

K.C.P.SUGAR AND INDUSTRIES CORPORATION LIMITED

CIN: L15421TN1995PLC033198

"Ramakrishna Buildings", No.239, Anna Salai,
Chennai 600 006.

Phone No.: 044-28555 171 – 176 Fax: 044-2854 6617

Website: www.kcpsugar.com, Email Id: finance@kcpsugar.com

DEPOSIT SCHEMES

(Unsecured)

For Public and Shareholders w.e.f. 26/10/2020

DPT - 1

Circular in the form of advertisement inviting Deposits from Public / Shareholders pursuant to Section 73 (2) (a) and Section 76 of the Companies Act, 2013 and Rule 4 (2) of the Companies (Acceptance of Deposits) Rules, 2014

The company invites and accepts deposits on the following terms:

Scheme - I (Fixed Deposit)				Scheme - II (Cumulative Deposit)			
Period	Rate of interest p.a.	Minimum amount of Deposit	Interest payable	Period	Rate of interest p.a.	Minimum amount of Deposit	Interest payable (compounded quarterly)
2 Years	8.00%	Rs.25000	Quarterly	3 Years only	8.50%	Rs.25000	On maturity
3 Years	8.50%	Rs.25000	Quarterly				

1. GENERAL INFORMATION

a.	Name of Company	K.C.P.Sugar and Industries Corporation Limited
	Address, Website and other contact details of the Company	Registered Office: "Ramakrishna Buildings", No.239, Anna Salai, Chennai 600 006. Phone No. : 044-28555171-176 Fax : 044-28546617 email Id :finance@kcpsugar.com Website : www.kcpsugar.com
b.	Date of incorporation of the Company	11/10/1995

c.	Business carried on by the Company and its Subsidiaries with the details of branches or units, if any	<p>Manufacturers of Sugar, Industrial Alcohol, Ethanol, Bio-Fertilisers, Carbon-di-oxide, Calcium Lactate and Incidental Cogeneration Power.</p> <p>Units at: Vuyyuru and Lakshampuram, Krishna District, Andhra Pradesh.</p> <p><u>Wholly owned Subsidiaries:</u></p> <p>(i) The Eimco – K.C.P. Limited Manufactures of solid liquid separation equipments.</p> <p>Works at 11A, 3rd Main Road, Industrial Estate, Ambattur, Chennai - 600 058.</p> <p>(ii) KCP Sugars Agricultural Research Farms Limited Engaged in research and development activities in agricultural sector.</p> <p>Farms at Tirupukuzhi and Melambi Village, Kanchipuram District, Tamil Nadu</p>	
d.	Brief particulars of Management of the Company	The Company is managed by the Managing Director of the Company under the supervision, control and direction of the Board of Directors.	
e.	Names, Addresses, DIN and Occupations of the Directors		
Name of Director	DIN	Address (Residential)	Occupation
Ms.Irmgard Velagapudi	00091370	No.15, Damodarapuram Main Road, Adyar, Chennai - 600 020	Managing Director
Mr.Vinod R Sethi	00106598	No.11, 3 rd Street, Kasturi Estate, Chennai - 600 086	Executive Chairman
Ms.Kiran Velagapudi	00091466	No.11, 3 rd Street, Kasturi Estate, Chennai - 600 086	Executive Director
Mr.K.R.Adivarahan	00019844	No.12, Krishnapuri, 2 nd Street, R.A.Puram, Chennai - 600 028	Independent Director
Dr.Vithal Rajan	00021571	No.1-2-16/11, Block B, 1 st Street, Habsiguda, Hyderabad - 500 067	Independent Director
Mr.M.S.V.M.Rao	00432640	Flat No. 202, Lake Residency, Raj Bhavan Road, Somajiguda, Nampally, Hyderabad - 500082	Independent Director
Mr.Pratap K.Moturi	00020630	No.25-C,Ranjith Road, Kotturpuram,	Independent Director

