

**UNAUDITED FINANCIAL (PROVISIONAL) RESULTS FOR THE QUARTER ENDED 30 - 06 - 2007**

(Rupees in Lakhs)

Sl. No.	PARTICULARS	Quarter ended 30-06-2007 (Unaudited)	Quarter ended 30-06-2006 (Unaudited)	For the Year ended 31-03-2007 (Audited)
01.	Net Sales	7973.28	5454.94	39724.60
02.	Other Income	136.49	129.71	561.89
03.	<b>Total Expenditure</b>			
	a) (Increase) / Decrease in stocks	2096.98	4228.29	274.43
	b) Raw Materials	3075.07	1852.23	19722.32
	c) Staff Cost	227.56	201.02	2247.23
	d) Other Expenditure	1904.69	965.13	13041.97
04.	Interest	176.22	129.25	351.56
05.	Depreciation	110.55	71.56	1001.49
06.	Net Profit before Tax	518.50	2137.17	3647.49
07.	Provision for Taxation - Current	—	500.00	843.00
	- Deferred	31.80	184.96	449.43
08.	Net Profit after Tax	486.70	1452.21	2355.05
09.	Paid up Equity Share Capital (Face Value- Re1/-)	1133.85	1133.85	1133.85
10.	Reserves (excl. revaluation reserves)	—	—	14475.97
11.	Basic and Diluted Earnings per share in Rs. (Face Value Re 1/-)	0.43	1.28	2.08
12.	<b>Aggregate of Public Shareholding</b>	<---- Not Annualised ---->		
	- Number of Shares	72501750	72544250	72501750
	- Percentage of Shareholding	63.94	63.98	63.94

**QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

(Rupees in Lakhs)

PARTICULARS	Quarter ended 30-06-2007 (Unaudited)	Quarter ended 30-06-2006 (Unaudited)	Previous Year ended 31-03-2007 (Audited)
<b>01. Segment wise Revenue (Net Sales + Other Income)</b>			
a) Sugar	6675.68	8421.34	33521.86
b) Chemicals	465.94	725.47	2337.23
c) Power & Fuel	866.62	345.52	3891.89
d) Others	81.53	92.32	535.51
<b>Total</b>	8109.77	9584.65	40286.49
Less : Inter Segment Revenue	1311.93	735.23	6674.85
<b>Sales / Income from Operations</b>	6797.84	8849.42	33611.64
<b>02. Segment Results ( Profit / Loss before Tax and interest from each Segment)</b>			
a) Sugar	229.07	2012.73	3242.11
b) Chemicals	155.10	116.00	320.88
c) Power & Fuel	280.26	67.72	441.55
d) Others	21.16	30.81	113.29
<b>Total</b>	685.59	2227.26	4117.83
Less : 1. Interest	176.22	92.55	351.56
2. Other un-allocable expenditure net off un-allocable income	(9.13)	(2.46)	118.78
<b>Total profit before tax</b>	518.50	2137.17	3647.49
<b>03. Capital Employed ( Segment Assets - Segment Liabilities)</b>			
a) Sugar	10165.74	13391.71	9183.80
b) Chemicals	2679.86	1330.77	2509.96
c) Power & Fuel	4944.28	4952.87	5026.75
d) Others	925.09	1153.92	905.28
<b>Total Capital Employed in Segments</b>	18714.97	20829.27	17825.79
Less : Other un-allocable Liabilities Less Assets	2618.46	5459.03	2015.97
<b>Total Capital Employed in the Company</b>	16096.51	15370.24	15809.82

**Notes :**

- Sugar Industry being a seasonal industry and of a predominantly cyclical nature, the above results can neither be construed as an indicator of the overall annual operations and profitability of the company nor for inter-period comparison between the quarters within a financial year as a result of regrouping of expenses.
- Pursuant to the Accounting Standard - 15 (Revised) becoming mandatory with effect from 1st April 2007, the Company has estimated the likely changes on account of long term employee benefits such as gratuity, leave encashment and other benefits for the quarter and grouped the same under staff cost. However, the change in respect of the above upto 31 - 03 - 2007 will be actually determined during the year and appropriate adjustment will be made in the opening balance of revenue reserve. This does not have an impact on the results for the current quarter.
- Raw material for the current quarter includes inter-segment expenditure of Rs. 86.89 lakhs (previous quarter Rs. 201.42 lakhs) and other expenditure for the current quarter includes inter-segment expenditure of Rs. 1225.04 lakhs. (previous quarter Rs.533.81 lakhs).
- Prior period figures have been grouped and recast wherever necessary, to conform to current period's classification.
- Details of number of investor complaints for the quarter ended 30th June 2007: Beginning - Nil; Received - 122; Disposed off - 122; Pending - Nil.
- The above Unaudited Financial (Provisional) Results were reviewed by the Audit Committee and approved at the Meeting of the Board of Directors both held on 27 - 07 - 2007. These Accounts are subject to "Limited Review" by the Statutory Auditors.

( By Order of the Board )

for KCP SUGAR AND INDUSTRIES CORPORATION LTD.  
SMT. IRMGARD VELAGAPUDI M. RAO  
Managing Director

Place : Chennai  
Date : 27 - 07 - 2007