlier years	0.00	1.50	0.00	1.50
11.	Net Profit / (Loss) from Ordinary activities after tax (9 -10)	614.42	434.13	1125.64	2766.45
12.	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00
13.	Net Profit / (Loss) for the period (11-12)	614.42	434.13	1125.64	2766.45
14.	Paid up Equity Share Capital (face value Re.1/-)	1133.85	1133.85	1133.85	1133.85
15.	Reserves (excl. revaluation reserves as per Balance Sheet of previous Accounting Year)	****	****	****	20789.09
16.	Earnings per Share (EPS)				
	a. Basic & diluted EPS before extraordinary Items for the period, for the year-to-date & for the previous year (not to be annualised)	0.54	0.38	0.99	2.44
	b. Basic & diluted EPS after extraordinary Items for the period, for the year-to-date & for the previous year (not to be annualised)	0.54	0.38	0.99	2.44
PART II - SELECT INFORMATION FOR THE QUARTER ENDED 30.06.2014					
17.	A. Particulars of Shareholding				
	Public Shareholding - Number of Shares	67956094	67961094	68558594	67961094
	- Percentage of holding	59.93	59.94	60.47	59.94
18.	Promoters & Promoter Group Shareholding				
	a. Pledged / Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a percent of the total Shareholding of Promoter & Promoter Group)	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a percent of the total Share Capital of the Company)	Nil	Nil	Nil	Nil
	b. Non - Encumbered				
	- Number of Shares	45428956	45423956	44826456	45423956
	- Percentage of Shares (as a percent of the total Shareholding of Promoter & Promoter Group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a percent of the total Share Capital of the Company)	40.07	40.06	39.53	40.06
	B INVESTOR COMPLAINTS	3 Months Ended 30.06.2014			
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	64			
	Disposed off during the quarter	64			
	Remaining unresolved at the end of the quarter	Nil			

**QUARTERLY REPORTING OF SEGMENT - WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

(Rupees in Lakhs)

Sl No	PARTICULARS	STANDALONE			
		For the 3 Months Ended			Year Ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Audited
1.	SEGMENT WISE REVENUE (Sales + Other Income + Excise Duty)				
	a) Sugar	9103.24	10891.18	8480.66	36059.21
	b) Chemicals	1198.19	468.20	771.55	2918.54
	c) Power & Fuel	216.02	4153.85	0.21	5006.21
	d) Others	89.28	226.22	116.71	617.88
	e) Unallocated	13.75	105.03	24.16	418.62
	TOTAL	10620.48	15844.48	9393.29	45020.46
	Less : Inter Segment Revenue	1014.46	6698.42	437.51	9303.90
	Sales / Income from Operations	9606.02	9146.06	8955.78	35716.56
2.	SEGMENT RESULT - PROFIT / LOSS BEFORE TAX AND INTEREST FROM EACH SEGMENT				
	a) Sugar	985.32	53.20	1314.59	2667.17
	b) Chemicals	2.84	(10.31)	210.69	490.97
	c) Power & Fuel	52.29	829.09	(1.15)	946.16
	d) Others	32.38	41.99	47.78	226.99
	e) Unallocated	0.00	0.00	0.00	0.00
	TOTAL	1072.83	913.97	1571.91	4331.29
	Less : (1) Finance Cost	145.46	157.75	101.77	454.33
	(2) Other un-allocable expenditure net off				
	un-allocable income	132.95	360.75	94.50	549.17
		278.41	518.50	196.27	1003.50
	Total Profit Before Tax	794.42	395.47	1375.64	3327.79
3.	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)				
	a) Sugar	20151.69	20039.37	17808.91	20039.37
	b) Chemicals	2346.57	2612.61	2081.07	2612.61
	c) Power & Fuel	2520.33	2743.71	2645.13	2743.71
	d) Others	385.87	419.90	457.69	419.90
	e) Unallocated	(1487.76)	(2253.78)	55.77	(2253.78)
	Total Capital Employed in Segments	23916.70	23561.81	23048.57	23561.81

Notes:

a. Sugar Industry being a seasonal industry and of a predominantly cyclical nature, the above results can neither be construed as an indicator of the overall annual operations and profitability of the Company nor for inter-period comparison between the quarters within a financial year as a result of regrouping of expenses.

b. Cost of Raw materials for the current quarter includes inter-segment expenditure of Rs. 580.89 lakhs (previous corresponding quarter Rs. 352.90 lakhs) and other expenditure for the current quarter includes inter-segment expenditure of Rs. 433.57 lakhs (previous corresponding quarter : Rs. 84.61 lakhs).

c. During the quarter, the company has provided for depreciation in accordance with the Companies Act, 2013 and as a consequence, Depreciation amounting to Rs. 259.53 lakhs (nett of Deferred Tax) has been adjusted against Retained Earnings.

d. Provision for Deferred Tax will be considered in the last quarter of the financial year.

e. Previous Quarters / Year's figures have been regrouped / rearranged wherever necessary to conform to the classification for the current quarter / year.

f. The above Results were reviewed by the Audit Committee on 14. 08. 2014 and approved by the Board of Directors at its meeting held on the same day.

g. The Statutory Auditors of the Company have carried out Limited Review of the above Unaudited Financial Results and their Report has been placed before the Board at the said meeting as required under Clause 41 of the Listing Arrangement.

(By Order of the Board)

for KCP SUGAR & INDUSTRIES CORPORATION LIMITED

SMT. IRMGARD VELAGAPUDI M. RAO

Managing Director

Place : Chennai

Date : 14. 08. 2014

Fin Exp. 16/08/2014

CHENNAI/KOCHI