		Chennai - 600 085	
f.	Management perception of risk factors	<p>The Company has two Deposit Schemes viz., Fixed Deposits / Cumulative Deposits and both are unsecured. The Company has unblemished track record of servicing the depositors till date without any default either in repayment of deposits or in payment of interest.</p> <p>The Company has deposited 20% of the amount of deposits maturing in the financial year 2020-21 in a separate bank account with HDFC Bank, Radhakrishna Salai Branch, Chennai 600 004 on 16/05/2020, in pursuance of Section 73 (2) (c) of Companies Act, 2013.</p> <p>CARE Ratings Limited have reaffirmed CARE A; Stable [Single A; Stable] for Fixed Deposits which denotes adequate degree of safety regarding timely servicing of financial Obligations and carry low credit risk.</p>	
g.	<p>Details of default, including the amount involved,duration of default and present status, in repayment of</p> <p>i. Statutory dues</p> <p>ii. Debentures and Interest thereon</p> <p>iii. Loan from any bank or financial institution and interest thereon</p>	<p>Nil</p> <p>NA</p> <p>Nil</p>	

2. PARTICULARS OF THE DEPOSIT SCHEME

a.	Date of passing of Board Resolution	26/05/2014
b.	Date of passing resolution in the General Meeting authorising the invitation of such deposits;	11/09/2014
c.	Type of deposits, i.e. whether secured or unsecured;	Unsecured
d.	Amount which the Company can raise by way of deposits as per the Act and the rules made there under	<p>Rs. 88,15,94,108/-</p> <p>Rs.62,97,10,077/- from Public (25% of the aggregate of the paid up share capital and free reserves)</p> <p>Rs.25,18,84,031/- from Shareholders (10% of the aggregate of the paid up share capital and free reserves)</p>
	i. The aggregate of deposits actually	Rs. 67,17,83,000/-

	held on the last day of the immediately preceding financial year (31.03.2020)	
	ii. The aggregate of deposits actually held on the date of issue of circular / advertisement (25.09.2020)	Rs.66,18,99,000
	iii. Amount of deposits proposed to be raised	Rs. 88,15,94,108/-, including deposits outstanding as on such date
	iv. Amount of deposits repayable within the next twelve months	Rs. 23,85,86,000/-
e.	Terms of raising deposits	
	Minimum amount	Rs.25000/- and thereafter in multiples of Rs.1000/- only
	Scheme I: Fixed Deposit	
	Term of deposit	Two / Three years interest payable quarterly
	Rate of interest	8.00% p.a. for 2 years deposit and 8.50% p.a. for 3 years deposit
	Interest payable	Interest on deposit under Scheme I will be payable every quarter on 30 th June, 30 th September, 31 st December & 31 st March.
	Scheme II: Cumulative Deposit	
	Term of deposit	Three years only. Interest payable on maturity compounded quarterly
	Rate of interest	8.50% p.a.
	Interest payable	Interest on deposit under Scheme II will be payable on maturity, interest compounded quarterly.
	Scheme I (Fixed Deposit) and Scheme II (Cumulative Deposit)	
	Mode of payment of interest	Interest will be payable by way of warrants / DDs ECS payable at par by specified branches of State Bank of India
	Repayment of principal amount	Deposits will be repayable on maturity and on surrender of duly discharged deposit receipt, by way of account payee cheques payable at par. In case of premature repayment of deposits after the expiry of a period of six months from the date of such deposit but before the expiry of the period for which such deposit was accepted, the rate of interest payable on such deposit shall be reduced by one percent from the rate which the Company would have paid had the deposit been accepted for the period for which such deposit had actually run and subject to compliance of the extant provisions of the Companies (Acceptance of Deposits) Rules, 2014.

		Premature closure of a Cumulative Deposit is not permitted.
	Mode of receipt of Deposit	Deposits will be accepted only through account payee cheques / demand drafts drawn on Chennai banks favouring K.C.P.Sugar and Industries Corporation Limited. No deposits will be accepted by way of cash and out station cheques will not accepted
	Renewal of deposits	Renewal of deposits will be considered on submission of fresh application accompanied by the duly discharged deposit receipt. Renewal will be accepted for the principal amount only
f.	Proposed time schedule mentioning the date of opening of the Scheme and time period for which the circular or advertisement is valid;	<p>The circular in the form of advertisement issued on 13/10/2019 is valid till 25/09/2020. Thereafter, the Board of Directors has approved the issuance of circular in the form of advertisement for this Financial Year on 25/09/2020 and the same has been filed with the Registrar of Companies on the same date. The Deposit scheme will be open from 26/10/2020.</p> <p>The circular in the form of advertisement issued for this Financial Year shall be valid until the expiry of six months from the date of closure of Financial Year 2020-2021 or until the date on which the Financial Statements is laid before the Company in Annual General Meeting for the said Financial Year or the latest day on which that Annual General Meeting should have been held in accordance with the Companies Act, 2013, whichever is earlier.</p>
g.	Reasons or objects of raising the deposits	To support business operations
h.	Credit rating obtained	
	a) Name of credit rating Agencies	CARE Ratings Limited
	b) Rating obtained	CARE A; Stable [Single A; Stable]
	c) Meaning of the rating obtained and date of which obtained	Adequate degree of safety regarding timely servicing of financial Obligations and carry low credit risk and date on which credit rating obtained is 31/08/2020
i.	Short particulars of the charge created or to be created for securing such deposits, if any	Not applicable
j.	Any financial or other material interest of the directors, promoters or key managerial personnel in such deposits and the effect of such interest in so far as it is different from the interests of other persons.	None of the directors, promoters, key managerial personnel and their relatives are concerned or interested except to the extent of deposit if any they hold in the Company

