



**K.C.P. SUGAR AND INDUSTRIES CORPORATION LTD.**  
**Regd. Office : " Ramakrishna Buildings "**  
**No 239, Anna Salai, Chennai - 600 006**

**UNAUDITED FINANCIAL (PROVISIONAL) RESULTS FOR THE QUARTER ENDED 30-06-2008**

Sl. No.	PARTICULARS	(Rupees in Lakhs)		
		Quarter ended 30-06-2008	Quarter ended 30-06-2007	For the Year ended 31-03-2008
		Unaudited	Unaudited	Audited
01.	Net Sales	6677.63	7973.26	30987.71
02.	Other Income	215.40	136.49	373.30
03.	Total	5892.93	8109.77	31371.01
04.	Total Expenditure			
	a) (Increase / Decrease in stocks)	3417.27	2096.98	323.07
	b) Raw Materials	838.54	3075.07	15005.70
	c) Staff Cost	244.41	227.56	2072.81
	d) Depreciation	67.85	110.55	1059.37
	e) Other Expenditure	626.45	1904.89	11688.89
	f) Total	5194.52	7415.05	30149.84
05.	Interest	134.66	176.22	459.93
06.	Exceptional Items	0.00	0.00	0.00
07.	Profit (+)/(-) Loss from ordinary activities before Tax (3) - (4+5+6)	563.75	518.50	761.44
08.	Tax Expense - Current	34.00	0.00	265.00
	- Deferred	(4.04)	31.80	59.93
09.	Reversal of excess provision for taxation relating to earlier years	1.98	0.00	274.46
10.	Net Profit after Tax	535.77	486.70	710.97
11.	Paid up Equity Share Capital (Face Value - Re1/-)	1133.85	1133.85	1133.85
12.	Reserves (excl. revaluation reserves)	—	—	14342.19
13.	Basic and Diluted Earnings per share in Rs. (Face Value Re 1/-)	0.47	0.43	0.63
<b>&lt; Not Annualised &gt;</b>				
14.	Aggregate of Public Shareholding			
	- Number of Shares	72501750	72501750	72501750
	- Percentage of Shareholding	63.94	63.94	63.94

**QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

Sl. No.	PARTICULARS	(Rupees in Lakhs)		
		Quarter ended 30-06-2008	Quarter ended 30-06-2007	For the Year ended 31-03-2008
		Unaudited	Unaudited	Audited
01.	<b>SEGMENT WISE REVENUE</b> (Net Sales + Other Income)			
	a) Sugar	4874.26	6675.68	25477.39
	b) Chemicals	611.29	485.94	1759.88
	c) Power & Fuel	125.78	866.62	3738.86
	d) Others	106.03	71.30	311.58
	e) Unallocated	175.57	10.23	83.30
	<b>TOTAL</b>	5892.93	8109.77	31371.01
	Less : Inter Segment Revenue	546.82	1311.93	5926.74
	Sales / Income from Operations	5346.11	6797.84	25442.27
02.	<b>SEGMENT RESULT ( PROFIT / LOSS BEFORE TAX AND INTEREST FROM EACH SEGMENT)</b>			
	a) Sugar	386.62	229.07	283.88
	b) Chemicals	127.76	155.10	408.37
	c) Power & Fuel	16.74	280.26	535.17
	d) Others	15.16	21.16	84.70
	<b>TOTAL</b>	546.28	685.59	1310.12
	Less : 1. Interest	134.66	176.22	459.93
	2. Other un-allocable expenditure net of un-allocable income	152.13	(9.13)	88.75
		(17.47)	187.09	546.88
	<b>Total profit before tax</b>	563.75	518.50	761.44
03.	<b>CAPITAL EMPLOYED</b> (Segment Assets - Segment Liabilities)			
	a) Sugar	9801.41	10165.74	9165.73
	b) Chemicals	2645.38	2679.86	2599.97
	c) Power & Fuel	4545.54	4944.28	4825.86
	d) Others	895.96	925.09	658.20
	e) Unallocated	(1866.48)	(2818.46)	(1773.72)
	<b>Total Capital Employed in Segments</b>	16011.81	16096.51	15476.04

**Notes :**

- Sugar industry being a seasonal industry and of a predominantly cyclical nature, the above results can neither be construed as an indicator of the overall annual operations and profitability of the company nor for inter-period comparison between the quarters within a financial year as a result of regrouping of expenses.
- Raw materials for the current quarter includes inter-segment expenditure of Rs.289.02 Lakhs (Prev. Qtr.: Rs.86.89 lakhs) and other expenditure for the current quarter includes inter-segment expenditure of Rs.257.80 Lakhs (Prev. Qtr.: Rs.1225.04 lakhs).
- Staff cost includes Rs.98.81 Lakhs (Prev. Qtr. Rs. Nil) paid as compensation to employees who opted for retirement under Voluntary Retirement Scheme.
- Prior period figures have been grouped and recast wherever necessary, to conform to current period's classification.
- Details of number of investor complaints for the Quarter ended 30th June 2008: Beginning - Nil; Received - 142; Disposed off - 142; Pending - Nil.
- The above Unaudited Financial (Provisional) results were reviewed at the Audit Committee Meeting held on 24-07-2008 and approved at the meeting of the Board of Directors held on the same day.
- The statutory Auditors of the Company have carried out "Limited Review" of the above Unaudited Financial Results and their Report has been placed before the Board at the said meeting as required under clause 41 of the Listing Agreement.

( By Order of the Board )

Place : Chennai  
Date : 24 - 07 - 2008

for KCP SUGAR AND INDUSTRIES CORPORATION LTD.  
SMT. IRMGARD VELAGAPUDI M. RAO  
Managing Director

*Business Line 26/07/08*