

**UNAUDITED FINANCIAL (PROVISIONAL) RESULTS  
FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE 2006**

(Amount Rupees in Lakhs)

Sl. No.	PARTICULARS	Quarter Ended 30.06.2006 (Unaudited)	Quarter Ended 30.06.2005 (Unaudited)	For the year ended 31.03.2006 (Audited)
01.	Net Sales	9454.94	10154.76	40714.45
02.	Other Income	129.71	106.96	271.58
03.	Total Expenditure			
	a. (Increase) / Decrease in stocks	4228.29	4307.10	49.04
	b. Raw Materials	1852.23	1384.43	17235.76
	c. Staff Cost	201.02	116.49	2083.66
	d. Other Expenditure	1001.83	599.88	11123.58
04.	Interest	92.55	113.67	359.28
05.	Depreciation	71.56	28.32	743.45
06.	Net Profit before Tax	2137.17	3711.83	9391.26
07.	Provision for taxation - Current	500.00	1000.00	2925.00
	- Deferred	184.96	306.46	755.21
08.	Net Profit after Tax	1452.21	2405.37	5711.05
09.	Paid-up Equity Share Capital (Face value-Re.1/-)	1133.85	1133.85	1133.85
10.	Reserves (excl. revaluation reserves)	---	---	12784.19
11.	Basic and diluted Earnings per share in Rs. (Face value-Re.1/-)	1.28	2.12	5.04
		<----- not annualised ----->		
12.	Aggregate of Non-Promoter shareholding			
	- Number of shares	72544250	6246506	72564250
	- Percentage of shareholding	63.98	55.09	64.00

**QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

(Amount Rupees in Lakhs)

PARTICULARS	Quarter Ended 30.06.2006 (Unaudited)	Quarter Ended 30.06.2005 (Unaudited)	For the year ended 31.03.2006 (Audited)
<b>1. Segment wise Revenue</b> (Net Sales + Other Income)			
a) Sugar	8421.34	9778.03	36348.60
b) Chemicals	725.47	411.66	1738.44
c) Power & Fuel	345.52	---	2477.80
d) Others	92.32	72.03	421.19
<b>Total</b>	<b>9584.65</b>	<b>10261.72</b>	<b>40986.03</b>
<b>Less : Inter Segment Revenue</b>	<b>735.23</b>	<b>385.33</b>	<b>4801.35</b>
<b>Sales / Income from Operations</b>	<b>8849.42</b>	<b>9876.39</b>	<b>36184.68</b>
<b>2. Segment Results (Profit/Loss before Tax and Interest from each segment)</b>			
a) Sugar	2012.73	4002.35	9553.93
b) Chemicals	116.00	46.15	11.69
c) Power & Fuel	67.72	---	548.59
d) Others	30.81	22.85	153.57
<b>Total</b>	<b>2227.26</b>	<b>4071.35</b>	<b>10267.78</b>
<b>Less: 1. Interest</b>	<b>92.55</b>	<b>113.67</b>	<b>359.28</b>
<b>2. Other Un-allocable expenditure net off unallocable Income</b>	<b>(2.46)</b>	<b>245.85</b>	<b>517.24</b>
	<b>90.09</b>	<b>359.52</b>	<b>876.52</b>
<b>Total Profit Before Tax</b>	<b>2137.17</b>	<b>3711.83</b>	<b>9391.26</b>
<b>3. Capital Employed (Segment Assets-Segment Liabilities)</b>			
a) Sugar	13391.71	16775.61	12151.57
b) Chemicals	1330.77	1112.42	1387.43
c) Power & Fuel	4952.87	---	5059.92
d) Others	1153.92	910.11	991.65
<b>Total Capital Employed in Segments</b>	<b>20829.27</b>	<b>18798.14</b>	<b>19590.57</b>
<b>Less : Other unallocable liabilities less assets</b>	<b>5459.03</b>	<b>6246.47</b>	<b>5672.53</b>
<b>Total Capital Employed in the Company</b>	<b>15370.24</b>	<b>12551.67</b>	<b>13918.04</b>

**NOTES :**

- Sugar industry being a seasonal industry and of a predominantly cyclical nature, the above results can neither be construed as an indicator of the overall annual operations and profitability of the company nor for inter-period comparison between the quarters within a financial year as a result of regrouping of expenses.
- Expenditure on raw materials for the quarter ended 30.06.2006 includes an amount of Rs.410.24 Lakhs toward adhoc additional cane price for 2004-05 sugar season.
- The Face Value of each equity share of Rs.10/- has been sub-divided into 10 equity shares of Face Value of Re.1/- each w.e.f. 17.03.2006. Previous Quarters / Year's figures have been regrouped/rearranged wherever necessary to conform to the classification for the current quarter/year.
- Details of number of investor complaints for the quarter ended 30<sup>th</sup> June 2006; Beginning-Nil; Received-205; Disposed off-205; Pending-Nil.
- The above Unaudited Financial (Provisional) results were reviewed by the Audit Committee and approved at the Meeting of the Board of Directors both held on 31.07.2006. These Accounts are subject to "Limited review" by the Statutory Auditors.

(BY ORDER OF THE BOARD)

for **K.C.P. SUGAR & INDUSTRIES CORPORATION LTD.**

**SMT. IRMGARD VELAGAPUDI M. RAO**

Managing Director

Date : 31-07-2006

Place : Chennai