3. DETAILS OF ANY OUTSTANDING DEPOSITS

a.	Amount outstanding as on 31.03.2020	Rs.67,17,83,000/-
b.	Date of acceptance	Accepted on different dates
c.	Total amount accepted during the Financial Year 2019 – 2020	Rs.7,89,84,000/-
d.	Rate of interest	8.5% for 2 years and 9% for 3 years
e.	Total number of depositors	3547
f.	Default, if any, in repayment of deposits and payment of interest thereon, if any including number of depositors, amount and duration of default involved;	Nil
g.	Any waiver by the depositors, of interest accrued on deposit	Nil

4. FINANCIAL POSITION OF THE COMPANY

a.	Profits of Company, before and after making provisions for tax, for the three financial years immediately preceding the date of issue of circular or advertisement	Profit (Amount in Rs.)					
		31.03.2018		31.03.2019		31.03.2020	
		Before taxation	After taxation	Before taxation	After taxation	Before taxation	After taxation
		(73475576)	83652974	255607402	101994148	(172829802)	(111507293)
b.	Dividends declared by the Company in respect of the said financial years: interest coverage ratio for last three years (cash profit after tax plus interest paid or interest paid)	For the Year ended	Dividend declared	Dividend (%)	Interest Coverage ratio		
		31.03.2018	1,13,38,505	10	1.11		
		31.03.2019	1,13,38,505	10	2.82		
		31.03.2020	1,13,38,505	10	-		

c. A summary of the financial position of the company as in the three audited balance sheets immediately preceding the date of issue of circular or advertisement

Balance Sheet		Amount in Rupees		
Particulars	As at March 31, 2020	As at March 31, 2019	As at March 31, 2018	
ASSETS				
Non-current assets				
(a) Property, plant and equipment	847894314	912193700	926787718	
(b) Capital work-in-progress	10826431	0	2923297	
(c) Intangible assets	1130504	4919769	8709034	
(d) Financial assets				
(i) Investments	699544862	815369202	872348185	
(ii) Loans	4052564	3992829	6449813	
(e) Deferred tax assets	0	0	33580753	
(f) Other non-current assets	43364679	41294009	39438939	
Current assets				
(a) Inventories	3364346137	3691299607	2075382060	
(b) Financial Assets				
(i) Investments	569555191	550304789	934064175	
(ii) Trade receivables	239757942	205378591	225940320	
(iii) Cash and cash equivalents	53561793	22394977	23059461	
(i) Bank Balances other than (iii) above	77877612	90911410	72052112	
(v) Other financial assets	204302576	54161958	12512656	
(c) Current tax assets	-	-	12242858	
(d) Other current assets	104274252	95551964	149813784	
Total Assets	6220488857	6487772805	5395305165	
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share capital	113385050	113385050	113385050	
(b) Other equity	2405455258	2529002504	2437221121	

Liabilities			
Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	743197000	413413000	403524000
(ii) Other Financial liabilities	7464513	11336192	11336213
(b) Provisions	49183624	50099446	52293324
(c) Deferred tax liabilities	31128959	70889349	0
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	1518039308	1522766450	1335190451
(ii) Trade payables			
a) Total outstanding dues of micro enterprises and small enterprises	0	0	0
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	609833157	1322168873	547486215
(iii) Other financial liabilities	703985040	363082602	449062134
(b) Other current liabilities	26521042	38463658	32733326
(c) Provisions	12295906	12524886	13073331
(d) Current Tax Liabilities	0	40640795	0
Total Equity and Liabilities	6220488857	6487772805	5395305165

