

UNAUDITED FINANCIAL (PROVISIONAL) RESULTS FOR THE QUARTER ENDED 30.06.2011

Rs. in lakhs except per share data

| Sl. No. | PARTICULARS | Quarter Ended 30.06.2011 | Quarter Ended 30.06.2010 | Year Ended 31.03.2011 |
|---------|---|--------------------------|--------------------------|-----------------------|
| | | Unaudited | Unaudited | Audited |
| 01. | a. Net Sales / Income from Operations | 9410.34 | 5049.74 | 26976.11 |
| | b. Other Operating Income | 0.00 | 0.00 | 0.00 |
| | Total (a + b) | 9410.34 | 5049.74 | 26976.11 |
| 02. | Expenditure | | | |
| | a. Increase / Decrease in stock in trade & work -in- progress | 6953.84 | 4486.23 | (10016.12) |
| | b. Consumption of Raw Materials | 611.74 | 20.86 | 20120.05 |
| | c. Purchase of traded goods | 0.00 | 0.00 | 0.00 |
| | d. Employees Cost | 127.16 | 98.68 | 2534.01 |
| | e. Depreciation | 64.94 | 51.53 | 1095.44 |
| | f. Other Expenditure | 455.67 | 121.50 | 12280.08 |
| | g. Total | 8213.35 | 4778.80 | 26013.46 |
| 03. | Profit from Operations before other Income, Interest & Exceptional Items (1-2) | 1196.99 | 270.94 | 962.65 |
| 04. | Other Income | 60.15 | 76.19 | 832.48 |
| 05. | Profit before Interest & Exceptional Items (3+4) | 1257.14 | 347.13 | 1795.13 |
| 06. | Interest | 270.97 | 116.11 | 467.10 |
| 07. | Profit after Interest but before Exceptional Items (5-6) | 986.17 | 231.02 | 1328.03 |
| 08. | Exceptional Items | 0.00 | 0.00 | 0.00 |
| 09. | Profit (+) / Loss (-) from Ordinary activities before tax (7+8) | 986.17 | 231.02 | 1328.03 |
| 10. | Tax Expense - Current | 0.00 | 0.00 | 300.00 |
| | - Deferred | 0.00 | (51.82) | (34.87) |
| | Add: Reversal of excess provision for taxation relating to earlier years | 0.00 | 0.00 | 120.33 |
| | - Total Tax Expense | 0.00 | (51.82) | 144.80 |
| 11. | Net Profit (+) / Loss (-) from Ordinary activities after tax (9-10) | 986.17 | 282.84 | 1183.23 |
| 12. | Extraordinary Item (net of tax expenses) | 0.00 | 0.00 | 0.00 |
| 13. | Net Profit (+) / Loss (-) for the period (11-12) | 986.17 | 282.84 | 1183.23 |
| 14. | Paid up Equity Share Capital (face value Re.1/-) | 1133.85 | 1133.85 | 1133.85 |
| 15. | Reserves (excl. revaluation reserves as per Balance Sheet of previous Accounting Year) | --- | --- | 16519.46 |
| 16. | Earnings per Share (EPS) | | | |
| | a. Basic & diluted EPS before extraordinary Items for the period, for the year-to-date & for the previous year (not to be annualised) | 0.87 | 0.25 | 1.04 |
| | b. Basic & diluted EPS after extraordinary Items for the period, for the year-to-date & for the previous year (not to be annualised) | 0.87 | 0.25 | 1.04 |
| 17. | Public Shareholding | | | |
| | - Number of Shares | 69335869 | 70702473 | 69796574 |
| | - Percentage of holding | 61.15 | 62.36 | 61.56 |
| 18. | Promoters & Promoter Group Shareholding | | | |
| | a Pledged / Encumbered | | | |
| | Number of Shares | Nil | Nil | Nil |
| | Percentage of Shares (as a percent of the total Shareholding of Promoter & Promoter Group) | Nil | Nil | Nil |
| | Percentage of Shares (as a percent of the total Share Capital of the Company) | Nil | Nil | Nil |
| | b. Non - Encumbered | | | |
| | - Number of Shares | 44049181 | 42682577 | 43588476 |
| | - Percentage of Shares (as a percent of the total Shareholding of Promoter & Promoter Group) | 100.00 | 100.00 | 100.00 |
| | - Percentage of Shares (as a percent of the total Share Capital of the Company) | 38.85 | 37.64 | 38.44 |

