



K.C.P. SUGAR AND INDUSTRIES CORPORATION LIMITED

Registered Office : "Ramakrishna Buildings" No. 239, Anna Salai, Chennai - 600 006

STATEMENT OF UNAUDITED FINANCIAL (PROVISIONAL) RESULTS FOR THE QUARTER ENDED 30.06.2012

Rs. in lakhs except per share data

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Sl. No.	PARTICULARS	STANDALONE			
		For the 3 Months Ended			Year Ended
		30.06.2012 Unaudited	31.03.2012 Audited (Refer Note 'c')	30.06.2011 Unaudited	31.03.2012 Audited
PART I					
01.	Income from Operations				
	a. Net Sales / Income from Operations	10539.16	13917.07	9410.34	41060.06
	b. Other Operating Income	0.00	0.00	0.00	0.00
	Total Income from operations (Nett)	10539.16	13917.07	9410.34	41060.06
02.	Expenses				
	a. Cost of Materials consumed	1469.80	18941.41	646.11	26450.42
	b. Purchase of Stock in Trade	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock in trade	6423.01	(13691.15)	6953.84	(1735.53)
	d. Employee Benefit Expense	159.95	1865.52	152.83	2783.98
	e. Depreciation & Amortisation Expense	67.92	662.12	64.94	1082.87
	f. Other Expenses	742.40	5583.86	395.08	9529.93
	Total Expenses	8863.08	13361.76	8212.80	38111.67
03.	Profit from Operations before other Income, Finance Cost and Exceptional Items (1-2)	1676.08	555.31	1197.54	2948.39
04.	Other Income	56.83	191.52	60.15	860.89
05.	Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	1732.91	746.83	1257.69	3809.28
06.	Finance Costs	227.61	82.09	271.52	634.16
07.	Profit after Finance Costs but before Exceptional Items (5-6)	1505.30	664.74	986.17	3175.12
08.	Exceptional Items	0.00	0.00	0.00	0.00
09.	Profit / (Loss) from Ordinary activities before tax (7+8)	1505.30	664.74	986.17	3175.12
10.	Tax Expense	250.00	(8.39)	0.00	532.62
11.	Net Profit / (Loss) from Ordinary activities after tax (9-10)	1255.30	673.13	986.17	2642.50
12.	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00
13.	Net Profit / (Loss) for the period (11-12)	1255.30	673.13	986.17	2642.50
14.	Paid up Equity Share Capital (face value Re.1/-)	1133.85	1133.85	1133.85	1133.85
15.	Reserves (excl. revaluation reserves as per Balance Sheet of previous Accounting Year)	---	---	---	16519.46
16.	Earnings per Share (EPS)				
	a. Basic & diluted EPS before extraordinary Items for the period, for the year-to-date & for the previous year (not to be annualised)	1.11	0.59	0.87	2.33
	b. Basic & diluted EPS after extraordinary Items for the period, for the year-to-date & for the previous year (not to be annualised)	1.11	0.59	0.87	2.33
PART II - SELECT INFORMATION FOR THE QUARTER ENDED 30.06.2012					
17.	A. Particulars of Shareholding				
	Public Shareholding - Number of Shares	69096815	69230735	69335869	69230735
	- Percentage of holding	60.94	61.06	61.15	61.06
18.	Promoters & Promoter Group Shareholding				
	a. Pledged / Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a percent of the total Shareholding of Promoter & Promoter Group)	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a percent of the total Share Capital of the Company)	Nil	Nil	Nil	Nil
	b. Non - Encumbered				
	- Number of Shares	44288235	44154315	44049181	44154315
	- Percentage of Shares (as a percent of the total Shareholding of Promoter & Promoter Group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a percent of the total Share Capital of the Company)	39.06	38.94	38.85	38.94
B. INVESTOR COMPLAINTS		3 Months Ended 30.06.2012			
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	59			
	Disposed off during the quarter	59			
	Remaining unresolved at the end of the quarter	Nil			