Statement of Profit or Loss		<i>Amount in Rupees</i>		
Particulars	For Year ended March 31, 2020	For Year ended March 31, 2019	For Year ended March 31, 2018	
I Revenue from operations	3,54,53,62,224	3,17,83,38,789	3,29,95,49,988	
II Other income	11,23,74,986	12,76,70,794	57,75,77,382	
III Total Income (I+II)	3,65,77,37,210	3,30,60,09,583	3,87,71,27,370	
IV Expenses				
Cost of material consumed	2,54,04,22,170	3,59,73,18,055	2,89,12,28,741	
Purchase of Stock-in-trade	77,94,677	-	-	
Changes in inventories of finished goods, work-in-progress and stock-in-trade	32,09,27,599	(1,62,24,87,898)	12,03,56,042	
Excise duty on sale of goods	-	-	4,83,87,547	
Employee benefits expense	30,54,19,412	36,11,25,768	35,13,71,333	
Finance costs	21,48,90,585	18,63,78,395	144072674	
Depreciation and Amortisation	7,39,49,035	8,27,38,443	89406418	
Other expenses	36,72,23,534	44,53,29,418	30,57,80,191	
Total expenses (IV)	3,83,06,27,012	3,05,04,02,181	3,95,06,02,946	
V Profit/(loss) before exceptional items and tax	(17,28,89,802)	25,56,07,402	(7,34,75,576)	
VI Exceptional items	-	-	-	
VII Profit/(loss) before tax	(17,28,89,802)	25,56,07,402	(7,34,75,576)	
VIII Tax expense				
- Current Tax	-	5,10,00,000	-	
- Deferred Tax	(4,04,29,729)	10,26,13,254	(15,71,28,550)	
- Excess provision towards taxation relating to earlier years	(2,09,52,780)	-	-	
IX Profit/(loss) for the period	(11,15,07,293)	10,19,94,148	83652974	
X Other Comprehensive Income				
Items that will not be reclassified to profit or loss				
Remeasurements of defined benefit plan actuarial gains/ (losses)	22,98,554	53,13,780	(8,58,188)	
Income tax expense on above	(6,69,339)	(18,56,847)	2,91,784	
	16,29,215	34,56,933	(5,66,404)	
XI Total Comprehensive Income for the period (Comprising profit and other comprehensive income for the period)	(10,98,78,078)	10,54,51,081	83086570	
XII Earnings per equity share				
(1) Basic	(0.97)	0.93	0.74	
(2) Diluted	(0.97)	0.93	0.74	

d.

Statement of Cash Flow		<i>Amount in Rupees</i>	
Particulars	For Year Ended March 31, 2020	For Year Ended March 31, 2019	For Year Ended March 31, 2018
Cash flows from Operating Activities			
Total Income for the Period(PBT)	-172889802	255607402	-73475576
Adjustments:			
- Interest income	-11895096	-10570381	-373170
- Loss/(Profit) on Sale of Fixed Assets	-6306	-7949918	90387
- Loss/ (Gain) on Sale of Investments	-829871	756578	-73237665
- Adjustment for OCI	2298554	5313780	-858188
- Interest expense	214890585	9872256	19520452
-Dividend Income	-38652185	-38959806	-44740056
- Fair Value Adjustment	119459890	81784273	-400950278
- Depreciation and Amortization	73949035	82738443	89406418
Operating cash flow before Working Capital changes	186324803	378592628	-484617676
<i>Changes in</i>			
- Increase In Trade Receivables	-34379351	20561729	6936815
(Decrease) In Inventory	326953470	-1615917547	119609104
- Increase In Other current Financial Asset(s)	-150140618	-41649302	-3762345
- Increase In Other Current Asset(s)	25219773	54261820	-75665371
- Increase Long term loans	-59735	2456984	2895000
- Increase In Other Non-Current Asset	-2070670	-1855070	-4866710
(Decrease)/Increase In Long Term Provisions	-915821	-2193878	4487585
- (Decrease) In Other Financial Liabilities Non-Current	-3871679	-21	0
-(Decrease) In Trade Payables Current	-712335716	774682658	-29683266
(Decrease) In other Current Liabilities	-11942616	5730332	-144864249
Increase In Other Financial Liabilities Current	340902438	-85979531	158693788
(Decrease) In Short Term Provisions Current	-228980	-548445	1121895
(Decrease) /Increase in Other Non-Current Liabilities	0	0	-3193166
Income taxes paid	-53630077	1883653	-15824778
Net Cash generated from / (used in) Operations	-276499582	-888566618	15884302