**QUARTERLY REPORTING OF SEGMENT - WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**
(Rupees in Lakhs)

| Sl No | PARTICULARS | Quarter Ended | Quarter Ended | Year Ended |
|-------|---|-----------------|-----------------|-----------------|
| | | 30.06.2011 | 30.06.2010 | 31.03.2011 |
| | | Unaudited | Unaudited | Audited |
| 1. | SEGMENT WISE REVENUE (Sales+Other Income+Excise Duty) | | | |
| | a) Sugar | 8368.84 | 4791.32 | 21675.36 |
| | b) Chemicals | 878.80 | 244.50 | 1928.91 |
| | c) Power & Fuel | 97.04 | 1.03 | 3240.24 |
| | d) Others | 97.12 | 60.93 | 377.64 |
| | e) Unallocated | 28.69 | 28.15 | 586.44 |
| | TOTAL | 9470.49 | 5125.93 | 27808.59 |
| | Less : Inter Segment Revenue | 491.13 | 1.68 | 5696.62 |
| | Sales / Income from Operations | 8979.36 | 5124.25 | 22111.97 |
| 2. | SEGMENT RESULT - PROFIT / LOSS BEFORE TAX AND INTEREST FROM EACH SEGMENT | | | |
| | a) Sugar | 1001.20 | 587.11 | 1133.58 |
| | b) Chemicals | 263.01 | (187.49) | 251.38 |
| | c) Power & Fuel | 23.64 | (2.41) | 441.52 |
| | d) Others | 45.54 | 16.21 | 167.78 |
| | e) Unallocated | 0.00 | 0.00 | 0.00 |
| | TOTAL | 1333.39 | 413.42 | 1994.26 |
| | Less : (1) Interest | 270.97 | 116.11 | 467.10 |
| | (2) Other un-allocable expenditure net off un-allocable income | 76.25 | 66.29 | 199.13 |
| | | 347.22 | 182.40 | 666.23 |
| | Total Profit Before Tax | 986.17 | 231.02 | 1328.03 |
| 3. | CAPITAL EMPLOYED (Segment Assets - Segment Liabilities) | | | |
| | a) Sugar | 14353.00 | 14591.44 | 14240.10 |
| | b) Chemicals | 2080.34 | 2236.70 | 2228.32 |
| | c) Power & Fuel | 3620.48 | 3962.47 | 3870.41 |
| | d) Others | 775.22 | 792.56 | 618.57 |
| | e) Unallocated | (2189.56) | (4240.53) | (3304.09) |
| | Total Capital Employed in Segments | 18639.48 | 17342.64 | 17653.31 |

Notes:

- a. Sugar Industry being a seasonal industry and of a predominantly cyclic nature, the above results can neither be construed as an indicator of the overall annual operations and profitability of the Company nor for inter-period comparison between the quarters within a financial year as a result of regrouping of expenses.
- b. Raw materials for the current quarter includes inter-segment expenditure of Rs. 286.46 lakhs (previous corresponding quarter Rs. 0.91 Lakhs) and other expenditure for the current quarter includes inter-segment expenditure of Rs. 204.67 Lakhs (previous corresponding quarter : Rs. 0.77 Lakhs).
- c. Staff cost includes Rs.Nil (previous corresponding quarter : Rs 8.05 Lakhs) paid as compensation to employees who opted for retirement under Voluntary Retirement Scheme.
- d. Provision for Income Tax and Deferred Tax will be considered in the last quarter of the financial year.
- e. Prior Period figures have been grouped and recast wherever necessary, to conform to current period's classification.
- f. Details of number of Investor Complaints for the quarter ended 30th June 2011: Beginning - Nil ; Received - 148 ; Disposed off 148 ; Pending - Nil.
- g. The above Unaudited Financial (Provisional) Results were reviewed by the Audit Committee held on 11. 08. 2011 and approved at the meeting of the Board of Directors held on the same day.
- h. The Statutory Auditors of the Company have carried out "Limited Review" of the above Unaudited Financial Results and their report has been placed before the Board at the said meeting as required under Clause 41 of the Listing Agreement.

(By Order of the Board)

for **KCP SUGAR & INDUSTRIES CORPORATION LIMITED**
SMT. IRMGARD VELAGAPUDI M. RAO
Managing Director

Place : Chennai
Date : 11. 08. 2011

C. K. S. P. 12/08/2011