**QUARTERLY REPORTING OF SEGMENT - WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

(Rupees in Lakhs)

Sl No	PARTICULARS	STANDALONE			
		For the 3 Months Ended		Year Ended	
		30.06.2012 Unaudited	31.03.2012 Audited (Refer Note 'c')	30.06.2011 Unaudited	31.03.2012 Audited
1.	SEGMENT WISE REVENUE (Sales + Other Income + Excise Duty)				
	a) Sugar	9065.85	10244.17	8368.84	34045.28
	b) Chemicals	982.85	744.96	878.80	2877.80
	c) Power & Fuel	419.58	2826.47	97.04	3930.87
	d) Others	102.31	118.63	97.12	426.98
	e) Unallocated	25.40	174.36	28.69	640.02
	TOTAL	10595.99	14108.59	9470.49	41920.95
	Less: Inter Segment Revenue	767.53	4586.34	491.13	7160.09
	Sales / Income from Operations	9828.46	9522.25	8979.36	34760.86
2.	SEGMENT RESULT - PROFIT / LOSS BEFORE TAX AND INTEREST FROM EACH SEGMENT				
	a) Sugar	1332.15	261.61	1001.20	2203.91
	b) Chemicals	230.64	116.78	263.01	868.36
	c) Power & Fuel	219.89	270.51	23.64	394.82
	d) Others	32.84	31.61	45.54	156.66
	e) Unallocated	0.00	0.00	0.00	0.00
	TOTAL	1815.52	680.51	1333.39	3623.75
	Less: (1) Finance Cost	227.61	82.09	271.52	634.16
	(2) Other un-allocable expenditure net off un-allocable income	82.61	(66.32)	75.70	(185.53)
		310.22	15.77	347.22	448.63
	Total Profit Before Tax	1505.30	664.74	986.17	3175.12
3.	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)				
	a) Sugar	17574.60	15529.66	14353.00	15529.66
	b) Chemicals	1845.57	2096.24	2080.34	2096.24
	c) Power & Fuel	3257.30	3332.69	3620.48	3332.69
	d) Others	440.12	483.56	775.22	483.56
	e) Unallocated	(2488.94)	(2068.79)	(2189.56)	(2068.79)
	Total Capital Employed in Segments	20628.65	19373.36	18639.48	19373.36

Notes:

- Sugar Industry being a seasonal industry and of a predominantly cyclic nature, the above results can neither be construed as an indicator of the overall annual operations and profitability of the Company nor for inter-period comparison between the quarters within a financial year as a result of regrouping of expenses.
- Cost of Raw materials for the current quarter includes inter-segment expenditure of Rs.272.90 lakhs (previous corresponding quarter Rs. 286.46 Lakhs) and other expenditure for the current quarter includes inter-segment expenditure of Rs.494.63 Lakhs (previous corresponding quarter : Rs. 204.67 Lakhs).
- * The figures for the Quarter ended 31.03.2012, being balancing figure between Audited Figures in respect of full financial year and the published year-to-date figures up to the third quarter of the relevant financial year.
- Provision for Deferred Tax will be considered in the last quarter of the financial year.
- Previous Quarters / Year's figures have been regrouped / rearranged wherever necessary to conform to the classification for the current quarter / year.
- The above Results were reviewed by the Audit Committee on 03. 08. 2012 and approved by the Board of Directors at its meeting held on the same day.
- The Statutory Auditors of the Company have carried out a Limited Review of the above Unaudited Financial Results and their report has been placed before the Board at the said meeting as required under Clause 41 of the Listing Arrangement.

(By Order of the Board)

for KCP SUGAR & INDUSTRIES CORPORATION LIMITED

SMT. IRMGARD VELAGAPUDI M. RAO

Managing Director

Place : Chennai
Date : 03. 08. 2012

FIN Exp 05.08.2012