Cash flows from Investing Activities			
Purchase of Fixed Assets	-16688527	-67449016	-15619353
Proceeds from Sale of Fixed Assets	8018	13967071	1214387
Investment made in Current and Non-Current Investments	-26860557	354490782	-512629932
Dividend Income	38652185	38959806	44740056
Proceeds from sale of Investments	4804477	3706736	596941361
Changes in margin Money Deposits	13033798	-18859298	-6763122
Interest received	11895096	10570380	373170
Net cash generated from/(used in) Investing Activities	24844490	335386461	108256567
Cash flows from Financing Activities			
Proceeds from / (repayment of) long term and short term borrowings	325056858	197464999	506603026
-Dividend Paid	-13669168	-13669698	-122820773
-Interest paid	-214890585	-9872256	-19520452
Net cash used in Financing activities	96497105	173923045	364261801
Increase in Cash and Cash Equivalents	31166816	-664484	3784994
Cash and Cash Equivalents at the beginning of the year	22394977	23059461	19274467
Cash and Cash Equivalents at the end of the year	53561793	22394977	23059461
Components of Cash and Cash Equivalents			
Cash on hand	939691	1392781	1837429
Balances with Banks	52622102	21002196	21222032
Total Cash and Cash Equivalents	53561793	22394977	23059461

e. There is no change in Accounting Policies during the last three years.

5. DECLARATION BY THE DIRECTORS THAT

- a) The Company has not defaulted in the repayment of deposits accepted either before or after the Commencement of the Act or payment of interest thereon. Auditors certificate in this connection is also filed along with DPT-1
- b) The Board of Directors has satisfied itself fully with respect to the affairs and prospects of the Company and that they are of the opinion that having regard to the estimated future financial position of the Company, the Company will be able to meet its liabilities as and when they become due and that Company will not become insolvent within a period of one year from the date of issue of the circular or advertisement.
- c) The Company has complied with the provisions of the Act and the rules made there-under;
- d) The compliance with the Act and the rules does not imply that repayment of deposits is guaranteed by the Central Government.
- e) The deposits accepted by the Company before the commencement of the Act have either been repaid or renewed under the Companies Act, 2013 at the applicable due dates.
- f) In case of any adverse change in credit rating, depositors will be given a chance to withdraw deposits without any penalty.
- g) The deposits shall be used only for the purposes indicated in the circular or circular in the form of advertisement.
- h) The deposits accepted by the Company are unsecured and rank pari-passu with other unsecured liabilities of the Company.

All the Directors present at the Board Meeting held on 25/09/2020, through video conferencing unanimously approved the Circular in the form of Advertisement (DPT-1) inviting deposits from Public / Shareholders.

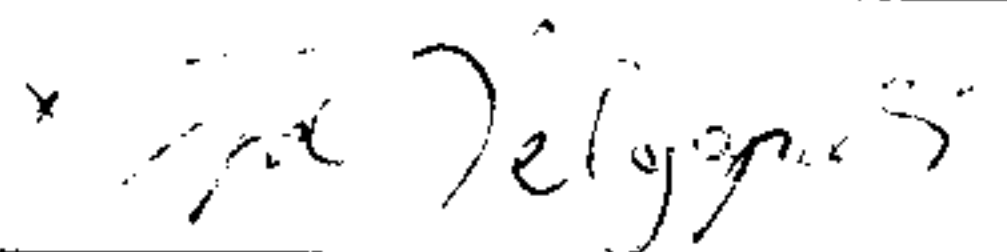
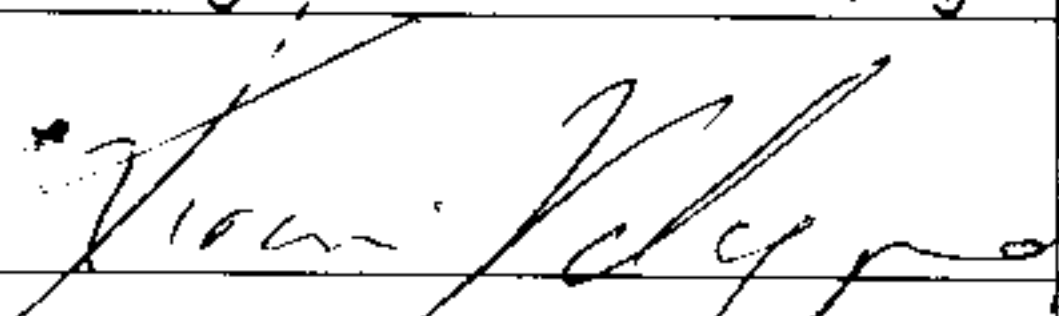

