

K SUGAR
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K.C.P. SUGAR AND INDUSTRIES CORPORATION LIMITED

Registered Office : "Ramakrishna Buildings" No. 239, Anna Salai, Chennai - 600 006

UNAUDITED FINANCIAL (PROVISIONAL) RESULTS FOR THE QUARTER ENDED 30.06.2010

Rs. in lakhs except per share data

Sl. No.	PARTICULARS	Quarter Ended	Quarter Ended	Year Ended
		30.06.2010	30.06.2009	31.03.2010
		Unaudited	Unaudited	Audited
01.	a. Net Sales / Income from Operations	5049.74	8498.44	30154.55
	b. Other Operating Income	0.00	0.00	0.00
	Total (a + b)	5049.74	8498.44	30154.55
02.	Expenditure			
	a. Increase / Decrease in stock in trade & work-in-progress	4486.23	5718.98	1844.29
	b. Consumption of Raw Materials	20.86	549.20	14229.81
	c. Purchase of traded goods	0.00	0.00	0.00
	d. Employees Cost	98.68	97.91	2466.89
	e. Depreciation	51.53	53.13	1062.54
	f. Other Expenditure	121.50	202.12	7210.72
	g. Total	4778.80	6621.34	26814.25
03.	Profit from Operations before other Income, Interest & Exceptional Items (1-2)	270.94	1877.10	3340.30
04.	Other Income	76.19	88.54	410.26
05.	Profit before Interest & Exceptional Items (3+4)	347.13	1965.64	3750.56
06.	Interest	116.11	79.14	319.62
07.	Profit after Interest but before Exceptional Items (5-6)	231.02	1886.50	3430.94
08.	Exceptional Items	0.00	0.00	0.00
09.	Profit (+) / Loss (-) from Ordinary activities before tax (7+8)	231.02	1886.50	3430.94
10.	Tax Expense - Current	0.00	500.00	1215.00
	- Deferred	(51.82)	71.94	(158.43)
	- Total Tax Expense	(51.82)	571.94	1056.57
11.	Net Profit (+) / Loss (-) from Ordinary activities after tax (9-10)	282.84	1314.56	2374.37
12.	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00
13.	Net Profit (+) / Loss (-) for the period (11-12)	282.84	1314.56	2374.37
14.	Paid up Equity Share Capital (face value Rs.1/-)	1133.85	1133.85	1133.85
15.	Reserves (excl. revaluation reserves as per Balance Sheet of previous Accounting Year)	—	—	15925.95
16.	Earnings per Share (EPS)			
	a. Basic & diluted EPS before extraordinary Items for the period, for the year-to-date & for the previous year (not to be annualised)	0.25	1.16	2.09
	b. Basic & diluted EPS after extraordinary Items for the period, for the year-to-date & for the previous year (not to be annualised)	0.25	1.16	2.09
17.	Public Shareholding			
	- Number of Shares	70702473	71268199	70902473
	- Percentage of holding	62.36	62.86	62.53
18.	Promoters & Promoter Group Shareholding			
	a. Pledged / Encumbered			
	Number of Shares	Nil	Nil	Nil
	Percentage of Shares (as a percent of the total Shareholding of Promoter & Promoter Group)	Nil	Nil	Nil
	Percentage of Shares (as a percent of the total Share Capital of the Company)	Nil	Nil	Nil
	b. Non - Encumbered			
	- Number of Shares	42682577	42116851	42482577
	- Percentage of Shares (as a percent of the total Shareholding of Promoter & Promoter Group)	100.00	100.00	100.00
	- Percentage of Shares (as a percent of the total Share Capital of the Company)	37.64	37.14	37.47

**QUARTERLY REPORTING OF SEGMENT - WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

(Rupees in Lakhs)

Sl No	PARTICULARS	Quarter Ended	Quarter Ended	Year Ended
		30.06.2010	30.06.2009	31.03.2010
		Unaudited	Unaudited	Audited
1.	SEGMENT WISE REVENUE (Sales+Other Income+Excise Duty)			
	a) Sugar	4791.32	7876.17	26757.42
	b) Chemicals	244.50	597.61	1032.41
	c) Power & Fuel	1.03	31.93	2248.87
	d) Others	60.93	74.12	334.66
	e) Unallocated	28.15	7.15	191.45
	TOTAL	5125.93	8586.98	30564.81
	Less : Inter Segment Revenue	1.68	527.77	4258.38
	Sales / Income from Operations	5124.25	8059.21	26306.43
2.	SEGMENT RESULT - PROFIT / LOSS BEFORE TAX AND INTEREST FROM EACH SEGMENT			
	a) Sugar	587.11	2001.06	3928.66
	b) Chemicals	(187.49)	(16.29)	(111.56)
	c) Power & Fuel	(2.41)	29.85	61.84
	d) Others	16.21	28.26	115.85
	TOTAL	413.42	2042.88	3994.79
	Less : (1) Interest	116.11	79.14	319.62
	(2) Other un-allocable expenditure net off un-allocable Income	66.29	77.24	244.23
		182.40	156.38	563.85
	Total Profit Before Tax	231.02	1886.50	3430.94
3.	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)			
	a) Sugar	14591.44	12603.69	12761.38
	b) Chemicals	2236.70	2690.36	2604.44
	c) Power & Fuel	3962.47	4234.53	4128.54
	d) Others	792.56	799.95	619.85
	e) Unallocated	(4240.53)	(3333.63)	(3054.41)
	Total Capital Employed in Segments	17342.64	16994.90	17059.80

NOTES:

- Sugar Industry being a seasonal industry and of a predominantly cyclic nature, the above results can neither be construed as an indicator of the overall annual operations and profitability of the Company nor for inter-period comparison between the quarters within a financial year as a result of regrouping of expenses.
- Net sales for the current quarter includes Rs. 224.84 lakhs towards differential sale price in respect of 49,011 quintals of levy sugar sold in the financial year 2009 - 10 out of sugar production in sugar season 2009 - 10, consequent upon revised provisional levy sugar prices notified by Govt. of India on 21.06.2010 for sugar season 2009-10.
- Lower inventory and fall in sugar prices accounted for lower margins for the current quarter.
- Raw materials for the current quarter includes inter-segment expenditure of Rs. 0.91 lakhs (previous corresponding quarter Rs. 488.55 Lakhs) and other expenditure for the current quarter includes inter-segment expenditure of Rs. 0.77 Lakhs (previous corresponding quarter: Rs. 39.22 Lakhs).
- Staff cost includes Rs. 8.05 Lakhs (previous corresponding quarter : Rs 4.97 Lakhs) paid as compensation to employees who opted for retirement under Voluntary Retirement Scheme.
- Provision for Income Tax will be considered in the last quarter of the financial year.
- Prior Period figures have been regrouped and recast wherever necessary, to conform to current period's classification.
- Details of number of Investor Complaints for the quarter ended 30th June 2010: Beginning - Nil; Received - 70 ; Disposed off 70 ; Pending - Nil.
- The above Unaudited Financial (Provisional) Results were reviewed by the Audit Committee on 28.07.2010 and approved at the meeting of the Board of Directors held on the same day.
- The Statutory Auditors of the Company have carried out "Limited Review" of the above Unaudited Financial Results and their report has been placed before the Board at the said meeting as required under Clause 41 of the Listing Agreement.

(By Order of the Board)

for KCP SUGAR & INDUSTRIES CORPORATION LIMITED
SMT. IRMGARD VELAGAPUDI M. RAO
Managing Director

Place : Chennai
Date : 28.07.2010

A.N. SVP. 30/07/10.