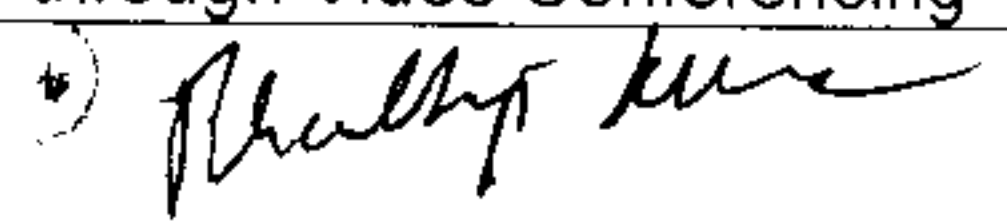
NOTE:

The text of this advertisement has been approved by the Board of Directors of the Company at its Meeting held on 25.09.2020.through Video conferencing. A copy of the advertisement (Form No. DPT -1) signed by majority of the Directors attended the said meeting has been filed with the Registrar of Companies, Chennai on 25.09.2020 as required under Section 73 (2) (b) of the Companies Act, 2013 read with Rule 4 (5) of the Companies (Acceptance of Deposits) Rules, 2014.This advertisement is issued on the authority and in the name of Board of Directors of the Company.

K.C.P.SUGAR AND INDUSTRIES CORPORATION LIMITED

ANNEXURE TO FORM DPT-1

DETAILS OF DIRECTORS PRESENT AT THE BOARD MEETING HELD ON 25.09.2020 THROUGH VIDEO CONFERENCING

NAME OF DIRECTOR	DESIGNATION	SIGNATURE
Ms.Irmgard Velagapudi	Managing Director	
Mr.Vinod R. Sethi	Executive Chairman	Approved orally in the Board Meeting held on 25/09/2020 through Video Conferencing
Ms.Kiran Velagapudi	Executive Director	
Mr. K.R.Adivarahan	Independent Director	
Dr.Vithal Rajan	Independent Director	Approved orally in the Board Meeting held on 25/09/2020 through Video Conferencing
Mr. M.S.V.M.Rao	Independent Director	Approved orally in the Board Meeting held on 25/09/2020 through Video Conferencing
Mr.Pratap K.Moturi	Independent Director	

// BY ORDER OF THE BOARD //

Place: Chennai
Date: 25.09.2020

For K.C.P.Sugar and Industries Corporation Limited


IRMGARD VELAGAPUDI
Managing Director

Applications for Acceptance and Renewal of Deposits are available at

1. K.C.P.Sugar and Industries Corporation Limited, Registered office at "Ramakrishna Buildings" No.239, Anna Salai, Chennai 600 006. Phone No.: 044-28555 171 - 176
2. Factory at Vuyyuru, Krishna District AP 521 165
3. Factory at Lakshmipuram, Krishna District AP 521 131
4. Registered Brokers

The Board of Directors

K.C.P. SUGAR AND INDUSTRIES CORPORATION LIMITED

Address: Ramakrishna Building, New No 239(old No. 183)
Anna Salai, Chennai, Tamil Nadu - 600006.

Auditor's Certificate on Return of Deposits as at 31st March 2020 pursuant to Rule 16 of the Companies (Acceptance of Deposits) Rules, 2014, as amended

1. This certificate is issued in accordance with the terms of our engagement letter.
2. The Form DPT-3 for Return of Deposits as at 31/03/2020 of **K.C.P. Sugar and Industries Corporation limited**, containing the details of deposits accepted by the Company OR details of deposits accepted by the Company and particulars of transactions by the Company not considered as deposit as per Rule 2(1)(c) of the Companies (Acceptance of Deposits) Rules, 2014, has been prepared by the management of the Company in accordance with Rule 16 of the Companies (Acceptance of Deposits) Rules, 2014 (the "Rules") as amended from time to time.

Management's Responsibility for the Return

3. The preparation of the Return and information contained therein is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other records supporting its contents. This responsibility includes design, implementation and maintenance of internal control relevant to the preparation and presentation of the Return and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management is also responsible for ensuring that the Company complies with the requirements of the Rules and the provisions of the Companies Act, 2013 (the "Act") and that it provides complete and accurate information as required therein.
5. The Management is also responsible for furnishing the financial information contained in the said form which is annexed to this certificate (Hereinafter referred to as "financial information").

Auditor's Responsibility

6. Pursuant to the requirements of the Rules, it is our responsibility to provide a reasonable assurance in the form of an opinion based on our examination of the "financial information" required to be furnished in the Return and the books and records of the Company as at 31st March 2020 and report whether the "financial information" required to be furnished in the Return is in accordance with the audited financial statements and underlying books and other records of the Company as at and for the year ended 31st March 2020.
7. The financial statements relating to the books and records referred to in paragraph 6 above, have been audited by us pursuant to the requirements of Companies Act, 2013, on which we issued an unmodified audit opinion vide our report dated 23rd July 2020. Our audit of these financial statements has been

conducted in accordance with the Standards on Auditing referred to in section 143(10) of the Companies Act, 2013 and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

8. We conducted our examination of the “financial information” required to be furnished in the Return in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.
10. A reasonable assurance engagement includes performing procedures to obtain sufficient appropriate audit evidence on the applicable criteria mentioned in paragraph 6 above. The procedures selected depend on the auditor’s judgement².

Opinion

11. Based on the procedures performed by us, as referred to in paragraph 10 above and according to the information and explanations given to us, we report that the “financial information” furnished in the Return is in accordance with the audited financial statements and underlying books and other records of the Company as at and for the year ended 31st March 2020 read with the **Annexure** to this certificate.

Restriction on Use

12. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Rules. Our obligations in respect of this certificate are entirely separate from, and our responsibility and liability are in no way changed by any other role we may have (or may have had) as auditors of the Company or otherwise. Nothing in this certificate, nor anything said or done in the course of or in connection with the services that are the subject of this certificate, will extend any duty of care we may have in our capacity as auditors of the Company.
13. This certificate is addressed and provided to the Board of Directors of the Company solely for submission along with the Return to the Registrar of Companies pursuant to the Rules, and should not be used by any other person or for any other purpose. We do not accept or assume any liability or duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

Date: 22nd September 2020
Place: Chennai



For Suri & Siva
Chartered Accountants
Regn No. 004284S

G Nimitha
Partner
M.No :228942
UDIN: 20228942AAAAWZ1983

Annexure to the Auditor's Certificate on Return of Deposits as at 31st March 2020.

1. Financial Information

S.No	Particulars	Amount (in rupees)
(a)(i)	Paid up share capital	11,33,85,050
(ii)	Free Reserves	240,54,55,258
(iii)	Securities premium	-
(b)(i)	Accumulated loss	-
(ii)	Deferred revenue expenditure	-
(iii)	Accumulated unprovided Depreciation	-
(iv)	Miscellaneous and preliminary expenses	-
(v)	Other intangible Assets	-
(c)	Net worth (a)-(b)	251,88,40,308
(d)	Maximum limit of deposits (i.e. 35% of the above in case of all companies other than IFSC public companies and private companies)	88,15,94,108

2. Information regarding Deposits

Particulars	Amount (in rupees)
Opening deposits as on 01.04.2019	68,83,91,000
(+) Fresh deposits accepted during the year	7,89,84,000
(+) Renewal of deposits	-
(-) Repaid during the year	9,55,92,000
Balance of deposits outstanding at the end of the year	67,17,83,000
Amount of Deposits matured but not claimed	74,24,000

3. Particulars of Liquid Assets

S.no	Particulars	Amount (in rupees)
1	Amount of deposits maturing on or before 31st march of next year	23,85,86,000
2	Amount to be invested in liquid assets	4,77,17,200
3	Amount deposited in current or other deposits account, free from charge or lien , with any scheduled bank	4,77,17,200

Credit Ratings Obtained :

- (a) **From** : CARE RATINGS LTD.
- (b) **Rating**: CARE A (FD) STABLE
- (c) **Date** : 31/08/2020

Signature of Director along with DIN

Signature of Auditor:

Date: 22nd September 2020
Place: Chennai



For Suri & Siva
Chartered Accountants
Regn No. 004284S

G Nimitha
Partner
M.No :228942
UDIN: 20228942AAAAWZ1983